

**TRINITY METALS LIMITED
SUPPLY CHAIN
SOLE SUPPLIER MOTIVATION / BID WAIVER FORM**

In compliance to the FIN 01: DELEGATION OF AUTHORITIES POLICY

- All Purchase Orders >\$ 500 must be supported by 3 quotes obtained through the tender process by the Supply Chain Department.
- All exceptions to the tender 3 quote Procurement process will be subject to a written Deviation Request, being in the form of a Bid Waiver Motivation/Sole Supplier Motivation.
- A **Bid Waiver Motivation** should be completed in instances where there are other potential suppliers, but sound reasons exist not to go out on tender to multiple potential bidders, before selecting the final supplier.
- A **Sole Supplier Motivation** shall be used only in instances where there is no other supplier providing the required product(s) and/or service(s).

SOLE SUPPLIER MOTIVATION

BID WAIVER MOTIVATION

(Tick the appropriate box)

Discipline/Department:

Engineering

Contact person:

Kevin Mwirerwa

Tel. no.:

0788587580

(Approved document to be attached to the Purchase Requisition)

Product(s) or service(s) required	Denair compressors 132 KW
Background information	These compressors will be deployed at BV24 to support the ventilation system during tunnel development.
Scope of service(s) or product(s) required	Denair compressors 132 kw
Details of recommended supplier	Denair energy equipment co.Ltd
Motivation for recommending this supplier	The supplier has a long-standing reputation, and our sister mines have sourced the same compressors without any recorded issues. Additionally, Denair is the original manufacturer of these compressors.
Estimated Value/Budget and Cost	68,380 USD
What other Mine/Mines are using this service(s)/ product(s)?	Rutongo mine Limited
Additional information	

We the undersigned do hereby declare that:

Neither I, nor any members of my family are directly or indirectly employed; directors of the company; members of close corporation or share in partnership or joint venture with the supplier referred to in this motivation.

All Sole Supplier Motivations/ Bid Waiver Motivations must be signed off in terms of the Delegation of Authority (DOA).

Summary Table of Authorisation –Budgeted Requisitions

Value	Authorisation
\$5 000 to \$50 000	Manager, General Manager
\$50 001 to \$100 000	Manager, General Manager, COO
\$100 001 to \$400 000	Manager, General Manager, COO & CEO
\$400 001	Manager, General Manager, COO, CEO and Board

Kevin Mkhizana

Name

Civil Project & Infrastructure Engineer

Designation

[Signature]

Signature

10th / 04 / 2026

Date

William

Name

ENG

Designation

[Signature]

Signature

13 / 4 / 2026

Date

Motivation supported

Joseph

Group Procurement Superintendent

[Signature]

Date

15/04/2026

Justin U

Name

GM

Designation

[Signature]

Signature

13/04/2026

Date

S.T. Beyer

Name

COO

Designation

[Signature]

Signature

16/04/26

Date

Jeome Sande

Group Supply Chain Manager

17/04/2026

Date



Capital/Non-Routine Expenditure Application (CNA)

This form must be used to obtain approval before any capital and non-routine expenditure is incurred
HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).

CA Number (to be assigned by Finance)

NYA-2026-06

A. GENERAL			
1	Operation	Nyakabingo Mine	2 Department Engineering
3	Head of Department	Willem JANSEN	4 Project Sponsor Justin UWIRINGYIMANA
5	Project Manager	Pieter Alberts	6 Project 2nd-In-charge Mugabuhagaze emmanuel

B. PROJECT IDENTIFICATION			
1	Project Name	Compressor	
2	Project Category	Non-routine projects: Operational Expenditure	Parent CNA ref
3	Project Type	New asset	4 Asset Classification Mining development & infrastructure

C. FINANCIAL INFORMATION			
1	Budgeted/Unbudgeted	Budgeted - 5 Yr Plan	2 Approved Budget Amount (5Yrs): 205,140
3	Current year budget	Q1: 205,140 Q2: Q3: Q4:	
4	Previous CNA request:	+ Current CNA request:	68,380 = Total project costs 68,380
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount)?		
6	Reason for substitution		
N/A			

D. PROJECT OVERVIEW	
1	Project Description/Background
Sustain planned mining operations as per business plan, for drilling & blasting at BV 24 and below.	
2	Alternatives Considered
None	

3. Schedule & Milestone dates				
	Schedule & Milestone	Responsible	Target Date	Duration (days)
a	Ordering	Willem	2026-Feb-16	14
b	Delivery	Willem	2026-Apr-30	60
c	Installation of the aluminium cable	Mugabuhagaze	2026-May-31	30
d				
e				
f				
g				
h				
i				
j				
k				
l				

WJ

4 Risks management considerations & mitigation

	Risks	Mitigation	Responsible
a	Insufficient compressed air supply for BV 24 tunnel operations	Install Denair compressor with capacity suitable for current and future air demand	Willem
a	Safety risks from inadequate air supply (e.g. drills, refuge chambers)	Ensure continuous compressed air availability through proper installation and maintenance	Willem
a	Production loss	Install compressor	Mugabuhagaze
a			
a			

