



Capital/Non-Routine Expenditure Application (CNA)

This form must be used to obtain approval before any capital and non-routine expenditure is incurred
HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).

CA Number (to be assigned by Finance)

A. GENERAL

1	Operation	Nyakabingo Mine	2	Department	Mining
3	Head of Department	Pieter Alberts	4	Project Sponsor	GM: Justin UWIRINGIYIMANA
5	Project Manager	Oreste TWAGIRAMUNGU	6	Project 2nd-in-charge	Ernesto RUGINA

B. PROJECT IDENTIFICATION

1	Project Name	SSL750D Skid Steer Loader BAOOMAX and Service Kit (Spare parts for SSL750D)			
2	Project Category	Sustaining: Business Improvement - Cost savings & productivity	Parent CNA ref		
3	Project Type	New asset	4	Asset Classification	Mining equipment

C. FINANCIAL INFORMATION

1	Budgeted/Unbudgeted	Unbudgeted in 5 Yr Plan			2	Approved Budget Amount (5Yrs):			
3	Current year budget	Q1:	Q2:	29,450	Q3:	Q4:			
4	Previous CNA request:	+		Current CNA request:	81,851	=	Total project costs	81,851	
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount) ?				No offset				
6	Reason for substitution								
This project was budgeted for in 2025 but not fully utilised. A carry over amount of 1/3 was done but the need for 3 units totaling a cost of 81851 USD still exists. The need for reliable equipment to support the 5 year Business Plan requires these specific Bobcats, as described and motivated in more detail below.									

D. PROJECT OVERVIEW

1 Project Description/Background

This project outlines the strategic replacement of smaller M50Rs bobcats, that we are currently using to move tailing on surface, with the larger and more powerful SSL750D Baoomax bobcats. As our operations have expanded, we were forced to withdraw the smaller M50R bobcats meant for underground use to the surface. This plan has reduced our underground loading capacity and exerted pressure on the remaining ones. The M50R currently working on surface have smaller loading and pushing capacities hence increased cycle times.

2 Alternatives Considered

Using the Bulldozer everytime we are overwhelmed with materials around the panning areas. The Bulldozer has a large footprint which makes it difficult to maneuver our confined panning areas and also damaging our locomotive rails tracks in the process. We recently had a locomotive de-railment that was caused by the Bulldozer cleaning too close to the rail tracks.

3 Schedule & Milestone dates

	Schedule & Milestone	Responsible	Target Date	Duration (days)
a	Ordering	mine superintendents	2026-Apr-10	7
b	Delivery	mine superintendents	2026-Jul-10	90
c	Commissioning the Bobcat	Mine Sup/ Mine Manager/ Ops Manager	2026-Jul-11	1
d				
e				
f				
g				
h				
i				
j				
k				
l				



4 Risks management considerations & mitigation

Risks		Mitigation	Responsible
a	Breakdowns	Planned Maintenance	Engineering Dept
a	Higher cost of larger equipment	Procure Baomax Bobcats	Mining Manager
a	Production loss, delayed cleaning cycle times	Procure Baomax Bobcats	Mining Manager
a			
a			

5 Management of change considerations

Management of change considerations		Responsible
a	Recruitment of additional operators	Mining & H.R
b	Training of additional operators	Mining & H.R
c	Regular Machine servicing	Engineering Dept
d		
e		

E REPLACEMENT ASSET(S) (required if project type selected is "replacement asset")

1 Details of asset being replaced

Asset Number	Description	Net Book Value	Proposed Mode of Disposal
a	N/A		
b			
c			
d			
e			
f			
g			

2 Redundant/obsolete spare parts/consumables

Will any existing inventory of spares / consumables relating to the asset being replaced need to be scrapped or written off?

Yes (fill-out details below) No

Stock Item Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			
c			
d			
e			
f			
g			

F MAJOR COST COMPONENTS

Description	Supporting document/reference	Original currency		US\$ FX rate	US\$
		Curr	Amount		
3 x Sets SSL750D skid steer loader	PI NO. : BA20250930		66,300	1	66,300
Spare parts for SSL750D	BKCHCNBJ500		2,731	1	2,731
Sea Freight(40 Feet container)			3,650	1	3,650
Land Freight (40 feet container)			4,400	1	4,400
Taxes and Duties	Draft Declaration		4,770	1	4,770
					0
					0
					0
					0
					0
Total					81,851

•Comments on project expenditure

Based on Supplier Proforma invoice

G TIMING OF EXPENDITURE (US\$'000)													
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Prior expenditure													
Current Year			69				8	5					82
Future Years													
Total Value												82	

H PROJECT VALUATION								
1	Analysis required (based on justification category)			REQUIRED - COMPARE OPTIONS - CALCULATE NPV, IRR & PAYBACK PERIOD IN REFERENCE TO EXISTING LOM				
2	Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)							
	Current situation	Severity/Impact	Probability	Heat map	If project is completed	Severity/Impact	Probability	Heat map
		I4	P7	2B		I1	P3	3
3	ICT Impact? <input type="checkbox"/> Yes (ICT Manager approval needed) <input checked="" type="checkbox"/> No							
4	Key financial assumptions							
We expect this bobcat to last for 4 years. It will help in tramming and shorten the period it takes to tram material from inside to outside when we compare the the price on the marke, t this bobcat would cost us 3,100 USD per month as rental cost and the bobcat was ordered with 6 months service kit and the cost of maintainance in 6 month is 500 per month.								
5	Result of the financial valuation:							
a	Net cash flow US\$	343,280						
b	NPV (Net present value) US\$	252,101						
c	IRR (Internal Rate of Return) %	7.8%						
d	Payback (years)	1.4yrs						

Project Name	SSL750D Skid Steer Loader BAOMAX and Service Kit (Spare parts for	Project Value (US\$)	81,851
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I SIGN OFFS AND APPROVALS			
Position	Name	Signature	Date
PROJECT OWNER <i>Required for all CNAs</i>	Oreste Twagiramungu		2/4/2026
DEPARTMENT MANAGER <i>Required for all CNAs</i>	Pieter Alberts		2/4/2026
FINANCE SUPERINTENDENT or MANAGER <i>Required for all CNAs</i>	Jean Claude Habyarimana		2/4/2026
GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>	Jeome Sande		08/04/2026
Group OHS Manager <i>Required for all CNAs</i>	Gerrit Ferreira		05/04/2026
GENERAL MANAGER <i>Required for all CNAs</i>	Justin Uwiringiyimana		02/04/2026
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>	Shane Ryan		08/04/26
COO <i>>\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)</i>	Shane Ryan		08/04/26
CFO <i>>\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)</i>	David De Lange		2/5/26
CEO <i>>\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)</i>	Peter Geleta		
BOARD OF DIRECTORS <i>>\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)</i>			

Received by Finance	
Name	

System	
GL created in system by	

Position	
Date	

Created date:	
GL notification sent on	

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