



## Capital/Non-Routine Expenditure Application (CNA)

This form must be used to obtain approval before any capital and non-routine expenditure is incurred  
HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).

CA Number (to be assigned by Finance )

A. GENERAL			
1	Operation	Nyakabingo Mine	2 Department
			MRM
3	Head of Department	Thierry Dufitumukiza	4 Project Sponsor
			Siobhan Joubert
5	Project Manager	Thierry Dufitumukiza	6 Project 2nd-in-charge
			Shane Ryan

B PROJECT IDENTIFICATION			
1	Project Name	Sonic Drilling of the Nyakabingo Tailings for Resource Estimation	
2	Project Category	Growth: Exploration	Parent CNA ref
3	Project Type	Supplemental	4 Asset Classification
			Other

C FINANCIAL INFORMATION							
1	Budgeted/Unbudgeted	Unbudgeted in 5 Yr Plan				2 Approved Budget Amount (5Yrs):	
3	Current year budget	Q1: 0	Q2: 0	Q3: 0	Q4: 0		
4	Previous CNA request:		+	Current CNA request:	853,873	=	Total project costs
							853,873
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount) ?		N/A				
6	Reason for substitution						
The drilling is required for the update of Mineral Resource and CPR which is a priority Project required in support of an IPO process. This drill campaign was budgeted in Mid Case.							

D PROJECT OVERVIEW	
1	Project Description/Background
	Trinity Metals is in the process of engaging an experienced drilling company for sonic drilling of the Nyakabingo Tailings. This scope of work includes mobilization of a drill rig to Nyakabingo Mine, Western Province Rwanda, the drilling, and diligent storage of core to support a QAQC process for Mineral Resource Estimation of the Tailings. The objective of the drilling is to define the volume, grade, and distribution of recoverable material within the tailings, while obtaining a high-quality, continuous core samples using sonic drilling technology. This will be used to support geostatistical modeling and resource estimation in compliance with industry reporting standards (e.g., JORC, NI 43-101).
2	Alternatives Considered
	None

3 Schedule & Milestone dates		Schedule & Milestone	Responsible	Target Date	Duration (days)
a	MOC		Thierry	2026-Mar-04	11
b	Contract Approval		Supply Chain	2026-Mar-25	19
c	Transport from South Africa to Rwanda		Supply Chain/ GeoGroup	2026-May-01	35
d	Road Preparation		Engineering	2026-Apr-15	2
e	Establish Benches in Tailings		Engineering	2026-Apr-15	2
f	Mobilisation on Site		Geomechanics	2026-May-05	7
g	Infrastructure Provision to the drilling site		Engineering	2026-May-01	14
h	Commencement of the Drilling Operation		GeoGroup	2026-May-05	3
i	Drilling Operation		GeoGroup	2026-Jul-05	60
j	Demobilization of the Rig		GeoGroup	2026-Jul-13	7
k					
l					



G TIMING OF EXPENDITURE (US\$'000)													
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Prior expenditure</b>													
<b>Current Year</b>				300	200	354							854
<b>Future Years</b>													
<b>Total Value</b>													<b>854</b>

H PROJECT VALUATION								
1	Analysis required (based on justification category) REQUIRED							
2	Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)							
	Current situation	Severity/Impact	Probability	Heat map	If project is completed	Severity/Impact	Probability	Heat map
		I6	P7	42		I2	P4	8
3	ICT Impact? <input type="checkbox"/> Yes (ICT Manager approval needed) <input checked="" type="checkbox"/> No							
4	Key financial assumptions							
Sonic drilling provides high-quality, continuous samples that improve grade accuracy, reduce dilution, and support consistent plant feed, leading to more reliable production outcomes. It will increase the confidence by enabling precise ore waste delineation and reducing processing uncertainty. It will also improve on the investor trust as the results will be used by a Compete Person in the Nyakabingo MRE. The use of appropriate, high-quality data collection methods reduces perceived risk, supporting stronger project valuation. Most importantly, it significantly improves MRE quality by increasing data reliability and allowing for higher resource classification, ultimately supporting better financial decisions and long-term value creation								
5	Result of the financial valuation:							
a	Net cash flow US\$							
b	NPV (Net present value) US\$							
c	IRR (Internal Rate of Return) %							
d	Payback (years)							

Project Name	Sonic Drilling of the Nyakabingo Tailings for Resource Estimation	Project Value (US\$)	853,873
--------------	---	----------------------	---------

I SIGN OFFS AND APPROVALS			
Position	Name	Signature	Date
<b>PROJECT OWNER</b> <i>Required for all CNAs</i>	Justin Uwiringiyimana		
<b>DEPARTMENT MANAGER</b> <i>Required for all CNAs</i>	Thierry Dufitumukiza		
<b>FINANCE SUPERINTENDENT or MANAGER</b> <i>Required for all CNAs</i>	Jean Claude Habyarimana		
<b>GROUP SUPPLY CHAIN MANAGER</b> <i>Required for all CNAs</i>	Jeome Sande		
<b>Group OHS Manager</b> <i>Required for all CNAs</i>	Gerrit Ferreira		
<b>GENERAL MANAGER</b> <i>Required for all CNAs</i>	Justin Uwiringiyimana		
<b>ICT MANAGER</b> <i>For projects requiring ICT expenditure or modifications</i>			
<b>HEAD OF THE PROJECT COMMITTEE</b> <i>For projects subject to stage gating process</i>	Shane Ryan		
<b>COO</b> <i>&gt;\$50k-\$100k in budget; &gt;\$10k-\$20k out of budget (N/A for CSR Activity)</i>	Shane Ryan		
<b>CFO</b> <i>&gt;\$100k-\$250k in budget; &gt;\$20k-\$50k out of budget (N/A for CSR Activity)</i>	David De Lange		
<b>CEO</b> <i>&gt;\$250k-\$400k in budget; &gt;\$50k-\$100k out of budget (CSR Activity &lt;\$100k)</i>	Peter Geleta		
<b>BOARD OF DIRECTORS</b> <i>&gt;\$400k in budget; &gt;\$100k out of budget (CSR Activity &gt;\$100k)</i>			

Received by Finance	
Name	
Position	
Date	

System	
GL created in system by	
Created date:	
GL notification sent on	