



OLEA South Africa
6 Georgian Crescent West
P.O. Box 70182
Bryanston
2021

Attention: Adrian Read

12 January 2026

Dear Adrian,

We would like to thank you for affording us the opportunity to provide your client, Trinity Metals, with a proposal to undertake 3 underwriting surveys at their respective mines in Republic of Rwanda.

RISKONET

Who is Riskonet?

Riskonet is a global risk management advisory business that is managed by hands on partners in their respective territories with teams of local subject matter experts.

Our aim is to provide pragmatic and practical solutions to risk management opportunities and challenges facing our clients in the specific markets and territories in which they operate.

1. **Assessment and Consultancy:** - Riskonet targets its solutions to ensure complete alignment to your organisation's strategic objectives.
2. **Implementation and Execution:** - Once the solutions have been agreed, we deploy our team of specialist resources to achieve specific milestones that will result in meeting each strategic objective. Each discipline is led by a specialist or a team in order to embed the solution which seeks to mitigate exposure or to realise an opportunity as described in the agreed set of objectives.
3. **Maintenance and Optimisation:** - Riskonet provides ongoing support at the client's desired pace to guarantee consistent results. As the risk landscape evolves, the monitoring and optimization program identifies opportunities to mitigate emerging risks and to capitalise on new opportunities in the market.

- PARTNER FOR THE UNEXPECTED -

Expertise

Riskonet aims to provide solutions with our global team as well as with external partners with whom we have developed a trusted relationship in specialist fields.

We have built up strategic partnerships in all 16 countries in which we operate and across 5 continents.

Global Footprint



Client Solutions

Riskonet consults across a diverse range of risk management disciplines. The following are a list of our core offerings which are in high demand across Africa and the Indian Ocean Islands:

- Business Consultancy
- Risk Management
- Protection of Assets
- Environmental, Health and Safety
- Insurance
- Engineering Consultancy
- Liability Risks
- Training
- Valuations
- Risk Software
- Predictive Maintenance
- Risk Finance Optimisation

Scope of Work

This proposal encompasses 3 comprehensive underwriting surveys for Trinity Metals, to be conducted at the following mining sites for both the surface plant and machinery and the underground mining operations.

1. Rutongo Mines - Site 26 km north of Kigali, Rwanda
2. Nyakabingo Mine – Site 19 km northwest of Kigali, Rwanda
3. Musha Mine - Site 45 km from Kigali in the Eastern Province

The purpose of the survey is to assess the risk exposures on site with specific focus on Material Damage resulting from Fire and allied perils to the assets above and below ground.

The survey will involve a review of the structures and construction, daily operations, fire protection systems, and fire protection features. This includes automatic and manual systems as well as human interventions required by trained fire fighters.

We acknowledge that mines have numerous inspections and audits annually which take up valuable time. As such a detailed pre-survey letter will be provided to the site in order for them to adequately prepare for the site inspection. This will reduce the time required of operational staff during the course of our visit.

Underwriting Survey Preparation

Objectives of the underwriting survey

- Complete a factual report for the Insurance Market, covering site operations and hazards with emphasis on property damage and business interruption.
- Evaluate potential fire loss scenarios.
- Evaluate potential machinery breakdown loss scenarios.
- Provide loss scenarios based upon the site sum insured in respect of fire and perils.
- Evaluate existing fire and security protection systems.

Personnel on your premises with in-depth knowledge of production, maintenance, fire safety, health and safety, risk management, ITC systems, and electrical systems would be in a position to answer our questions regarding risk engineering. Site plans are required for general orientation, as well as layouts for fire water mains and fittings, electrical substations, sprinkler layouts, and utilities. It is requested that the necessary plans be prepared before the survey to save time.

The above information will be supplemented by a walk-through of the premises, paying particular attention to the following points, as well as taking photos with your permission:

- **Fixed fire protection systems** – Sprinkler control stations; sprinkler and firewater pumps; water reticulation system including internal water tanks; fire hydrants and accessories; fire alarm systems; smoke detection systems; automatic inert gas or water deluge systems; emergency communication systems; automatic dampers in HVAC

reticulation ducting; mechanical fire smoke venting systems.

