

TRINITY METALS **Capital/Non-Routine Expenditure Application (CNA)**
 This form must be used to obtain approval before any capital and non-routine expenditure is incurred.
 HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).

CA Number (to be assigned by Finance)

A. GENERAL				
1	Operation	Rutongo Mines	2 Department	Mining
3	Head of Department	Jaco VD Merwe	4 Project Sponsor	REGIS Ngenzi
5	Project Owner	JMV Niyonshuti	6 Project 2nd-in-charge	Gakwaya Theoneste

B. PROJECT IDENTIFICATION				
1	Project Name	Purchase of Trimming Equipment		
2	Project Category	Sustaining: Production Critical	Parent CNA ref	
3	Project Type	New asset	4 Asset Classification	Mining equipment

C. FINANCIAL INFORMATION						
1	Budgeted/Unbudgeted	Budgeted - 5 Yr Plan	2 Approved Budget Amount (5Yrs):	314,000		
3	Current year budget	Q1: 314,000	Q2:	Q3:	Q4:	
4	Previous CNA request:	0	+ Current CNA request:	340,455	= Total project costs	340,455
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount)?		Nyamyumba land aquisition			
6	Reason for substitution					
RML will only purchase 20% of base case budgeted land for Nyamyumba \$ 350,850 and CNA extra is only \$ 26,455						

D. PROJECT OVERVIEW	
1	Project Description/Background
<p>1. New 12 M50R BOBCATS will be used in off reef development to open up new Places and On reef development to increase reef tonnages hence Production.</p> <p>2. the primary objective of this acquisition is to accelerate material handling and site clearing within our underground operational spaces</p> <p>3. New Bobcat will increase production in terms of increased capacity in material handling, Creation of new working spaces, reduced labor strains as well as time and cost efficiency which will be among key drivers of our 5 years business plan.</p> <p>4. We are currently experiencing a critical shortfall in Bobcat availability and utilization. This limits our capacity for rapid material clearing and handling in active headings, leading to a direct decline in tonnage and a subsequent lagging of our production schedules.</p>	
2	Alternatives Considered
N/A	

3. Schedule & Milestone dates				
	Schedule & Milestone	Responsible	Target Date	Duration (days)
a	Complete CNA, get approved and place into 4 flow systems	Jaco vd Merwe	2026-Mar-04	1 Days
b	Complete 4 flow approvals and payments	Joseph & Reagan	2026-Mar-15	10Days
c	Lead times for deliveries	Joseph	2026-Jul-30	150 Days
d	Commission and implementation of Bobcats	Jaco & Fred	2026-Aug-15	15 Days
e	Bobcats implementation	Jaco & Fred	2026-Aug-22	7 Days
f	Increased Tonnages	Jaco & Fred	2026-Sep-01	
g				

4. Risks management considerations & mitigation (attached additional sheet if necessary):		
Risks	Mitigation	Responsible
a Delay in procurement process	Project owner is finding all necessary paper works that are needed	Jaco
a Finance and Payment Risks	Finance is looking for funds to pay for the equipments after all necessary approvals	Reagan
a Delay in shipment	Supply chain contacted supplier and they are aware of how critical equipment is needed	Joseph
a		

5. Management of change considerations (attached additional sheet if necessary):	
Management of change considerations	Responsible
a N/A	N/A
b	
c	
d	

E REPLACEMENT ASSET(S) (required if project type selected is "replacement asset")			
1 Details of asset being replaced (attached additional sheet if necessary):			
Asset Number	Description	Net Book Value	Proposed Mode of Disposal
a	N/A		
b			
c			
d			
e			
f			
g			
2 Redundant/obsolete spare parts/consumables (attached additional sheet if necessary):			
Will any existing inventory of spares / consumables relating to the asset being replaced need to be scrapped or written off?			
<input type="checkbox"/> Yes (fill-out details below) <input checked="" type="checkbox"/> No			
Stock Item Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			
c			
d			
e			
f			
g			

