



PROJECT MANAGEMENT, MINE PLANNING AND ELECTRICAL ENGINEERING SERVICES

PROFESSIONAL SERVICES AGREEMENT

CONTRACT NO.: 000000 2314

**TRINITY NYAKABINGO MINE LTD
NORTHERN PROVINCE, SHYORONGI, RULINDO**

PO BOX 749, KIGALI

**RWANDA
("the Company")**

and

BARA CONSULTING (PTY) LTD

PO BOX 496

CRESTA 2118

**GAUTENG, SOUTH AFRICA
("the Contractor")**

1. Introduction and definitions

The Company wishes employ the Contractor in accordance with the Scope of Services, Annexure "A" and Cost Estimate Annexure "B" hereto.

- 1.1 The Contractor has agreed to render such professional services to the Company.
- 1.2 The parties wish to record in writing the terms and conditions on which the professional services will be made available.
- 1.3 For purposes of this agreement –
 - 1.3.1 words in the singular shall include the plural and one gender shall include the others;
 - 1.3.2 unless the context indicates a contrary intention, "confidential information" means all information of whatsoever nature relating to the business, affairs and interests of the Company which comes into the possession of the Contractor, any of the employees of the Contractor or any of the Contractor's independent contractors (together, "the affected parties"), or becomes known to it by whatsoever means during the course of carrying out its work under this agreement, or the results of any research conducted by it during the course of carrying out its work under this agreement, other than information:

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- 1.3.2.1 which at the time that it was disclosed to such affected party or came into its possession, was already known to it from other sources or was in the public domain, or thereafter comes into the public domain otherwise than through any default on the part of the affected party;
or
 - 1.3.2.2 which becomes known to such affected party without restriction as to its use and disclosure from a third person with valid title to that information;
or
 - 1.3.2.3 which was or is developed by or is known to such affected party either before or subsequent to such information being disclosed by the Company, such affected party having no knowledge of the content of such disclosure.
- 1.3.3 "Bara" shall mean the Contractor
- 1.3.4 "Company" shall mean Trinity Nyakabingo Mine Ltd
- 1.3.5 "Trinity" shall mean Trinity Metals Ltd acting for and on behalf of Trinity Nyakabingo Mine Ltd, Rutongo Mines Ltd and Trinity Musha Mines Ltd
- 1.3.5 The Company's representative shall be Mr Calvin Whitford

2. Appointment

The Company appoints the Contractor to provide Life of Mine Planning Services and the Contractor accepts such appointment to the satisfaction of the Company's representative, in strict accordance with Scope of Services Annexure "A" and Cost Estimate Annexure "B" hereto.

3. Duration and Termination

The agreement shall commence on 1 July 2024 and terminate 30 June 2025.

Extension of Contract term after 30 June 2025 will be subject to mutual agreement by the Parties and confirmed before the above Termination Date by an official Amendment to this Agreement.

Throughout the term of the Agreement, termination notice may be given in writing one party to the other with 30 (thirty) calendar days' notice.

Should the Agreement be terminated in terms of this clause and by notice properly served and indebtedness one party to the other cleared, then the Contractor shall not be entitled to any further or other payment.

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4. Fees and Invoices

4.1 Fees (Excluding Withholding Tax):

4.1.1 The Company shall pay to the Contractor in accordance with following Rates and Annexure "B" Cost Estimate.

STAFF CATEGORY	RATE (US\$/Hour excl. VAT)
Project Manager	115
Principal Engineer	110

The 7% Administration Fee is included in the Total Estimated Cost. This Administration Fee includes Overhead Costs, Project, Stationery, Printing, Project Administration and Cost of Telephone Calls.

4.1.2 The fees shall be payable 30 days after date of invoice receipt and such invoice shall be accompanied by the Management Report for the Services carried out in the month of invoice.

4.1.3 Flight tickets to and from Rwanda will be for the account of the Company and are excluded from the Total Estimated Cost item 4.15 and the Cost Estimate, Annexure "B" hereto.

4.1.4 Accommodation and transport in Rwanda shall be provided by the Company.

4.1.5 The total estimated cost is \$ 202 850.00 exclusive of VAT and Withholding Taxes.

The total estimated value as reflected herein is the total commitment in terms of the agreement and provided that invoices are within the scope of services and the total estimated value, the Agreement will not be amended to cover interim payments.

The Agreement will only be amended to provide for the following:-

- change of scope,
- an increased commitment, or
- to reflect the final total price at the completion of the agreement.

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4.1.6 Withholding Tax and VAT
(Example: Invoice excluding Taxes \$ 100.00
Rwanda incurred costs: \$ 60
South Africa costs \$ 40).

Work undertaken in Rwanda

10% Withholding Tax and 18% VAT will be applicable for services provided when in Rwanda.