- **Building and utilities** – Substations; HVAC machine rooms; emergency generators; UPS systems; bulk fuel, chemicals, and gas storage tanks/areas; goods receiving areas; warehouses and storage areas; maintenance workshops; waste disposal areas; kitchens including grills and deep fat frying areas; computer facilities; emergency control centre; security control room; controls in place and general housekeeping.
- **Surface Mining Operations** – Mine vehicle workshops, conveyor systems and transfer houses, crusher plant, scrubbers & thickener plants, sorting & recovery areas, explosive magazines / storage areas, Spares warehouse, Tailings Storage Facilities.
- **Underground Mining Operations** – crusher plant, conveyor systems, fuel & oil storage areas, explosives magazines, machine workshops, power utilities, compressed air, ventilation system & fans, mine dewatering system, fire protection & detection installations.

Proposed agenda

- Opening meeting with site management to explain the objectives of the visit and to review information availability as per requested information.
- Reviews.
 - Review of site building plans and any previous reports.
 - Detailed tabletop review of Mining and Processing Plant processes and systems.
 - High level review of Safety, Security, Emergency Planning & Preparedness, Fire Response Capability, and Data Processing.
- Visit to site and plant areas to assess status and conditions of systems as part of the facility survey.
- Closing meeting to discuss findings and recommendations.

Proposed Itinerary

Note: the itinerary below is indicative and dependent on the size of the operation.

Date	Time	Programme	Location / Activities	Responsible Person
Day 1	08:00	Arrival at Site	Site Security	To be confirmed
	09:00 – 10:30	Opening meeting: <ul style="list-style-type: none"> • Discuss survey objectives, previous recommendations, and programme for the site visit. • A brief presentation by the mine representative giving a general overview of the site operations. • Capex projects: <ul style="list-style-type: none"> ○ Significant changes / projects completed during the last 12 months. ○ New projects scheduled for next three financial years. 	Boardroom / meeting room.	HOD's.
	10:30 – 12:30	Mining operations discussions: <ul style="list-style-type: none"> • Mining operations. • Conveyor system. 	To be confirmed.	Relevant mining and engineering personnel.
	12:30 – 13:00	Lunch.		
	13:00 – 14:30	Processing Plant operations discussions.	To be confirmed.	Relevant process plant and engineering personnel.
	14:30 – 16:00	Maintenance operations discussions: <ul style="list-style-type: none"> • Mechanical. • Electrical. 	To be confirmed.	Relevant maintenance and engineering personnel.

Date	Time	Programme	Location / Activities	Responsible Person
		<ul style="list-style-type: none"> Mine & Mobile Equipment. 		
	16:00 – 17:00	Risk Management discussions: <ul style="list-style-type: none"> Safety & Security. Emergency preparedness. Emergency Response. Fire protection arrangement. 	To be confirmed.	Relevant risk management personnel.
Day 2	08:00 – 09:00	Utilities and Services discussions: <ul style="list-style-type: none"> Electrical. Water. Compressed air. 	To be confirmed.	Relevant engineering personnel.
	09:00 – 13:30	Site assessment <ul style="list-style-type: none"> Mining plant. Process plant. 	Site visit to plant areas.	Relevant mining and process plant personnel.
	13:30 – 14:00	Lunch.		
	14:00 – 15:00	Catch-up session for missed information	To be confirmed.	Relevant engineering personnel.
	15:00 – 15:30	Surveyor close-out preparation.	To be confirmed.	Surveyor.
	15:30 – 16:15	Closing meeting: <ul style="list-style-type: none"> Discuss site observations and new risk recommendations. Discuss current and possible new loss scenarios. 	Boardroom.	HOD's.
	17:00	Site departure.		

Attendees from Site

Typically, the following persons are involved with the visit: -

- The site Engineering Manager and the site Risk Manager should be present for the duration of the visit.
- The site senior Manager and Financial Manager should be present for the Opening and the Closing Meeting.

During the course of the survey, operational information would require the input of personnel from other functions such as Mining Operations (Surface & Underground), Processing Plant Operations, Mechanical and Electrical Maintenance, Fire Officer, Health and Safety, Logistics, ITC, and Finance.

Preparation for the Visit

The following information should be made available for discipline specific discussion with site representatives:

Note: the list below is general mining information requests of which some aspects may not be applicable.