F MAJOR COST COMPONENTS (attached additional sheet if necessary)					
Description	Supporting document/reference	Original currency		US\$ FX rate	US\$
		Curr	Amount		
12 * Bobcat M50R @ \$26,190 per unit	PI-BW2026-013	US\$	314,280	1.000	314,280
Customs Duties		US\$	22,375	1.000	22,375
Transport		US\$	3,800	1.000	3,800
		US\$			0
		US\$			0
		US\$			0
		US\$			0
		US\$			0
		US\$			0
		US\$			0
		US\$			0
Total		US\$			340,455

•Comments on project expenditure
 there is additional cost for bobcat customs duties and transport

G TIMING OF EXPENDITURE (US\$'000)														
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Prior expenditure														
Current Year			157	157	26								340	
Future Years														
													Total Value 340	

H PROJECT VALUATION							
1 Analysis required (based on justification category)				REQUIRED - FOCUS ON COMPLETING RISK MATRIX, QUANTIFICATION & ALTERNATIVE ANALYSIS WHERE APPLICABLE (NPV, IRR & PAYBACK PERIOD)			
2 Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)							
Current situation	Severity/Impact	Probability	Heat map	If project is completed	Severity/Impact	Probability	Heat map
	I6	P7	Q2		I3	P5	15
3 ICT Impact? <input type="checkbox"/> Yes (ICT Manager approval needed) <input checked="" type="checkbox"/> No							
4 Key financial assumptions							

- Bobcat operating tonnes (Onreef t) are equal to 1.25/hr x 16hrs/day x 26days/month x 6bobcats and offreef were assumed to be 1.25/hr x 16hrs/day x 26days/month @ 2.5 x 2.5 x 2.7mtrs/h x 6 bobcats.
- Production: without this bobcat, Mining will not be able to mine and move materials from the new places
- Direct operating costs(OPEX): The direct unit cost for material movement is baselined at \$50.86.00 per tonne As per BP x onreef tonnages
- Selling Cost: selling costs are reduction of treatment charges, supply chain costs, traxy's fees and Export charges from revenue
- Maintenance Cost : This will cost 2.84 per tonne moved x both onreef and offreef tonnages for 4 months in yr1 and 12 months in year 2-5

5 Result of the financial valuation:	
a Net cash flow US\$	3,303,845
b NPV (Net present value) US\$	2,329,576
c IRR (Internal Rate of Return) %	319%
d Payback (years)	1

Project Name	Purchase of Trammig Equipment	Project Value (US\$)	340,455
--------------	-------------------------------	----------------------	---------

SIGN OFFS AND APPROVALS			
Position	Name	Signature	Date
PROJECT OWNER <i>Required for all CNAs</i>			
DEPARTMENT MANAGER <i>Required for all CNAs</i>			
FINANCE SUPERINTENDENT or MANAGER <i>Required for all CNAs</i>	M. L. VARRA		05/03/2026
GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>			
Group OHS Manager <i>Required for all CNAs</i>			
GENERAL MANAGER <i>Required for all CNAs</i>			
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>			
COO >\$50k-\$100k in budget; >\$10k-\$20k out of budget <i>(N/A for CSR Activity)</i>			
CFO >\$100k-\$250k in budget; >\$20k-\$50k out of budget <i>(N/A for CSR Activity)</i>	A. de la Cruz		5/2/2026
CEO >\$250k-\$400k in budget; >\$50k-\$100k out of budget <i>(CSR Activity <\$100k)</i>			
BOARD OF DIRECTORS >\$400k in budget; >\$100k out of budget <i>(CSR Activity >\$100k)</i>			

Received by Finance	
Name	
Position	
Date	

System	
GL created in system by	
Created date:	
GL notification sent on	

In the main assumption the parameters has based calculations on business plan figures with the prices and to produce on ton as well as how much it cost to operate one bobcat as direct operating cost which started off as 90\$ to produce one reef ton and this has increased over the years as the depreciation and machine capacity reduces

N/A.

