

**TRINITY METALS LIMITED
SUPPLY CHAIN
SOLE SUPPLIER MOTIVATION / BID WAIVER FORM**

In compliance to the FIN 01: DELEGATION OF AUTHORITIES POLICY

- All Purchase Orders >\$ 500 must be supported by 3 quotes obtained through the tender process by the Supply Chain Department.
- All exceptions to the tender 3 quote Procurement process will be subject to a written Deviation Request, being in the form of a Bid Waiver Motivation/Sole Supplier Motivation.
- A **Bid Waiver Motivation** should be completed in instances where there are other potential suppliers, but sound reasons exist not to go out on tender to multiple potential bidders, before selecting the final supplier.
- A **Sole Supplier Motivation** shall be used only in instances where there is no other supplier providing the required product(s) and/or service(s).

SOLE SUPPLIER MOTIVATION

BID WAIVER MOTIVATION

(Tick the appropriate box)

Discipline/Department:

Finance for Rutongo Mines

Contact person:

Benon Kamugisha

Tel. no.:

+250788729020

(Approved document to be attached to the Purchase Requisition)

<p>Product(s) or service(s) required</p>	<p>Riskonet Limited is a global risk management advisory firm led by hands-on partners in their respective territories and supported by teams of local subject matter experts. The company provides practical and tailored solutions to complex risk management challenges, delivering services across three key stages: Assessment and Consultancy, aligning risk solutions with strategic objectives; Implementation and Execution, embedding risk mitigation measures and operational improvements; and Maintenance and Optimisation, providing ongoing support to adapt to evolving risks and identify new opportunities. Riskonet serves industrial, corporate, and infrastructure clients, offering expertise in operational risk, safety and compliance, loss prevention, business continuity, and overall risk governance. Through its global team and trusted external partners, Riskonet has established strategic partnerships in all 16 countries where it operates, spanning 5 continents, ensuring locally relevant and technically robust solutions. Its core offerings in high demand across Africa and the Indian Ocean Islands include Business Consultancy, Risk Management, Protection of Assets, Environmental, Health and Safety, Insurance, Engineering Consultancy, Liability Risk Management, Training, Valuations, Risk Software, Predictive Maintenance, and Risk Finance Optimisation.</p>
<p>Background information</p>	<p>At Rutongo Mine, there is a requirement for an Insurance Underwriting Survey. To meet this need, the Company appoints Riskonet Limited, a global risk management advisory firm led by hands-on partners in their respective territories and supported by teams of local subject matter experts, to carry out the survey. Riskonet provides practical and tailored risk management solutions, helping clients identify, assess, and manage risks while capitalizing on opportunities in their operational markets. Their service approach is structured across three stages: Assessment and Consultancy, aligning solutions with the client’s strategic objectives; Implementation and Execution, embedding agreed solutions to mitigate risks or realize opportunities; and Maintenance and Optimisation, providing ongoing support to adapt to evolving risks and ensure consistent results. Riskonet primarily serves industrial, corporate, and infrastructure clients, offering expertise in operational risk, safety, compliance, business continuity, and loss prevention. The Contractor accepts this appointment and will perform the Insurance Underwriting Survey to the satisfaction of the Company’s representative, in strict accordance with the Scope of Services (Annexure “A”) and Contract Programme (Annexure “B”) attached hereto.</p>

Scope of service(s) or product(s) required

This proposal encompasses 3 comprehensive underwriting surveys for Trinity Metals, to be conducted at the following mining sites for both the surface plant and machinery and the underground mining operations.

1. Rutongo Mines - Site 26 km north of Kigali, Rwanda
2. Nyakabingo Mine – Site 19 km northwest of Kigali, Rwanda
3. Musha Mine - Site 45 km from Kigali in the Eastern Province

The purpose of the survey is to assess the risk exposures on site with specific focus on Material Damage resulting from Fire and allied perils to the assets above and below ground.

The survey will involve a review of the structures and construction, daily operations, fire protection systems, and fire protection features. This includes automatic and manual systems as well as human interventions required by trained fire fighters.

We acknowledge that mines have numerous inspections and audits annually which take up valuable time. As such a detailed pre-survey letter will be provided to the site in order for them to adequately prepare for the site inspection. This will reduce the time required of operational staff during the course of our visit.

Underwriting Survey Preparation

Objectives of the underwriting survey

- Complete a factual report for the Insurance Market, covering site operations and hazards with emphasis on property damage and business interruption.
- Evaluate potential fire loss scenarios.
- Evaluate potential machinery breakdown loss scenarios.
- Provide loss scenarios based upon the site sum insured in respect of fire and perils.
- Evaluate existing fire and security protection systems.