Invoice calculation \$ 60 plus Withholding Tax \$ 6 plus 18% VAT \$ 18.80
Total Invoice Value, Rwanda portion: \$ 84.80

Work undertaken in Country of Origin

10% Withholding Tax will be applicable for services provided from Country of Origin.

Invoice calculation \$ 40 plus Withholding Tax \$ 4
Total Invoice Value, South African portion: \$ 44

Sixteen (16) days after payment to the Contractor, the Company shall provide the Contractor with a Certificate confirming payment to the Rwanda Revenue Authority for the value of the Withholding Tax and VAT paid to the Rwanda Revenue Authority.

4.2 Invoices and Statements

Invoices reflecting the agreement number must be addressed to:

Trinity Nyakabingo Mine Ltd
Northern Province
Shyorongi, Rulindo,
Rwanda

For attention:

The Financial Superintendent:

Jean Claude Habyarimana,

jeanclaude.habyarimana@trinity-metals.com

and copied to the Company's Representative:

Mr Calvin Whitford, and e-mail calvin.whitford@trinity-metals.com

5. Confidentiality and Confidentiality Agreement

5.1 The Contractor undertakes during this agreement and at all times thereafter, to hold in trust and confidence all confidential information which comes into its possession, or which becomes known to it in the course of the Contractor's services, and not to disclose or make use of that confidential information in any way whatsoever, or in any way whatsoever make the confidential information available to others, without the prior written consent of the Company.

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- 5.2 The Contractor undertakes to ensure that every person who assists it in the performance of its services in terms of this agreement, whether that person is an employee of the Contractor, an independent contractor, or an employee of an independent contractor, shall acknowledge the matters referred to in 5.3 and agree to be bound by an undertaking in the form of that referred to in 5.1.
- 5.3 The Contractor acknowledges that the results of the research conducted by the Contractor, and every person who assists the Contractor in terms of this agreement, will belong to the Company absolutely, and that they will not be entitled to any payment for those results or for carrying out any research, whether in the form of a royalty of otherwise, other than the fees payable to the Contractor in terms of this agreement.
- 5.4 On termination of the Contractor's appointment, all documents of whatsoever nature which contain confidential information and which are then in the possession of the Contractor, its employees, independent contractors or their employees, shall be returned forthwith to the Company and the Contractor shall procure that such documents are so returned. The Contractor shall be entitled to retain for record purposes one copy of documents containing confidential information. For the purposes of this clause, "documents" include any method of reproducing information, whether in document form or stored in any electronic medium.

6. Intellectual Property Rights

- 6.1 The Contractor acknowledges and undertakes to ensure that the Contractor's employees and independent contractors acknowledge that the Company will become the owner of the intellectual property rights in any work which is eligible for intellectual property rights and which is created by the above parties in the course and scope of providing services in terms of this agreement.
- 6.2 Insofar as it may be necessary, the Contractor cedes and assigns to the Company all intellectual property rights in any work created or executed by it in the course and scope of this consultancy and undertakes to procure that the Contractor's employees and independent contractors likewise cede and assign such intellectual property rights.
- 6.3 The Contractor undertakes not to exercise any residuary rights and undertakes to procure that the affected parties shall not exercise any residuary rights in respect of any work created or executed by it or them in the course and scope of this agreement.
- 6.4 All work created or executed by the Contractor, in any fields in which it performs consulting services will, unless the Contractor establishes to the contrary, be deemed to have been created or executed by it in the course and scope of its agreement.

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- 6.5 The Contractor undertakes to assist the Company to the best of its ability with any application which the Company may see fit to make for any form of intellectual property protection, whether in the form of a foreign or Rwandan patent or design right or otherwise, in respect of any concept, idea, process, method or technique which may be discovered by any of the affected parties in the course of performing services in terms of this agreement.
- 6.6 For the purposes of this agreement, the term "intellectual property rights" shall include, but shall not be limited to, copyright and patent and design rights.

7. Breach

- 7.1 If any party breaches any provision of this agreement and remains in breach for 7 days after receipt of written notice from the other party requiring the defaulting party to rectify the breach, or if any party repudiates this agreement, the other party will be entitled to cancel this agreement.
- 7.2 The innocent party's remedies in terms of this clause are without prejudice to any other remedy to which the innocent party may be entitled in law.
- 7.3 Notwithstanding anything to the contrary herein contained, the Contractor shall not be liable for any indirect or consequential damages, which the Company may suffer as a consequence of the performance by the Contractor of its services hereunder.

