



Mr Shane Ryan

Chief Operating Officer

Trinity Metals

By E-mail

30 April 2026

Dear Shane

MMP PROPOSAL: OWNERS TEAM PROJECT MANAGEMENT SERVICES

Mining and Minerals Professionals (MMP) is pleased to submit this proposal to provide Owner's Team Project Management and Technical Assurance services in support of the Nyakabingo Tungsten Definitive Feasibility Study (DFS) being undertaken by Trinity Metals. This proposal responds directly to Trinity Metals' Scope of Work and defines an active, technically accountable Owner's Team role rather than a passive project management function.

1. Background on MMP

Mining and Minerals Professionals was established as a boutique engineering and projects company to service the mining sector in Africa and beyond. MMP specializes in the provision of Owners Team services, acting as an extension of the owner's staff in managing all aspects of a project. Working in a close partnership allows us to help our clients achieve their company's goals thereby ensuring total satisfaction. Our services include:

- Project execution due diligence and advisory services;
- Owners Team project management services;
- Project strategy consulting;
- Placement of project management resources;
- Distressed project turnaround;
- Risk management , and
- Value Engineering.

Our systems and processes utilise the principles and practices applied by global best practice but are scaled appropriately for the mid-tier to junior mining industry.

2. Understanding of the Assignment

Trinity Metals is undertaking a Definitive Feasibility Study for the development of a 60 tph tungsten processing facility at the Nyakabingo Mine, Rwanda. The DFS is being delivered using a phased, iterative methodology in which metallurgical testwork progressively drives flowsheet development, design maturity, mass balances and cost estimation.

The Scope of Work makes it clear that the Owner's Team is accountable for enforcing this methodology, ensuring that engineering does not advance ahead of data maturity, cost estimates reflect true design definition, and the final DFS is technically defensible, internally consistent and aligned with CPR and financing expectations.

3. Role of the Owner's Team

MMP will act as Trinity Metals' delegated Owner's Team with full accountability for DFS governance, technical integrity, integration and decision readiness. This role includes active technical challenge and control of the DFS delivery consultant, management of interfaces between workstreams, and protection of Trinity Metals' investment interests throughout the study lifecycle.

4. Scope of Services

Our services will include, but are not limited to:

- Establishment and enforcement of the DFS execution framework, stage gates and governance controls.
- Management and technical control of the DFS delivery consultant in accordance with their tendered methodology.
- Oversight and integration of metallurgical testwork to ensure direct linkage to flowsheet development and recovery assumptions.
- Technical assurance and challenge of process, mechanical, civil, structural and infrastructure designs.
- Management and structuring of the TSF trade-off study as a formal, evidence-based decision process.
- Review and validation of staged cost estimates aligned to engineering maturity, including benchmarking and value engineering.
- Development and maintenance of an integrated Level 3 DFS schedule with active critical path control.
- Risk and opportunity identification, mitigation and tracking throughout the DFS.
- Preparation of structured, Board-ready reports and technical decision papers.

5. Project Team

MMP proposes a senior, DFS-experienced Owner's Team as follows:

- Jan Booyse – Project Director
- Neil Adendorff – Senior Project Manager
- Dewald Olivier – Project Engineer (Mechanical)
- Rob Tesner – Project Engineer (Civil, Structural & Infrastructure)
- Brett Leigh Delve Cocks – Senior Process Engineer
- Leonard van der Dussen – Project Controls Manager

6. Commercial Proposal

MMP proposes to provide the Owner’s Team services on a reimbursable, time-based basis using discounted daily rates. Resource allocations are indicative and may be adjusted by agreement to align with DFS phase requirements.