Personnel on your premises with in-depth knowledge of production, maintenance, fire safety, health and safety, risk management, ITC systems, and electrical systems would be in a position to answer our questions regarding risk engineering. Site plans are required for general orientation, as well as layouts for fire water mains and fittings, electrical substations, sprinkler layouts, and utilities. It is requested that the necessary plans be prepared before the survey to save time.

The above information will be supplemented by a walk-through of the premises, paying particular attention to the following points, as well as taking photos with your permission:

- **Fixed fire protection systems** – Sprinkler control stations; sprinkler and firewater pumps; water reticulation system including internal water

Details of recommended supplier

Company Name: Riskonet Limited

Registered Address: 19 River Walk, Vacoas, Mauritius

Website: riskonet.com

Contact Information:

- Phone: +27 83 687 7255
- Email: yvette.kotze@riskonet.com

Background:

Riskonet Limited is a global risk management advisory firm focused on delivering pragmatic and practical solutions to complex risk management challenges. The company is led by hands-on partners in their respective territories and supported by teams of local subject matter experts, combining global insight with local relevance. Riskonet assists organizations in identifying, assessing, and managing risks while capitalizing on opportunities in their specific markets. Its structured service approach includes **Assessment and Consultancy**, aligning solutions with strategic objectives; **Implementation and Execution**, where specialist teams embed solutions to mitigate exposure or realize opportunities; and **Maintenance and Optimisation**, providing ongoing support to adapt to evolving risks and ensure consistent results. Riskonet serves industrial, corporate, and infrastructure clients, offering expertise in operational risk, safety and compliance advisory, business continuity planning, loss prevention, and risk mitigation strategies.

Core Services:

- Risk Assessment & Consultancy
- Implementation & Execution of Risk Solutions
- Ongoing Maintenance & Risk Optimisation
- Operational Risk Advisory
- Safety, Compliance & Loss Prevention Support

Areas of Expertise:

Industrial risk management, operational resilience, business continuity, safety compliance, and loss prevention.

<p>Motivation for recommending this supplier</p>	<p>Riskonet Limited is recommended as the preferred supplier for this engagement due to their extensive expertise and proven capability in risk management advisory services across industrial, corporate, and infrastructure sectors, including mining operations such as Rutongo Mine. Their global presence, combined with hands-on partners and local subject matter experts, enables them to provide pragmatic and practical solutions tailored to the specific risks and operational challenges faced by Trinity Metals and its subsidiaries. Riskonet’s structured approach—covering Assessment and Consultancy, Implementation and Execution, and Maintenance and Optimisation—ensures that risk mitigation, safety compliance, and business continuity measures are embedded effectively and consistently. Their prior experience with operational risk, safety advisory, loss prevention, and compliance consulting equips them to deliver the full scope of work required for this engagement, including:</p> <ul style="list-style-type: none"> • Conducting comprehensive insurance underwriting and operational risk assessments. • Providing actionable recommendations for risk mitigation, safety, and compliance improvements. • Reviewing and validating internal controls, operational procedures, and business continuity measures. • Implementing risk management solutions to address emerging threats and capitalize on opportunities. <p>Their deep understanding of industrial and mining operations ensures efficient execution, accurate reporting, and alignment with corporate governance, safety, and compliance standards, providing management with reliable insights to strengthen operational resilience and decision-making.</p>
<p>Estimated Value/Budget and Cost</p>	<p>\$ 4 000.00 and excludes all Taxes</p>
<p>What other Mine/Mines are using this service(s)/ product(s)?</p>	<p>Trinity Musha and Trinity Nyakabingo</p>
<p>Additional information</p>	<p>Please refer to the quotation provided in the annexures of this document for detailed pricing and supporting information.</p>

We the undersigned do hereby declare that:

Neither I, nor any members of my family are directly or indirectly employed; directors of the company; members of close corporation or share in partnership or joint venture with the supplier referred to in this motivation.

All Sole Supplier Motivations/ Bid Waiver Motivations must be signed off in terms of the Delegation of Authority (DOA).

Summary Table of Authorisation –Budgeted Requisitions

Value	Authorisation
\$500 to \$50 000	Manager, General Manager
\$50 001 to \$100 000	Manager, General Manager, COO
\$100 001 to \$250 000	Manager, General Manager, COO & CFO
\$250 001 to \$400 000	Manager, General Manager, COO, CFO & CEO
>\$400 001	Manager, General Manager, COO, CFO, CEO and Board

Name

Designation

Signature

Date

Name

Designation

Signature

Date

Motivation supported

Group Procurement Superintendent

Date

Name

Designation

Signature

Date

Name

Designation

Signature

Date

Group Supply Chain Manager

Date