5 Result of the financial valuation:	
a Net cash flow US\$	105,268
b NPV (Net present value) US\$	32,763
c IRR (Internal Rate of Return) %	77%
d Payback (years)	2

Project Name	Purchase of Trammig Equipment	Project Value (US\$)	300,000 340,455
--------------	-------------------------------	----------------------	----------------------------

I SIGN OFFS AND APPROVALS

Position	Name	Signature	Date
PROJECT OWNER <i>Required for all CNAs</i>	Muyakira JMW		13/2/2026
DEPARTMENT MANAGER <i>Required for all CNAs</i>	J.V.D. Nogue		13/2/2026
FINANCE SUPERINTENDENT or MANAGER <i>Required for all CNAs</i>	MUYAKIRA RUGEMU		16/02/2026
GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>	Jeanne Sunde		16/02/2026
Group OHS Manager <i>Required for all CNAs</i>			16/2/2026
GENERAL MANAGER <i>Required for all CNAs</i>	Roger MGENZI		Feb. 16/26
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>	S. Zyger		18/02/26
COO <i>>\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)</i>	S. Zyger		18/2/26
CFO <i>>\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)</i>	John Kanyo		3/2/2026
CEO <i>>\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)</i>		Rene Louisa	02/03/2026
BOARD OF DIRECTORS <i>>\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)</i>			

Received by Finance	
Name	MUYAKIRA RUGEMU
Position	
Date	17/02/2026

System	
GL created in system by	
Created date:	
GL notification sent on	

6200-099-89
Motor vehicle bobcat



BAWOO COMPANY CORP

937-2 Taegock-ri, Buk-myun, Jeongeup-city, Jeonbuk, 580-924 KOREA
TEL : 82-63-532-2700
FAX: 82-63-532-0027

DATE : Feb. 5, 2026

PROFORMA INVOICE

(No. PI-BW2026-013)

BAWOO COMPANY, 937-2 Taegock-ri, Buk-myun, Jeongeup-city, Jeonbuk, 580-924 KOREA ("Seller") agrees to sell to Rutongo Mines Ltd, PO box 6132 Kigali Republic of Rwanda ("Buyer") and Buyer agrees to purchase from seller the goods described the hereinbelow under the terms and conditions set forth in the face.

CIF Dar es salaam, Tanzania

Commodity Description	Quantity	Unit price	Amount
Skid steer loader M50R	12 sets	USD 26,190.0	USD 314,280.0
			USD 314,280.0

1. Shipment : within 1month after receipt of downpayment
2. Payment : 30% payment for loader in advance against PI and 70% 2weeks before shipment
3. Packing : Export Standard Packing
4. Partial Shipment : Allowed
5. Port of Shipment : Busan or kwangyang port, Korea
6. Remarks
 - M50R is equipped with Hyundai engine, Standard bucket, Joystick steering, Tire 10*16.5, triple filter, front horn and back-up alarm as standard items.

- Bank details :

Address : Kookmin bank, Jeonju Branch
11-2 1Ga Gosa-dong, Wansan-gu, Jeonju, Jeonbuk, Korea 560-060
Phone : 82-63-287-8391
Swift code : CZNBKRSE
Account No. : 506568-11-000568
Beneficiary : Bawoo company corp

IN WITNESS WHEREOF, the parties hereto have duly executed and signed this Contract on the date and year first above written.

SELLER

BAWOO COMPANY CORP

Jo Sukyung
Jo Sukyung
President
Jo Sukyung / President

M50R Hyundai	\$26,200.0
Discount for Rutongo 5%	\$1,310.0
Total FOB	\$24,890.0
Freight to Dar e Selaam (6500/5)	\$1,300.0
Total CIF	\$26,190.0