5 Management of change considerations

	Management of change considerations	Responsible
a	Assess the impact of the Denair compressor on electrical load, underground heat load, and ventilation requirements within the BV 24 tunnel.	Willem
b	Compressed Air System Integrity and Safety	Lucie/Mugabuhagaze
c	Risk assessment	Lucie/Mugabuhagaze
d	Asset register addition	Willem
e	Add to maintenance schedule	Willem

E REPLACEMENT ASSET(S) (required if project type selected is "replacement asset")

1 Details of asset being replaced			
Asset Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			
c			
d			
e			
f			
g			

2 Redundant/obsolete spare parts/consumables			
Will any existing inventory of spares / consumables relating to the asset being replaced need to be scrapped or written off?			
<input type="checkbox"/> Yes (fill-out details below) <input type="checkbox"/> No			
Stock Item Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			
c			
d			
e			
f			
g			

F MAJOR COST COMPONENTS

Description	Supporting document/reference	Original currency		US\$ FX rate	US\$
		Curr	Amount		
Compressor Denair			205,140	1,465	300,530,100
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total					300,530,100

•Comments on project expenditure

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G TIMING OF EXPENDITURE (US\$ '000)													
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Prior expenditure													68
Current Year			21	48									
Future Years													Total Value 68

H PROJECT VALUATION								
1	Analysis required (based on Justification category) FALSE							
2	Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)							
	Current situation	Severity/Impact I6	Probability P5	Heat map 30	If project is completed	Severity/Impact I2	Probability P1	Heat map 2
3	ICT Impact? <input type="checkbox"/> Yes (ICT Manager approval needed) <input type="checkbox"/> No							
4	Key financial assumptions							
5	Result of the financial valuation:							
a	Net cash flow US\$							
b	NPV (Net present value) US\$							
c	IRR (Internal Rate of Return) %							
d	Payback (years)							

Project Name	Compressor	Project Value (US\$)	68,380
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SIGN OFFS AND APPROVALS			
Position	Name	Signature	Date
PROJECT OWNER <small>Required for all CNAs</small>	Melissa I...		11/03/2026
DEPARTMENT MANAGER <small>Required for all CNAs</small>	Pieter Alberts		11/3/26
FINANCE SUPERINTENDENT or MANAGER <small>Required for all CNAs</small>	Jean Claude		11/08/2026
GROUP SUPPLY CHAIN MANAGER <small>Required for all CNAs</small>	Teame Ende		12/03/2026
Group OHS Manager <small>Required for all CNAs</small>	J. Henderson		12/3/26
GENERAL MANAGER <small>Required for all CNAs</small>	Justin U		12/03/2026
ICT MANAGER <small>For projects requiring ICT expenditure or modifications</small>			
HEAD OF THE PROJECT COMMITTEE <small>For projects subject to stage gating process</small>	S. Ryan		12/3/26
COO <small>>\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)</small>	S. Ryan		12/3/26
CFO <small>>\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)</small>			
CEO <small>>\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)</small>			
BOARD OF DIRECTORS <small>>\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)</small>			

Received by Finance

System

Name	
Position	
Date	

GL created in system by	
Created date:	
GL notification sent on	

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TO
 Contact: Rogers
 Company: Rutongo Mines Ltd
 Address: P.O Box: 6132 Kigali, Rwanda

FROM
 Reda - Africa Dept.
 Denair Energy Equipment Co., Ltd. No.366
 Yangzhuangbang Street, Pingxing Rd., Xindai Town,
 Pinghu City, Zhejiang Province, China

Ref.	Description	Model	QTY	UM	UNIT PRICE USD	Total USD
1	PM VSD Oil injected Air Compressor FAD: 8.61 to 24.6 m³/min Working Pressure: 8bar Motor Power: 132kW Power Supply: 380V/3PH/50Hz	DAV-132	3	UNIT	19900.00	59700.00
1.1	First Year Maintenance Kits For DAV-132	150123704	9	PCS	60.00	540.00
	Air Filter Element	1502B101	9	PCS	40.00	360.00
	Oil Filter	1503F703AA	6	PCS	330.00	1980.00
	Oil Separator					
2	Freight Cost And Insurance From DENAIR Factory To Dar Es Salaam Port By 1 * 40HQ FCL					5800.00
TOTAL						\$68,380.00

Terms and Conditions:

- Trade terms: CIF Dar Es Salaam (Incoterms® 2010)
- Lead time: within 40 working days after receiving the prepayment.
- Payment method: by T/T, 30% in advance as prepayment, 70% before shipment.
- Warranty period: 12 months from the date of start-up or 18 months from the shipment from the factory except consumables (whichever occurs first).
- Packing: seaworthy packing.

Banking Information:

Payee: DENAIR ENERGY EQUIPMENT CO, LTD.
 Bank Name: CHINA CITIC BANK JIAXING BRANCH
 Bank Address: NO.1061, ZHONGSHAN ROAD, JIAXING, ZHEJIANG, CHINA, 314000.
 International Bank Account Number for USD payment: 8110814012602841083
 Swift Code: CIBKCNBJ314

Customer's Signature: _____

Sales Engineer's Signature: _____