

FORM B: CAPITAL APPLICATION

PROJECT NAME: Land Acquisition – PHASE I and blasting
PROJECT: Remy NINSIIMA **CONS. ASS. NO.:** _____
DATE: 16/6/2025 **CA NO.:** LA 001

A	PROJECT DESCRIPTION
	<p>Mining at Musha is expanding in the banana area and already a lot of operations are happening within people’s farms. Some of the operations were started by subcontractors without compensation and some historical workings already put people at risk with some visible cracks and sinkholes which are linked to current and historical mining operations.</p> <p>Secondly, in the next 3 months, the blasting will kick off and the buffer perimeter according to the regulations is 300m. This has also resulted in additional houses in the perimeter that should be resettled.</p> <p>This project will lead to the resettlement of over 50 households in the next two years.</p>

B	MOTIVATION
	<ul style="list-style-type: none"> • Land acquisition is inevitable because it is a requirement by the law. Mining operations can only continue if the land is acquired, which will lead to production increase. • For blasting to kick off at Musha, houses within a perimeter of 300m will need to be resettled. Outcomes of blasting will be to increase tonnages being mined and advances • Acquisition of land and resettlement will reduce community disputes that continue to rise every day. These complaints/grievances not only disrupt operations in many ways, but also could cause severe reputational damage, so this is a sustainable solution

Ref Number		Date of Implementation	
Version		Date of last revision	


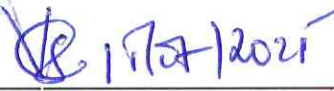



C	COSTING SELECTED OPTION	
	TOTAL COSTS INCLUDING CONTINGENCIES	\$250,000
	BUDGET IN 5-YEAR PLAN	\$400,000
	VARIANCE	


F	RISK ASSESSMENT
	<ul style="list-style-type: none"> - Historical and current mining operations have had long-term impacts on the ground and left lasting consequences. Among these are ground collapse, land subsidence, prolonged community complaints, and disruptions to mining activities for safety reasons. - Currently, there are visible damages on the ground, and preliminary studies indicate a possible connection between these damages and the mining operations. - To minimize or manage such risks, it is important to establish a buffer between mining operations and nearby communities, where practically possible. This land acquisition is therefore planned to address existing issues and to prevent the occurrence of similar risks in the future.

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E	PROJECT SCHEDULE
<p>In order to manage the costs properly, land acquisition has been scheduled based on the risks identified.</p> <p>For phase I resettlement related to existing mining impacts, payment has been scheduled to start in June while blasting related compensation, the plan is set to begin in 3 months time (September 2025).</p> <p>The total budget is estimated to be close to 300,000,000 Frw which is about 250,000 USD.</p> <ul style="list-style-type: none"> - The detailed budget breakdown and installment payments are attached to this application for reference 	

F	COMMENTS
HOD	Remy NINSIIMA, June 30, 2025
GENERAL MANAGER/GM	Missionnaire Mbanza , June 30, 2025 
GROUP FINANCE CONTROLLER	 15/07/2025
GROUP LEGAL COUNSEL &	 15/07/2025

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COMPLAINEE OFFICER	
GROUP SUPPLY CHAIN MANAGER	Jeome Sande - Sade 10/07/2025
COO	S.T. Ryan - O.T. 10/07/25
CFO	for 

G APPROVAL	
CEO	  <p>PETER GELETA CEO of Trinity Metals Group +250791959034 info.rw@trinity-metals.com Enabling a better future</p>
BOARD	

Attachments:

