



Capital/Non-Routine Expenditure Application (CNA)

This form must be used to obtain approval before any capital and non-routine expenditure is incurred
HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).

CA Number (to be assigned by Finance)

A. GENERAL			
1	Operation	Nyakabingo Mine	2 Department
			MRM
3	Head of Department	Thierry Dufitumukiza	4 Project Sponsor
			Siobhan Joubert
5	Project Manager	Thierry Dufitumukiza	6 Project 2nd-in-charge
			Shane Ryan

B PROJECT IDENTIFICATION			
1	Project Name	Diamond Drilling of the Nyakabingo deep Geology extension	
2	Project Category	Growth: Exploration	Parent CNA ref
3	Project Type	Supplemental	4 Asset Classification
			Other

C FINANCIAL INFORMATION						
1	Budgeted/ Unbudgeted	Unbudgeted in 5 Yr Plan			2 Approved Budget Amount (5Yrs):	
3	Current year budget	Q1:	Q2:	Q3:	Q4:	
4	Previous CNA request:		+	Current CNA request:	468,490	= Total project costs 468,490
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount) ?		N/A			
6	Reason for substitution					
The drilling is required for the update of Mineral Resource and CPR which is a priority Project required in support of an IPO process. This drill campaign was budgeted in Mid Case.						

D PROJECT OVERVIEW	
1	Project Description/Background
<p>Trinity Metals is in the process of engaging an experienced drilling company for Diamond drilling of the Nyakabingo Mine. This scope of work includes mobilization of a diamond drill rig to Nyakabingo Mine, Western Province Rwanda, the drilling, and diligent storage of core to support a the knowledge of the ore zone continuation at Depths. Confirm whether mineralized structures persist at depth.</p> <p>Validate geological continuity below existing mine levels (notably beneath BV22).</p> <p>Reduce uncertainty in the ongoing Mineral Resource estimation.</p> <p>Provide technical justification for future deep mine infrastructure development.</p> <p>Improve confidence in long-term mine planning, decline development, and capital investment decisions.</p>	
2	Alternatives Considered
None	

3 Schedule & Milestone dates		Responsible	Target Date	Duration (days)
	Schedule & Milestone			
a	MOC	Thierry	2026-Mar-04	11
b	Contract Approval	Siobhan/Shane	2026-Mar-15	19
c	Transport from Musha to Nyakabingo	Supply Chain/ EnerGold	2026-Apr-13	2
d	Platform Preparation	Engineering	2026-Apr-05	10
e	Land use Request	SHEC	2026-Apr-02	10
f	Mobilisation on Site	EnerGold	2026-Apr-16	7
g	Commencement of drilling Operation	EnerGold	2026-May-16	2
h	Completion of the Drilling Operation	EnerGold	2026-Aug-26	78
i	Completion of Demobilization of Rig	EnerGold	2026-Sep-02	7
j				
k				
l				

4 Risks management considerations & mitigation

Risks		Mitigation	Responsible
a	Geotechnical uncertainty at depth	Core logging and structure identification on the core	Freddy
a	Chemical Change at depth	Lab Analysis of the core at Depth	DThierry
a	Resource Estimation Risk	Compliance with JORC/NI 43-101	Dthierry
a	Infrastructure availability risking the rise of cost and penalties	Preparation of all needs(Water, fuel, Pads, etc) before the drilling	Willem/Dthierry
a	Hole collapse	Casing of holes depending on the core Observation	EnerGold

5 Management of change considerations

Management of change considerations		Responsible
a	Environment Impact	SHEC
b	Construction of Drill Pad	Engineering
c	Logistics of of Expats meals , etc	HR
d	Temporaly hiring additional staff	HR
e		

E REPLACEMENT ASSET(S) (required if project type selected is "replacement asset")

1 Details of asset being replaced

Asset Number	Description	Net Book Value	Proposed Mode of Disposal
a	N/A	N/A	
b			
c			
d			
e			
f			
g			

2 Redundant/obsolete spare parts/consumables

Will any existing inventory of spares / consumables relating to the asset being replaced need to be scrapped or written off?

Yes (fill-out details below) No

Stock Item Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			
c			
d			
e			
f			
g			

F MAJOR COST COMPONENTS

Description	Supporting document/reference	Original currency		US\$ FX rate	US\$
		Curr	Amount		
Diamond Drilling contract draft + Cost as	QUOTATION (USD)		458,490	1	458,490
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total					458,490

•Comments on project expenditure

The estimated costs is based on 2026 from EnerGold Draft contract with an 25% contingency cost (total of 277208.56\$), Lab Assays at 60\$ per sample and additional costs involving operational cost, logistics and consumables

G TIMING OF EXPENDITURE (US\$'000)													
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Prior expenditure													
Current Year				350	118								468
Future Years													
Total Value													468

H PROJECT VALUATION

1	Analysis required (based on justification category) REQUIRED							
2	Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)							
	Current situation	Severity/Impact I6	Probability P7	Heat map 42	If project is completed	Severity/Impact I2	Probability P4	Heat map 8
3	ICT Impact? <input type="checkbox"/> Yes (ICT Manager approval needed) <input checked="" type="checkbox"/> No							
4	Key financial assumptions							
financial assumptions underpin both mine planning and Mineral Resource Estimation (MRE). Key inputs—tungsten price, grade (WO ₃), recovery, operating costs, and capital development—directly influence cut-off grade and economic viability of narrow quartz veins. In mine planning, these assumptions guide stope design, development levels, and production scheduling to ensure profitability and minimize dilution. In MRE, they determine resource reporting thresholds and classification confidence. Reliable assumptions, supported by diamond drilling, ensure accurate valuation, reduce financial risk, and enable informed investment and long-term strategic decisions.								
5	Result of the financial valuation:							
a	Net cash flow US\$							
b	NPV (Net present value) US\$							
c	IRR (Internal Rate of Return) %							
d	Payback (years)							

Project Name	Diamond Drilling of the Nyakabingo deep Geology extension	Project Value (US\$)	468,490
--------------	---	----------------------	---------

I SIGN OFFS AND APPROVALS

Position	Name	Signature	Date
PROJECT OWNER <i>Required for all CNAs</i>	Justin Uwiringiyimana		
DEPARTMENT MANAGER <i>Required for all CNAs</i>	Thierry Dufitumukiza		
FINANCE SUPERINTENDENT or MANAGER <i>Required for all CNAs</i>	Jean Claude Habyarimana		
GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>	Jeome Sande		
Group OHS Manager <i>Required for all CNAs</i>	Gerrit Ferreira		
GENERAL MANAGER <i>Required for all CNAs</i>	Justin Uwiringiyimana		
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>	Shane Ryan		
COO >\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)	Shane Ryan		
CFO >\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)	David De Lange		
CEO >\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)	Peter Geleta		
BOARD OF DIRECTORS >\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)			

Received by Finance	
Name	
Position	
Date	

System	
GL created in system by	
Created date:	
GL notification sent on	