



Capital/Non-Routine Expenditure Application (CNA)

This form must be used to obtain approval before any capital and non-routine expenditure is incurred
HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).

CA Number (to be assigned by Finance) _____

A. GENERAL			
1	Operation	Rutongo Mines	2 Department
			Mining
3	Head of Department	Jaco VD Merwe	4 Project Sponsor
			REGIS Ngenzi
5	Project Owner	JMV Niyonshuti	6 Project 2nd-in-charge
			Gakwaya Theqneste

B. PROJECT IDENTIFICATION			
1	Project Name	Purchase of Tramming Equipment	
2	Project Category	Sustaining: Production Critical	Parent CNA ref
3	Project Type	New asset	4 Asset Classification
			Mining equipment

C. FINANCIAL INFORMATION			
1	Budgeted/Unbudgeted	Budgeted - 5 Yr Plan	2 Approved Budget Amount (5Yrs): 314,000
3	Current year budget	Q1: 314,000 Q2: Q3: Q4:	
4	Previous CNA request:	0 + Current CNA request: 336,655 = Total project costs 336,655	
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount)?	Budgeted	
6	Reason for substitution	N/A	

D. PROJECT OVERVIEW

1 Project Description/Background

1. Purchase of Mining tramming equipment that will be fulfilling gaps that required new Bobcat
 2. Its Critical to get these Equipments in to be able to tram out the materials (reef tonnages) thats projected in our budget figures, without these items it would not be possible to achieve tonnages that we planned for
 3. Mining Department requested a Total Budget of \$849 000 which is split between (Ventilation, Tramming, Declines)
 4. This Portion of the CNA covers the tramming equipment and it equates to \$ 640 737 of the total Budget
 5. Currently this project runs a month behind schedule as it needs to form part of our production increases in the 2nd quarter of the year

2 Alternatives Considered

N/A

3 Schedule & Milestone dates

Schedule & Milestone		Responsible	Target Date	Duration (days)
a	Complete CNA, get approved and place into 4 flow sytems	Jaco vd Merwe	2026-Feb-07	3 Days
b	Complete 4 flow approvals and payments	Joseph & Reagan	23/2/2026	23 Days
c	Lead times for deliveries	Joseph	2026-May-30	90 Days
d	Commision and implementation of Bobcats	Jaco & Fred	15-06-2026	15 Days
e	Bobcats implementation	Jaco & Fred	2026-Jun-15	7 Days
f	Increased Tonnages	Jaco & Fred	2026-Jun-16	Ongoing for 2nd Q
g				
h				
i				
j				
k				
l				

4 Risks management considerations & mitigation (attached additional sheet if necessary):

Risks	Mitigation	Responsible
a		
a		
a		
a		

a		
5 Management of change considerations (attached additional sheet if necessary):		
	Management of change considerations	Responsible
a	N/A	N/A
b		
c		
d		
e		

E REPLACEMENT ASSET(S) (required if project type selected is "replacement asset")				
1 Details of asset being replaced (attached additional sheet if necessary):				
	Asset Number	Description	Net Book Value	Proposed Mode of Disposal
a				
b				
c				
d				
e				
f				
g				
2 Redundant/obsolete spare parts/consumables (attached additional sheet if necessary):				
Will any existing inventory of spares / consumables relating to the asset being replaced need to be scrapped or written off?				
<input type="checkbox"/> Yes (fill out details below) <input checked="" type="checkbox"/> No				
	Stock Item Number	Description	Net Book Value	Proposed Mode of Disposal
a				
b				
c				
d				
e				
f				
g				

F MAJOR COST COMPONENTS (attached additional sheet if necessary):					
Description	Supporting document/reference	Original currency	US\$ FX rate	US\$	
12 * Bobcat M50R @ \$26,190 per unit	PI-BW2026-013	US\$	314,280	1.000	314,280
Duties		US\$	0	1.000	0
Movement		RWF	1,000,000	0.001	690
additional Cost		US\$	21,685	1.000	21,685
		US\$			0
		US\$			0
		US\$			0
		US\$			0
		US\$			0
		US\$			0
		US\$			0
Total					336,655
•Comments on project expenditure					
additional cost for bobcat customs and Duties are					

G TIMING OF EXPENDITURE (US\$'000)													
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Prior expenditure													
Current Year		157		157	22								337
Future Years													
												Total Value	337

H PROJECT VALUATION							
1 Analysis required (based on justification category)				REQUIRED - FOCUS ON COMPLETING RISK MATRIX, QUANTIFICATION & ALTERNATIVE ANALYSIS WHERE APPLICABLE (NPV, IRR & PAYBACK PERIOD)			
2 Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)							
Current situation	Severity/Impact	Probability	Heat map	If project is completed	Severity/Impact	Probability	Heat map
	I6	P7			I3	P5	15
3 ICT Impact? <input type="checkbox"/> Yes (ICT Manager approval needed) <input checked="" type="checkbox"/> No							
4 Key financial assumptions							

In the main assumption the parameters has based calculations on business plan figures with the prices and to produce on ton as well as how much it cost to operate one bobcat as direct operating cost which started off as 90\$ to produce one reef ton and this has increased over the years as the depreciation and machine capacity reduces

5	Result of the financial valuation:	
a	Net cash flow US\$	105,268
b	NPV (Net present value) US\$	32,763
c	IRR (Internal Rate of Return) %	77%
d	Payback (years)	2

Project Name	Purchase of Trammig Equipment	Project Value (US\$)	336,655
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SIGN OFFS AND APPROVALS			
Position	Name	Signature	Date
PROJECT OWNER <i>Required for all CNAs</i>	Xiyoshu JIU		13/2/2026
DEPARTMENT MANAGER <i>Required for all CNAs</i>	J. V. D. Nogue		13/2/2026
FINANCE SUPERINTENDENT or MANAGER <i>Required for all CNAs</i>	MUWARA REAGIRO		16/02/2026
GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>	Jeanne Sime		16/02/2026
Group OHS Manager <i>Required for all CNAs</i>			16/2/2026
GENERAL MANAGER <i>Required for all CNAs</i>	Rafis KIGENZI		Feb. 16/26
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>	S. Zyane		18/01/26
COO <i>>\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)</i>	S. Zyane		18/2/26
CFO <i>>\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)</i>			
CEO <i>>\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)</i>			
BOARD OF DIRECTORS <i>>\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)</i>			

Received by Finance	
Name	
Position	
Date	

System	
GL created in system by	
Created date:	
GL notification sent on	