

 Capital/Non-Routine Expenditure Application (CNA) This form must be used to obtain approval before any capital and non-routine expenditure is incurred HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).	
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CA Number (to be assigned by Finance)

A. GENERAL				
1	Operation	Rutongo Mines	2 Department	Mining
3	Head of Department	Jaco VD Merwe	4 Project Sponsor	REGIS Ngenzi
5	Project Owner	IVAN SIBOMANA	6 Project 2nd-in-charge	JMV Niyonshuti

B. PROJECT IDENTIFICATION				
1	Project Name	Purchase of Decline Equipment		
2	Project Category	Growth: Brownfields	Parent CNA ref	
3	Project Type	New asset	4 Asset Classification	Mining equipment

C. FINANCIAL INFORMATION				
1	Budgeted/Unbudgeted	Budgeted - 5 Yr Plan	2 Approved Budget Amount (5Yrs):	160,000
3	Current year budget	Q1: 160,000 Q2: Q3: Q4:		
4	Previous CNA request:	0	+ Current CNA request:	186,100 = Total project costs 186,100
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount)?	Nyamyumba land acquisition		
6	Reason for substitution			
RML will only purchase 20% of base case budgeted land for Nyamyumba \$ 350,850 and CNA extra is only \$ 26,100				

D. PROJECT OVERVIEW				
1 Project Description/Background				
1. Dump truck and Loader will be bought for Decline will started properly after delivering of the required equipment 2. It is very critical to have these Equipment on site as soon as we can to ensure that the decline is started which will lead to meeting the required tonnages and expected production to improve our annual turnover 3. The availability of Dumptruck and loader is the possible chance we have to clean the decline which is not possible with our current equipment				
2 Alternatives Considered				
N/A				

3 Schedule & Milestone dates				
	Schedule & Milestone	Responsible	Target Date	Duration (days)
a	Complete CNA, get approved and place into 4 flow sytems	Jaco vd Merwe	2026-Mar-04	1 Days
b	Complete 4 flow approvals and payments	Joseph & Reagan	2026-Mar-15	10 Days
c	Lead times for deliveries	Joseph	2026-Jul-30	150 Days
d	Commision and implementation of Dumptruck and Loader	Jaco & Fred	2026-Aug-15	15 Days
e	Decline starting	Jaco & Fred	2026-Aug-22	7 Days
f	Decline to start Producing	Jaco	2026-Sep-01	
g				

4 Risks management considerations & mitigation (attached additional sheet if necessary):		
Risks	Mitigation	Responsible
a Delay in procuremnt process	Project owner is finding all necessary paper works that are needed	Jaco
a Finance and Payment Risks	Finance is looking for funds to pay for the equipments after all neccessary approvals	Reagan
a Delay in shipment	Supply chain contacted supplier and they are aware of how critical equipment is needed	joseph

a			
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5 Management of change considerations (attached additional sheet if necessary):

Management of change considerations			Responsible
a	N/A		N/A
b			
c			
d			

E REPLACEMENT ASSET(S) (required if project type selected is "replacement asset")

1 Details of asset being replaced (attached additional sheet if necessary):

Asset Number	Description	Net Book Value	Proposed Mode of Disposal
a	N/A		
b			

2 Redundant/obsolete spare parts/consumables (attached additional sheet if necessary):

Will any existing inventory of spares / consumables relating to the asset being replaced need to be scrapped or written off?

☐ Yes (fill out details below) ☒ No

Stock Item Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			

F MAJOR COST COMPONENTS (attached additional sheet if necessary):

Description	Supporting document/reference	Original currency		US\$ FX rate	US\$
		Curr	Amount		
1*Dumptruck	DLPI20260205	US\$	98,000	1.000	98,000
1*Loader	DLPI20260205	US\$	60,000	1.000	60,000
Customs duties		US\$	23,700	1.000	23,700
Transport		US\$	4,400	1.000	4,400
		US\$			0
Total					186,100

***Comments on project expenditure**

There is additional costs for customs duties & transport.

G TIMING OF EXPENDITURE (US\$'000)

Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Prior expenditure													
Current Year			79	79	28								#
Future Years													#
													Total Value #

H PROJECT VALUATION

1 Analysis required (based on justification category) REQUIRED - COMPARE OPTIONS - CALCULATE NPV, IRR & PAYBACK PERIOD

2 Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)

Current situation	Severity/Impact	Probability	Heat map	If project is completed	Severity/Impact	Probability
	I6	P7	42		I2	P7

