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Variation order request

Mine Planning and Project Support Contract

Trinity Metals Group

Proposal Number: 2023-143-03-VO1

Date: 18 April 2026



Bara Consulting (Pty) Ltd
PO Box 496
Cresta
2118
South Africa

18 April 2026

Trinity Metals Group

PO Box 7149

Kigali

Rwanda

Attention: Mrs. Siobhan Joubert

Dear Madam

RE: Mine Planning and Project Support Contract

Thank you for considering Bara Consulting to continue to assist you with the mine planning and mining engineering support. We are pleased submit this variation order request in order for us to complete additional packages of work as described below, which are in addition to the scope of work contained in our current contract (Number 0000002314).

We hope that you find this proposal complete and in accordance with your requirements. However, please do not hesitate to contact us, should you wish to discuss any aspect of it in more detail.

Yours faithfully

A handwritten signature in black ink, appearing to be "Clive Brown", written in a cursive style.

Clive Brown
Director

Directors

A D Pooley (Chairman) – E de Villiers (Managing) – K Lachman (Financial) – C W Brown

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1 BACKGROUND

Trinity Metals Group (Trinity) operate three mines Rutongo, Nyakabingo and Musha in Rwanda. Since the last quarter of 2023 Bara Consulting (Bara) have been engaged by Trinity to support the operations with mine planning and mining engineering support.

Trinity have requested Bara to conduct two packages of work which are over and above the agreed scope of work contained in our current contract. Bara hereby request a variation order to cover the additional work described below.

2 SCOPE OF WORK

The proposed variation order should cover two areas of additional scope:

- Detailed ventilation planning for Nyakabingo Mine, including a site visit by a ventilation engineer.
- Updating of the life of mine plan and preparation of the Mining Section of the proposed 2026 CPR report for Nyakabingo Mine.

The details of the additional scope and estimated costs are discussed below.

2.1.1 Detailed ventilation planning for Nyakabingo Mine

Scope:

- Site visit by ventilation engineer – six days including travelling
- Detailed ventilation plan for Nyakabingo Mine including:
- Ventilation modelling using VentSim Software
- Drafting of ventilation standards
- Ventilation design report

2.1.2 Mining Section of CPR

Scope:

- The mine design and schedule, based on Measured and Indicated Mineral Resources will be revised to support an updated Mineral Reserve Estimate for Nyakabingo. The mine design, layout and schedule will be completed by Bara, using Deswik Mine Design software.
- In addition to the above the mining report will include the following:
- Design and write-up on stoping and development mining methods (Bara to complete)
- Mining Geotechnical write-up (To be completed by Trinity Group Geotechnical engineer and consolidated into Mining Report by Bara)

- Underground services (power, compressed air, service water supply, de-watering). These designs will be completed by the mine engineering department but will be reviewed and summarised for inclusion into the mining report by Bara.
- Ventilation design. Designs have been completed by Bara and they will be summarised for inclusion into CPR report.
- Rock and handling and logistics. This section will be written up by Bara with input from mine technical and production team.
- The deliverables of the Bara scope of work will be:
 - Plans and drawings of the mining method and mine design
 - 3-D layout of the life of mine plan
 - Mining physicals schedule reported in Deswik and MS-Excel
 - Report sections for CPR report covering Mining and Ore Reserves

3 EXCLUSIONS

In addition to any work not specifically mentioned in the scope of work above, Bara specifically notes the following important exclusions;

- Engineering design and drawings other than those specified in the scope of work above.
- Client or third part costs

Bara can, however, provide work packages or assistance in these areas as may be required.

We cannot take responsibility for the performance of any party other than our own staff and sub-contractors but will endeavour to obtain full cooperation of others in accordance with our mandate.

4 STAFFING

It is proposed that the key specialists listed below be deployed to undertake this scope of work. Additional senior and junior engineering staff will be used in execution of the mandate. We reserve the right to nominate substitute engineers as deemed in the best interest of the project.