8. Force Majeure

- 8.1 Either party shall be relieved of liability for the non-performance or defective performance of any of its obligations under this agreement caused by an act of force majeure, including but not limited to storms, floods, fires, earthquakes, other natural disasters, power failures, unavailability of equipment, strikes, lockouts, boycotts, and actions of the civil and military authorities, changes in laws, rules, regulations or orders which relate to the control or export or re-export of commodities or technical data.
- 8.2 A party subject to force majeure shall as soon as possible notify the other party in writing of the circumstances amounting to force majeure and shall provide an estimate (which shall be updated in writing from time to time) of when those circumstances are expected to cease to apply.
- 8.3 In conditions of force majeure, each party shall take all reasonable steps by whatever lawful means are available to resume all performance of the parties' obligations under this agreement as soon as reasonably possible and shall discuss with the other party ways and means to overcome such conditions.

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- 8.4 If conditions of force majeure persist continuously in respect of a party for a period in excess of six months and have a material adverse effect on the other party, and the parties are within such period unable to reach written agreement on amendments to the relevant provisions of this agreement to take into account such conditions, the other party may terminate this agreement with immediate effect on written notice.

9. Miscellaneous Matters

- 9.1 Any written notice in connection with this agreement may be addressed:

9.1.1 in the case of the Company to:
Trinity Nyakabingo Mine Ltd
Northern Province
Shyorongi, Rulindo, Rwanda

Tel. + 250 791 345 409

- 9.1.2 in the case of the Contractor to:

Contractor's Physical Address

Bara Consulting Pty Limited
1 st floor, Cresta Corner
Corner of Beyers Naude and Judges Avenue
Randburg
Johannesburg
Gauteng
South Africa
Tel +27 11 476 7091

- 9.1.3 The notice shall be deemed to have been duly given:

9.1.3.1 7 days after posting, if posted by registered post to the party's address in terms of this sub-clause.

9.1.3.2 on delivery, if delivered to the party's physical address in terms of either this sub-clause or the next sub-clause dealing with service of legal documents.

9.1.3.3 on despatch, if sent to the party's then telefax number and confirmed by registered letter posted no later than the next business day unless the addressor is aware, at the time the notice would otherwise be deemed to have been given, that the notice is unlikely to have been received by the addressee through no act or omission of the addressee.

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A handwritten signature in black ink, appearing to be the initials 'AB'.

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9.1.4 A party may change that party's address for this purpose, by notice in writing to the other party.

9.2 Entire Agreement

This Agreement contains all the express provisions agreed on by the parties with regard to the subject matter of the agreement and the parties waive the right to rely on any alleged express provision not contained in the Agreement.

9.3 No representations

No party may rely on any representation which allegedly induced that party to enter into this agreement unless the representation is recorded in this agreement.

9.4 Variation, cancellation, and waiver

No contract varying, adding to, deleting from or cancelling this agreement, and no waiver of any right under this agreement, shall be effective unless reduced to writing and signed by or on behalf of the parties.

9.5 The terms and conditions of this agreement shall be interpreted and implemented in accordance with the laws of Rwanda.

10. Resolution of Disputes

10.1 Any dispute between the parties shall be negotiated by the parties in a reasonable manner with a view to resolving the dispute.

10.2 If the procedures under 10.1 fail to resolve the dispute within 30 days it shall be referred to senior executives of the parties who shall negotiate in a reasonable manner with a view to resolving the dispute.

10.3 Should parties fail to resolve the dispute in terms of clauses 10.1 and 10.2 above any party shall be entitled to require, by written notice to the other, that the dispute be submitted to a competent court of Rwanda

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Signed at

for and on behalf of the Company on 26/03/2024

Name JOSHUA UNYAKABINGO

Signature

Title Gen. Trinity Nyakabingo
(Who warrants that they are duly authorised)

Name Jeanne Sunda

Signature

Title Group supply chain Manager
(Who warrants that they are duly authorised)

Signed at Hithon for and on behalf of the Contractor on 19/09 2024

Name Clive Brown

Signature

Title
(Who warrants that they are duly authorised)
Director

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ANNEXURE "A"

SCOPE OF SERVICES

Purchase Requisition No : 4013 Contract No.: 0000002314¹⁰

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THE PROVISION OF ALL LABOUR AND MATERIAL TO PROJECT MANAGEMENT< MINE PLANNING< AND ELECTRICAL ENGINEERING SERVICES

1. SCOPE OF WORK

1.1 Project management

Bara will appoint a project manager to take overall responsibility for the administration and coordination of the consulting team, ensuring timeous delivery of the design work within the project budget. The project manager will be the key contact in respect to the work and will report to the directly to Trinity.

1.2 Mine planning

1.2.1 Operational support

Trinity have requested that Bara make a mining engineer available to provide operational support to the operations for a maximum of three days per month. This operational support will include, but is not limited to:

- • Attending meetings and workshops
- • Review of mine plans, layouts and schedules
- • Training on mining engineering and mine planning

Bara will only invoice for the time used which will be a maximum of three days (24 hours) per month for this support.