Discipline	Supporting Documents
Management	<ul style="list-style-type: none"> • Life of mine plan. • Rock engineering report. • Geotechnical report. • Minerals and resources report. • TSF management report. • Business continuity plan.
Design Aspects – Principal Plant	<ul style="list-style-type: none"> • General site plan of operational areas. • Process flow diagram of mining and process plant indicating nameplate capacities. • Brief process description of each mining and process plant operation. • Water balance flow diagram with nameplate capacities. • List and capacities of mine and earth moving machines. • Mine ventilation diagram with nameplate capacities. • Materials conveyance system/s diagram and high-level overview with nameplate capacities.
Design Aspects – Auxiliaries	<ul style="list-style-type: none"> • Electrical single line diagram. • Spreadsheet of all site transformers, standby power generation, and renewable energy sources with rated nameplates. • Plant SCADA overview. • Spreadsheet of all site services including compressed air system, hydraulic systems, and steam generation.
Maintenance Aspects	<ul style="list-style-type: none"> • General plant maintenance and outage philosophy. • List of, and general inventory quantities of strategic, critical and important spares.

	<ul style="list-style-type: none"> Transformer oil analysis third party report for site transformers. Switch gear and breaker test report for main substation/s and MCC's. Infrared thermographic inspection reports. Vibration and oil sampling inspection reports for mechanical plant.
Fire Protection	<ul style="list-style-type: none"> Fire protection reticulation layout. Fire pump & tank commission certificate. Fire pump annual flow and pressure test report. Hydraulic calculations for the sprinkler and deluge protection systems. Fire detection service certificate.
Safety Management	<ul style="list-style-type: none"> Emergency preparedness and response plan. List of chemicals kept on site and standard inventory quantities / volumes. Flammable liquid storage permit from local authority fire service. List of bulk fuels and quantities kept on site.

Fees

Locations	Fee (US\$)
1. Rutongo Mines	
2. Nyakabingo Mine	
3. Musha Mine	
TOTAL	US\$ 12 000

- Travel and disbursements are included in above fees.
- A deposit of \$6,000 is required upfront before we proceed with site inspection.

Terms of Fee

All business is undertaken in terms of the Riskonet Africa (Pty) Ltd, Standard Terms of Engagement and this Proposal for Work Agreement.

- The amount quoted in this proposal (excluding any VAT) is a NET amount and is not subject to the deduction of any fees, outstanding amounts, taxes, transmission fees and costs, consultant's tax deductions or deductions of any other kind. Should any of these deductions be applicable in the jurisdiction of the invoice recipient, these must be considered to be over and above the net quoted amount shown
- All invoices are payable within 14 Days from date of invoice, unless otherwise agreed in writing. In the event that an invoice is raised in a currency other than South Africa Rand any foreign exchange fluctuations, which effect the value of this invoice unfavourably due to it not being paid- (meaning payment being received by Riskonet Africa (Pty) Ltd within a period of Fourteen (14) days, will be calculated and a further invoice for the foreign exchange loss will be raised against the invoice recipient.
- All invoiced amounts not paid within Thirty (30) days from date of invoice, shall be subject to a penalty interest fee, in line with the South African CPIX. Separate invoices will be raised to collect interest due.

- A Cancellation or Postponement Fee will be charged for site visits that are cancelled or postponed: Seven (7) to Fourteen (14) days before @ 50% and less than Seven (7) days before @ 100% in cancellation or postponement Fee.
- Riskonet Africa (Pty) Ltd shall provide the services either itself or, where it considers this appropriate, through one or more of its sub-contractors (being approved third party service providers).
- This Proposal and Fee is ONLY valid for Thirty (30) days from date of the proposal. Once this period (30 days from proposal date) has expired without acceptance thereof a new proposal will be recalculated and submitted for consideration

Quotations are given on the basis of immediate acceptance and subject to the right of withdrawal or automatic increase or decrease accordingly. If any changes occur in the rates/costs, flights or any other disbursements, or other charges applicable to the Statement of Proposed Work, quotations and changes shall be subject to revision accordingly with or without prior notice.

The Way Forward

If you require us to provide any clarity regarding specific aspects of the proposal, or require us to make changes to the scope, we would welcome your comments.

We would like to thank you again for providing us the opportunity to present our offering to you and look forward to working with you in the future.

Regards,

Judy Brits
Operations Manager



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