Name	Position
Clive Brown	Project Manager/Principal Mining Engineer
Cornelius van der Vyfer	Ventilation Engineer
Them bani Chirinda	Alternate Mining Engineer

5 INFORMATION REQUIRED

It has been assumed that all relevant information pertaining to conduct of the work will be made available to us free of charge. All such information will remain the property of the Client and will be used confidentially and specifically for the conduct of this work assignment only.

6 COST OF WORK

Based on our understanding of your requirements and the time assumptions made in the table included at the end of this document, our estimate of the cost to complete the scope of work is:

US\$ 38,500 (Thirty eight thousand and five hundred United States Dollars).

A detailed cost estimate is included at the end of this proposal. Bara will invoice on a rates reimbursable basis, should the work and budget requirements vary the cost will vary accordingly, however, Bara will not exceed the above estimate without the appropriate motivation and your express written permission.

Please note that the cost has been based on the following assumptions:

- The cost does not include Value Added Tax (VAT).
- The cost does not include any withholding tax or tax of any kind that may be applicable. Should any such tax be applicable the cost of this tax will be added to the cost of this proposal.
- We will keep accurate records of work undertaken and will only charge for work completed. Should the contract be terminated prematurely for any reason, no termination fee is payable. However, all work done to the termination date will be invoiced.
- The total cost has been determined on the basis of the following rates. The rates quoted are fixed for the duration of the intended work. After this period, we reserve the right to revise the rates.

STAFF CATEGORY	RATE (US\$/Hour excl. VAT)
Principal Engineer	115
Drafting	65

- Bara will submit monthly invoices for the work completed during the month. It has been assumed that payment will be made to us within 30 calendar days of invoice. Interest on overdue amounts will be charged at the First National Bank's ruling prime overdraft rate plus 3 per cent and will be calculated and capitalized on the daily balance outstanding from 30 days after invoice date to the date that payment is reflected in our bank account, both days inclusive.

-
- Our total liability in terms of the work proposed will be limited to the amount of fees that we are paid. Should you require a higher level of liability cover, then we would be happy to co-operate in obtaining it. The cost of any such higher cover is not however included in the costs presented earlier.
 - Ownership of the work will vest in Bara until paid for in full.
 - This proposal is presented on the assumption that the Conditions of Agreement as defined in the latest edition of the FIDIC client/consultant model services agreement will apply to the work, except as specifically modified by the terms of this proposal.
 - This proposal is confidential to you, and copyright in this proposal vests in Bara Consulting Pty Limited. No part of this proposal, or any appendices to it, may be transmitted to any other party, in whole or in part, without the written permission of Bara.
 - This proposal is valid for acceptance for a period of 30 days from the date hereof, provided that the completion date may vary depending on when we are actually commissioned.
 - Please note that Bara make no guarantees with respect to the performance or decisions of state or regional authorities and that these may materially affect the program.

7 DURATION OF WORK

The term of the current contract is 24 months, Which commenced on 1 July 2025. We estimate that the scope of work described in this variation order will take three months to compete but is dependent on timeous receipt of input data required from Trinity.

APPENDIX 1 COST ESTIMATE

Bara Consulting (Pty) Ltd.

2023 -143-03-VO1 Additional Mine Planning and Support for Trinity Metals



Ventilation plans	Actual	Budget		
	Hours			
Nov	62	16		
Dec	24	48		
Jan	70	48		
Feb	36	29		
March	30			
	Forecast			
April	40			
May	40			
Total	302	141		
	Hours	Rate (USD)	Cost	
Additional hours	161	115	18515	
Administration fee (7%)			1296	
Total cost of variation			19811	
Note:				
Additional work				
Site visit		48		
Extra engineering and reporting		113		
Mining section of CPR	Forecast (hrs)	Rate (USD)	Cost	
Geotechnical write-up (review and incorporation into report)	8	115	920	
Mine design and schedule	64	115	7360	
Ventilation design summary	8	115	920	
Underground services (power, pumping) (review and incorporation into report)	32	115	3680	
Reporting	40	115	4600	
Administration fee (7%)			1224	
Total	152		18704	
Total cost			38515	



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