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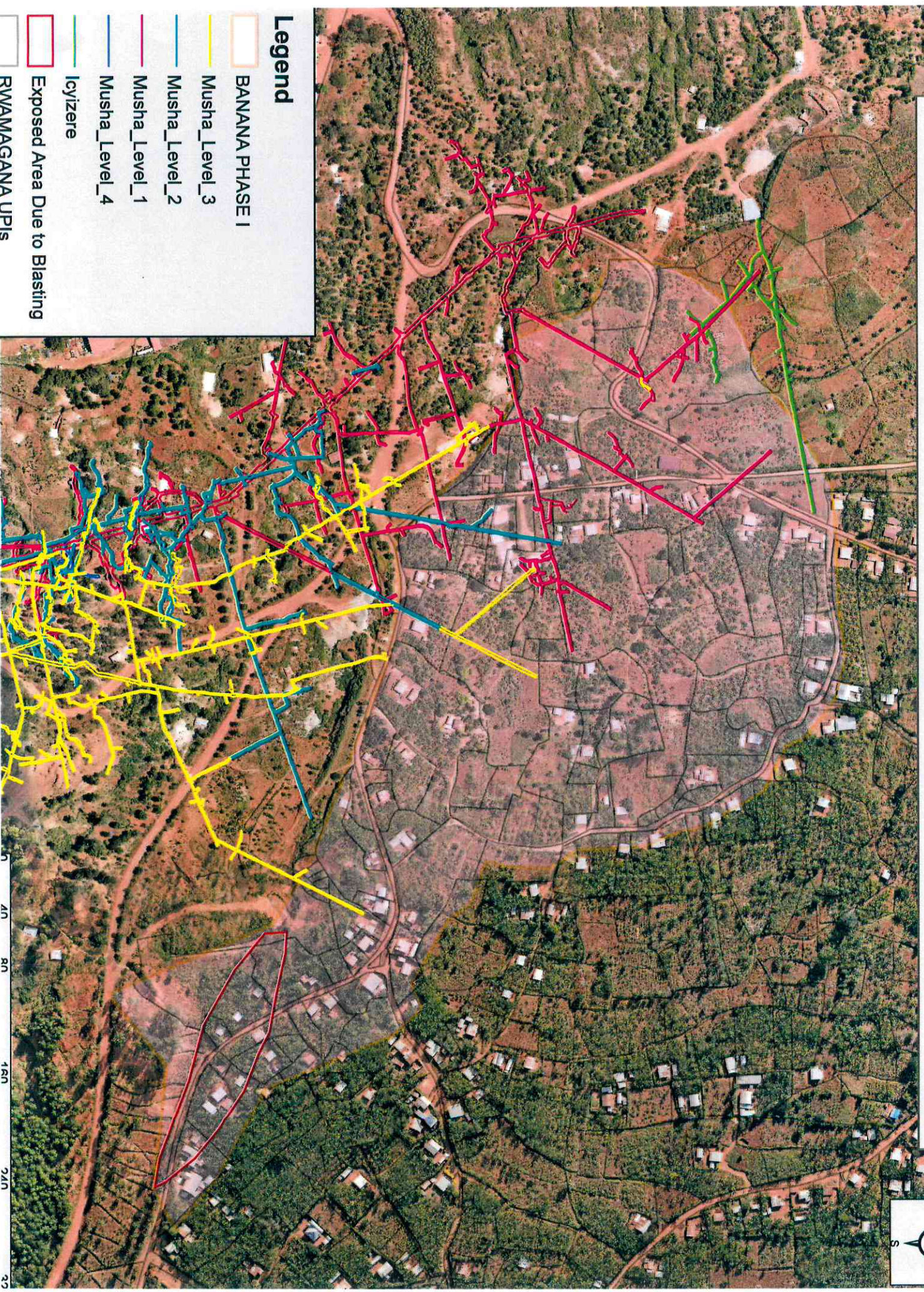


 MUSHA PHASE 1.pdf









 RESETTLEMENT
PLAN_BUDGET.xlsx

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LAND ACQUISITION PLAN FOR MUSHA MINE - DRAVANA TIBBLE I



Legend

-  BANANA PHASE I
-  Musha_Level_3
-  Musha_Level_2
-  Musha_Level_1
-  Musha_Level_4
-  Icyizere
-  Exposed Area Due to Blasting
-  RWAMAGANA UPIS

0 40 80 160 240 300

MUSHA LAND ACQUISITION BUDGET AND TIMELINES

June

NZIRORERA ANGE FRANCOIS

No	Item Descriptions	Qty	unit price	Total Price
1	LAND	1	RWF 13,623,938	RWF 13,623,938
Sub total				RWF 13,623,938

HABIYAKARE ANTOINE

1	LAND2	1	RWF 1,734,600	RWF 1,734,600
Sub total				RWF 1,734,600
GRAND TOTAL				RWF 15,358,538

July

MUKANTABANA

No	Item Descriptions	Qty	unit price	Total Price
1	LAND	2026.7	RWF 4,000	RWF 8,106,800
2	HOUSE	1	RWF 7,000,000	RWF 7,000,000
3	Cattle shed	1	RWF 4,000,000	RWF 4,000,000
4	Plantations	1	RWF 1,200,000	RWF 1,200,000
Sub total				RWF 20,306,800