1.2.2 Life of mine layouts and schedules

The life of mine plan layouts and schedules for Musha, Nyakabingo and Rutongo were not completed by end of June 2024. Work will continue on these plans over the coming months as the required data, including the geological resource models and processing plans, become available.

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1.2.3 Ventilation plans

All three mines require ventilation plans to be completed as they are all developing below the lowest adit level and can no longer rely on natural ventilation. In addition, the use of larger diesel powered mining equipment will increase the quantity of ventilation required in the mines and requires a plan to provide and reticulate this ventilation.

Bara will prepare ventilation plans for the mine which will include:

- Design of the ventilation circuit
- Specification of the primary and secondary fans
- Typical ventilation layouts for development and production activities
- Specification of the electrical reticulation to supply the fans, including starter panels and cabling

1.2.4 Underground pumping designs

All three mines require a design for dewatering of the underground workings. All three mines have advanced below the lowest adit level and the current development workings are the lowest point in the mines. All water entering the mine needs to be captured and removed from the mine to avoid flooding of the workings. Water reporting below the lowest adit will need to be pumped out of the mine. Engineering designs need to be completed which will include:

- Specification of pumps including face pumps and main pumps
- Specification of piping for the pumping of underground water
- Layouts and designs for sumps, pump stations and dams
- General arrangement drawings of required pump stations will be provided.
- Specification of the electrical reticulation for the pump stations, including motor control centres, cabling and control equipment

1.2.5 Life of mine plan report

A life of mine plan report will be prepared which describes the work done during the life of mine planning including all assumptions made, calculations and descriptions of the work. This task was originally planned for completion during the previous contract period but was delayed due to the delay in completing the plans.

1.2.6 Site visits

Bara have provided for a site visit by a mining engineer to Rwanda once every three months (quarterly). Six days has been allowed for the site visit including travelling time. The purpose of the site visit is to:

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- Present long term (LOM) planning work completed.
- Follow up on progress on ongoing projects.
- Review plans and production performance.
- Spend time discussing mining engineering and planning issues with mining production, technical services and management teams.
- Conduct limited training on mine planning and mining engineering issues.

Bara will only invoice for the visits conducted and will be guided by Trinity on the frequency and timing of visits.

1.3 Electrical Engineering Support

1.3.1 Operational support

Trinity have requested that Bara make an electrical engineer available to provide operational support to the operations for a maximum of three days per month. This operational support will include, but is not limited to:

- Attending meetings and workshops
- Review of designs, calculations and plans
- Training on electrical engineering issues
- Limited design and engineering work limited to three days per month.

Bara will only invoice for the time used which will be a maximum of three days (24 hours) per month for this support. It is noted that the time required for electrical designs for the ventilation and dewatering systems is included within those sections.

1.3.2 Site visits

Bara have provided for a site visit by an electrical engineer to Rwanda once every three months (quarterly). Six days has been allowed for the site visit including travelling time. The purpose of the site visit is to:

- Follow up on progress on ongoing projects.
- Review plans and electrical engineering issues.
- Spend time discussing electrical engineering issues with mining engineering, technical services and management teams.
- Conduct limited training on electrical engineering issues.

Bara will only invoice for the visits conducted and will be guided by Trinity on the frequency and timing of visits.

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ANNEXURE B

COST ESTIMATE

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Bara Consulting Pty

2023-143-02 Cost Estimate for Trinity Metals Life of Mine Planning and Electrical Support



Task No	Project Task	Rate/Hour	Project Leader	Principal Engineer	Drafting	Total cost US\$ (Excl. VAT)
		Hours	115	110	62	
1.0	Project management and administration		24			2760
2.0	Mine Planning					
2.1	Operational Support - 3 days per month for 12 months			288		31680
2.2	Life of mine plan layouts and schedules (Carry over from original scope)			64		7040
2.3	Ventilation plans					
2.3.1	Musha		4	48	24	7228
2.3.2	Nyakabingo		4	48	24	7228
2.3.3	Rutongo		4	48	24	7228
2.4	Pumping design					
2.4.1	Musha		4	48	56	9212
2.4.2	Nyakabingo		4	48	56	9212
2.4.3	Rutongo		4	48	56	9212
2.5	LOM plan design report (Carry over from original scope)			48	32	7264
2.6	Site visits - Mining					
	4 visits of 6 days (including travel)			192		21120
	Disbursements (estimate)					
	Airfares (x4)					8000
	Airtime, taxis etc (x2)					800
3.0	Electrical Engineering					
3.1	Operational Support - 3 days per month			288		31680
3.2	Site visits - 6 days every three months			192		21120
	Disbursements (estimate)					
	Airfares (x4)					8000
	Airtime, taxis etc (x2)					800
	Administration fee (7%)					13271
	Total Cost Estimate		48	1360	272	202855

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