3 ICT Impact? ☐ Yes (ICT Manager approval needed) ☒ No

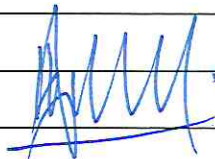
4 Key financial assumptions

1 Dumptruck operating tonnes (onreef) are equivalent to 2.5t/hr x 16hrs/day x 26days/month * 1dumptruck * 50% while offreef is equivalent 2.5t/hr x 16hrs/day x 26days/month * 1dumptruck x 50% @ 2.5x2.5x2.7mtr/t x 1 unit . RML assumed 4 months for year 1, 6months yrs 2 and 12months for yr 3-5.
 2.the Direct operating cost for Trimming is based on 50.86\$ per ton moved x onreef moved tonnes
 3.selling cost is Revenue minus treatment charge, supplychain costs , exports costs and Traxys fees
 4.Maintenance cost is estimated at 1.88 \$ of the total moved onreef and offreef tonnages,

5 Result of the financial valuation:

a	Net cash flow US\$	290,943
b	NPV (Net present value) US\$	158,581
c	IRR (Internal Rate of Return) %	38%
d	Payback (years)	3

Project Name	Purchase of Decline Equipment	Project Value (US\$)	186,100
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SIGN OFFS AND APPROVALS			
Position	Name	Signature	Date
PROJECT OWNER <i>Required for all CNAs</i>	Nyonsahun Jmu		5/3/2026
DEPARTMENT MANAGER <i>Required for all CNAs</i>	Jacques Nkomo		05/3/26
FINANCE SUPERINTENDENT or MANAGER <i>Required for all CNAs</i>	Mwanda Muzandu		05/02/26
GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>			
Group OHS Manager <i>Required for all CNAs</i>			
GENERAL MANAGER <i>Required for all CNAs</i>			
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>			
COO >\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)	A. de Lange		5/2/2026
CFO >\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)			
CEO >\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)			
BOARD OF DIRECTORS >\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)			

Received by Finance	
Name	
Position	
Date	

System	
GL created in system by	
Created date:	
GL notification sent on	

GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>	<i>Jeome Sub</i>	<i>Scot</i>	<i>16/2/26</i>
Group OHS Manager <i>Required for all CNAs</i>	<i>J. Ferreira</i>	<i>Scot</i>	<i>16/2/26</i>
GENERAL MANAGER <i>Required for all CNAs</i>	<i>Rags NGENBI</i>	<i>Scot</i>	<i>Feb. 16/26</i>
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>	<i>S. Tzuc</i>	<i>Scot</i>	<i>16/05/26</i>
COO <i>>\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)</i>	<i>S. Tzuc</i>	<i>Scot</i>	<i>16/02/26</i>
CFO <i>>\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)</i>		<i>Scot</i>	
CEO <i>>\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)</i>	<i>P. Gue TA</i>	<i>Scot</i>	<i>02/03/2026</i>
BOARD OF DIRECTORS <i>>\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)</i>			

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Position	
Date	

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Qixia Dali Mining Machinery Co., Ltd.

Xin Bang Road, Private Economic Park, Qixia City, Shandong Province, P.R. China 265300
Tel: +86- 535-5285127 Fax: +86- 535-2455589 Email: ytdali@ytdali.com

PROFORMA INVOICE

To: Rutongo Mines Ltd.

Date: 05-02-2026

Add: Masoro Sector, Rulindo District P.o. Box 6132 Rwanda

PI No.: DLPI20260205

Attn: Joseph Muhiire

Tel: +250 782 362 936

Email: joseph.muhiire@trinity-metals.com

MARK & NO	Name	Description	UNIT	QUANTITY	UNIT PRICE	AMOUNT
					CIF KIGALI	
1	WJ-1 LHD	Bucket Capacity 1m ³ ; DEUTZ Engine BF4L914, 66KW; Air-cooled; DANFOSS Hydraulic Pump, MV23 Hydraulic Motor; 1 Free set Tools, 1 Free Set Filters, 1 Free Set Seals;	pc	1	US\$60,000	US\$60,000
2	UK-6 LPT	Hopper Capacity 6T, DEUTZ Engine, F6L914, 84KW, Air-cooled, DANA Transmission, MEITONG Axle, Front Seated with Steering wheel, Tire with treads, 1 Free set Tools, 1 Free Set Filters, 1 Free Set Seals;	pc	1	US\$98,000	US\$98,000
Total						US\$158,000

Trade Terms

Trade terms: CIF KIGALI-RWANDA

Payment terms: 30% TT prepayment, the balance should be paid before delivery;

Order lead time: 45 days after prepayment;

Beneficiary Information

Beneficiary: Qixia Dali Mining Machinery Co., Ltd.

Beneficiary Address: Xinbang Road, Private Economy Park, Qixia, Shandong, 265300 China

Bank Name: Bank of China Shandong Branch Qixia Sub-branch

Beneficiary bank address: Xianguang Road, No.262, Qixia City, Shandong Province, China

Account No.: 213036400528

Swift Code: BKCHCNBJ500

Signature



Qixia Dali Mining Machinery Co., Ltd.