- *Note that we have attempted to provide a highly streamlined resource allocation for the sake of cost efficiency. Resource allocation will be reviewed from time to time*
- *MMP has further elected to offer its services at a 12% discount to its standard rates, which will remain in effect up to the stage where the project reaches its Final Investment Decision (FID)*

Role	Name	Rate (USD/day)	Days / Month	Monthly Budget (USD)
Project Director	Jan Booyse	1,300	4	5,200
Senior Project Manager	Neil Adendorff	1,150	5	5,750
Project Engineer – Mechanical	Dewald Olivier	1,050	5	5,250
Project Engineer – Civil & Structural	Rob Tesner	1,050	2	2,100
Senior Process Engineer	Brett Cocks	1,050	4	4,200
Project Controls Manager	Leonard van der Dussen	1,050	3	3,150
Estimated Monthly Total				25,650

7. Conclusion

MMP brings deep DFS experience, strong governance discipline and technical capability to the Owner’s Team role. Our service is scalable and flexible and provides Trinity access to the required expertise as and when needed, without having to engage full time personnel. We look forward to supporting Trinity Metals in delivering a robust, defensible and investment-grade Definitive Feasibility Study for the Nyakabingo Tungsten Project.

Appendices

Schedule 1 – Terms of Service

Schedule 2 – Team Resumes

SCHEDULE 1: MMP TERMS OF SERVICE

These are the terms and conditions we, MMP and you, our Client (being the company to whom our proposal is addressed) agree to be bound by.

1. MMP promises to deliver our services using all reasonable skill and diligence and using competent and experienced personnel and subcontractors.
2. If we provide defective or negligent services we will re-perform the services at our cost provided you have notified us of the defect within 12 months from the completion of the relevant services.
3. If we are asked to procure any item of plant or equipment for you, we will pass on the manufacturer/supplier warranty to you but otherwise will not be liable for defective plant or equipment unless we agree otherwise in writing.
4. Our systems processes and knowhow will always belong to us, but if we produce any drawings, documents or reports for our client then this can be used by you as you need to for no additional charge.
5. Neither of us will poach each other's personnel. Should the Client be desirous to directly appoint any personnel introduced by MMP within a 12 month period or rendering services to it, a placement fee equal to 15% of the total annual remuneration package of the candidate will be payable.
6. You will pay us within 7 days of presentation of our invoice.
7. All our fees are quoted excluding of GST.
8. If withholding tax is applicable you will pay us the amount we would have been paid if the withholding had not been applied (i.e. our invoice will be grossed up by the withholding amount).
9. If the scope of services changes we will manage your expectations through a change order before we commence with work.
10. If we have a fixed price contract and the scope changes or matters beyond our reasonable control causes we delay or to incur additional costs we will be entitled to claim for reasonable additional time or costs.
11. Except for re-performance of defective services (which is unlimited) our liability is limited to 15% of our contract price.
12. If we are in disagreement or dispute we will always try and resolve this amicably first. In the event that we do for any reason end up in a formal dispute then we will resolve the matter through arbitration in Australia in accordance with the rules of the Australian Court.
13. Our agreement will be governed by Australian law

SCHEDULE 2- CVS OF KEY PERSONNEL

Jan Booyse

Project Director

Profession: Extractive Metallurgist | Project Management Professional (PMP)

Experience: 25+ Years – Mining Studies & Capital Projects

Professional Summary

Jan Booyse is an Extractive Metallurgist and PMP with over 25 years' experience delivering mining feasibility studies and capital projects across Africa and internationally. He has held senior Owner's Team and delegated authority roles on DFS and execution projects covering gold, iron ore, PGMs, diamonds, bauxite and tin. Jan specialises in DFS governance, metallurgical risk management, technical integration and ensuring engineering maturity aligns with cost accuracy and investment decision requirements.

Core Competencies

- Definitive Feasibility Study governance
- Owner's Team leadership and delegated authority
- Metallurgical testwork integration
- Stage-gate execution frameworks
- Cost, schedule and risk credibility
- Board and investor technical assurance.

Relevant Project Experience

- Project Director / Owner's Team lead on multiple DFS and execution projects
- Oversight of metallurgical testwork programs and flowsheet development
- Governance and control of study consultants and EPCM contractors
- Risk identification and mitigation across metallurgical and design domains.
- Board-level reporting and investment decision support.

Qualifications

- Extractive Metallurgist
- Project Management Professional (PMP)

Role on Nyakabingo DFS

Overall accountability for DFS governance, technical integrity, risk management and alignment with Trinity Metals' investment objectives.