GATEETE

No	Item Descriptions	Qty	unit price	Total price
1	Land	1,039	RWF 4,000	RWF 4,156,000
2	House	1	RWF 7,000,000	RWF 7,000,000
3	Crops	1	RWF 1,200,000	RWF 1,200,000
Sub total				RWF 12,356,000
GRAND TOTAL				RWF 32,662,800

August

Mukakabatsi Budenciane

No	Item Description	Qty	unit price	Total price
1	Land	300	RWF 4,000	RWF 1,200,000
2	House	1	RWF 7,000,000	RWF 7,000,000
3	Plantations	1	RWF 800,000	RWF 800,000
Sub total				RWF 9,000,000

RUSHEMA Theobard						
No	Item Description	Qty	unit price	Total price		
6	1 Land	255	RWF 4,000	RWF 1,020,000		
	2 House	1	RWF 7,000,000	RWF 7,000,000		
	3 Cattle Shed	1	RWF 4,000,000	RWF 4,000,000		
Sub total				RWF 12,020,000		
KASHINZWENIMANA Theoneste						
No	Item Description	Qty	unit price	Total price		
7	1 Land	410	RWF 4,000	RWF 1,640,000		
	2 House	1	RWF 7,000,000	RWF 7,000,000		
	3 Annex	2	RWF 3,000,000	RWF 6,000,000		
Sub total				RWF 14,640,000		
NTAMUGABUMWE						
No	Item Description	Qty	unit price	Total price		
8	1 Land	594	RWF 4,000	RWF 2,376,000		
	2 House	1	RWF 7,000,000	RWF 7,000,000		
	3 Plantations	1	RWF 1,200,000	RWF 1,200,000		
Sub total				RWF 10,576,000		
MUKANKURANGA						
No	Item Description	Qty	unit price	Total price		
9	1 Land	3,389	RWF 4,000	RWF 13,556,000		
	2 House	1	RWF 7,000,000	RWF 7,000,000		
	2 Plantations	1	RWF 500,000	RWF 500,000		
sub total				RWF 21,056,000		
Total				RWF 67,292,000		
September						
NYIRABAZUNGU						
NO	Item Descriptions	Qty	unit price	Total Price		
1	Land	5505.6	RWF 4,000	RWF 22,022,400		
2	House	2	RWF 7,000,000	RWF 14,000,000		
3	Crops	1	RWF 2,000,000	RWF 2,000,000		
Sub total				RWF 38,022,400		

HABIVAKARE ANTOINE						
No	Item Descriptions	Qty	unit price	Total Price		
1	Land	1,036	4,000	RWF	4,144,000	
2	House	1	7,000,000	RWF	7,000,000	
3	Crops	1	1,200,000	RWF	1,200,000	
Sub total				RWF	12,344,000	
GRAND TOTAL				RWF	50,366,400	
Affected due to Blasting						
IHOGOZA Clementine						
No	Item Descriptions	Qty	unit price	Total Price		
1	Land	298.9	RWF 4,000	RWF 1,195,600		
2	House	1	RWF 7,000,000	RWF 7,000,000		
Sub total				RWF 8,195,600		
YARAMBA Pierre						
No	Item Description	Qty	unit price	Total Price		
1	Land	4796	RWF 4,000	RWF 19,182,900.09		
2	House	2	RWF 7,000,000	RWF 14,000,000		
3	Plantations	1	RWF 1,200,000	RWF 1,200,000		
Sub total				RWF 20,396,900.09		
KAYIGI Aloys						
1	Land	750	RWF 4,000.00	RWF 3,001,656.01		
2	House	1	RWF 7,000,000	RWF 7,000,000.00		
3	Plantations	1	RWF 1,200,000	RWF 1,200,000.00		
Sub total				RWF 11,201,656.01		
HABIMANA Louis						
No	Item Description	Qty	unit price	Total Price		
1	Land	3356	RWF 4,000	RWF 13,424,000		
2	HOUSE	3	RWF 7,000,000	RWF 21,000,000		
	annex house	1	RWF 3,000,000	RWF 3,000,000		
3	Plantations	1	RWF 2,000,000	RWF 2,000,000		
Sub total				RWF	39,424,000	