Neil Adendorff

Senior Project Manager

Profession: Senior Project Manager

Experience: 30+ Years – Mining & Infrastructure Projects

Professional Summary

Neil Adendorff is a senior project management professional with more than 30 years' experience across feasibility studies, EPCM delivery and operational project environments. He has led large multi-disciplinary teams exceeding 350 personnel for owners, EPCM contractors and as an independent consultant. Neil is recognised for imposing delivery discipline, managing complex interfaces and stabilising project environments under technical and commercial pressure.

Core Competencies

- DFS and capital project delivery leadership

- Consultant and contractor management
- Interface and scope control
- Schedule and cost discipline
- Stakeholder coordination and reporting

Relevant Project Experience

- Day-to-day leadership of feasibility and execution projects
- Management of large, multi-disciplinary technical teams
- Control of consultant outputs and deliverables
- Schedule-driven execution and progress control
- Senior stakeholder engagement

Education

- University of the Witwatersrand – Engineering & project-related studies

Role on Nyakabingo DFS

Day-to-day leadership of DFS activities in Johannesburg and primary interface with the DFS consultant.

Dewald Olivier

Project Engineer – Mechanical

Profession: Professional Engineering Technologist (Mechanical)

Experience: 30+ Years – Mining, Minerals & Petrochemical Projects

Professional Summary

Dewald Olivier is a senior mechanical project engineer with more than three decades of experience spanning feasibility, FEED, execution and commissioning. He has worked on major mining developments across gold, copper, iron ore and diamonds, bringing strong capability in mechanical design assurance, equipment selection, procurement and change control.

Core Competencies

- Mechanical design and equipment selection
- Feasibility and DFS mechanical assurance
- Procurement and vendor package management
- Construction and commissioning support
- Technical change control

Qualifications & Registration

- B-Tech Mechanical Engineering
- Professional Engineering Technologist – ECSA

Role on Nyakabingo DFS

Mechanical technical assurance ensuring designs are practical, operable and aligned with metallurgical and design maturity.

Rob Tesner

Project Engineer – Civil, Structural & Infrastructure

Profession: Professional Civil & Structural Engineer

Experience: 25+ Years – Mining & Infrastructure Projects

Professional Summary

Rob Tesner is a highly experienced civil and structural engineer with over 25 years' experience on major mining and infrastructure projects worldwide. His background includes extensive Owner's Team and EPCM roles covering processing plants, infrastructure and tailings storage facilities. Rob is particularly strong in constructability, value engineering and cost validation at study and execution phases.

Core Competencies

- Civil and structural design assurance
- Infrastructure and TSF oversight
- Constructability and value engineering
- Cost estimation and validation
- Owner's Team technical governance

Qualifications & Registration

- MSc Structural Engineering
- Registered Professional Engineer – ECSA / ECN

Role on Nyakabingo DFS

Civil, structural and infrastructure technical assurance, including TSF interface oversight.

Brett Leigh Delve Cocks

Senior Process Engineer

Profession: Chemical & Metallurgical Engineer

Experience: 20+ Years – Minerals Processing & Tailings

Professional Summary

Brett Cocks is a chemical and metallurgical engineer with over 20 years' experience across minerals processing, tailings management and process optimisation. He has extensive operational, study and consultancy experience across mineral sands, rare earths, base metals and gold. Brett specialises in metallurgical testwork integration, flowsheet development and mass balancing at DFS level.

Core Competencies

- Metallurgical testwork oversight
- Process design and flowsheet development.
- Mass and energy balancing (SYSCAD)
- Tailings and fines management
- Process risk management.

Qualifications

- BSc Chemical Engineering – University of Cape Town
- Postgraduate Management Development Programme

Role on Nyakabingo DFS

Metallurgical and process assurance to ensure data-driven, defensible DFS outcomes.

Leonard van der Dussen

Project Controls Manager

Profession: Project Controls & Planning Specialist

Experience: Mining Studies & Capital Projects

Professional Summary

Leonard van der Dussen is a project controls professional with extensive experience across DFS, EPCM and capital

projects. He specialises in integrated schedule development, critical path management, change control and progress reporting, with a strong focus on engineering-driven and testwork-driven schedule risk.

Core Competencies

- Integrated Level 3 DFS scheduling
- Critical path and recovery planning
- Progress measurement and reporting
- Change control systems
- Stage-gate readiness support

Role on Nyakabingo DFS

Schedule integration, critical path control and DFS performance reporting.