



Capital/Non-Routine Expenditure Application (CNA)

This form must be used to obtain approval before any capital and non-routine expenditure is incurred. HODs/Project managers must ensure that proper upfront planning has been done and must meet all the deliverables (cost, quality, time and scope of works).

CA Number (to be assigned by Finance)

A. GENERAL			
1	Operation	Nyakabingo Mine	2 Department Mining
3	Head of Department	Wisdom Mugwagwa	4 Project Sponsor GM: Justin UWIRINGIYIMANA
5	Project Manager	Oreste TWAGIRAMUNGU	6 Project 2nd-in-charge Erneste RUGINA

B. PROJECT IDENTIFICATION			
1	Project Name	Skid steer loader M50R	
2	Project Category	Sustaining: Business Improvement - Cost savings & productivity	Parent CNA ref
3	Project Type	Supplemental	4 Asset Classification Mining equipment

C. FINANCIAL INFORMATION						
1	Budgeted/ Unbudgeted	Budgeted - 5 Yr Plan			2 Approved Budget Amount (5Yrs):	
3	Current year budget	Q1:	Q2:	Q3:	Q4:	USD 87740
4	Previous CNA request:	+	Current CNA request:	87,740	=	Total project costs 87,740 ✓
5	If unbudgeted, what budgeted project to offset? (name of project and budget amount)?					
6	Reason for substitution					

D. PROJECT OVERVIEW	
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1 Project Description/Background

Three(3) Sets Skid steer loaders M50R, we are increasing the fleet that will be able to road ore and waste material from our ever expanding mining operation. This will also allow us to have an efficient planned maintenance schedule.

2 Alternatives Considered

roading by hands. High labour cost, inefficient to expand our mine operations, not productive.

3 Schedule & Milestone dates

Schedule & Milestone	Responsible	Target Date	Duration (days)
a Ordering	mine superintendents	2025-Dec-12	7
b Delivery	mine superintendents	2026-Mar-01	78
c Commissioning the Bobcat	Mine Sup/ Mine Manager/ Ops Manager	2026-Mar-02	1
d			
e			
f			
g			
h			
i			
j			
k			
l			

4 Risks management considerations & mitigation

	Risks	Mitigation	Responsible
a	Breakdowns	Planned Maintenance	Engineering Dept
a	Fumes (CO)	Proper Ventilation system	
a			
a			
a			

5 Management of change considerations

	Management of change considerations	Responsible
a	Operators trainings	OPs Manager
b	Increase Number of Operators	H.R
c	Increase Number of Cubbies in loading Areas	Mine Supervisors
d	Regural Service	Engineering Dept
e		

E REPLACEMENT ASSET(S) (required if project type selected is "replacement asset")

1 Details of asset being replaced			
Asset Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			
c			
d			
e			
f			
g			

2 Redundant/obsolete spare parts/consumables

Will any existing inventory of spares / consumables relating to the asset being replaced need to be scrapped or written off?
 Yes (fill-out details below) No

Stock Item Number	Description	Net Book Value	Proposed Mode of Disposal
a			
b			
c			
d			
e			
f			
g			

F MAJOR COST COMPONENTS

Description	Supporting document/reference	Original currency		US\$ FX rate	US\$
		Curr	Amount		
Skid steer loader M50R HYUNDAI With S	PI-BW2025-159		78,570	1	78,570
Land Freight(40 Feet container)			4,400	1	4,400
Taxes and Duties	Draft Declaration		4,770	1	4,770
					0
					0
					0
					0
					0
					0
					0
					0
Total					87,740

•Comments on project expenditure

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G TIMING OF EXPENDITURE (US\$'000)													
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Prior expenditure													
Current Year												88	88
Future Years													
Total Value												88	

H PROJECT VALUATION								
1	Analysis required (based on justification category)							REQUIRED - COMPARE OPTIONS - CALCULATE NPV, IRR & PAYBACK PERIOD IN REFERENCE TO EXISTING LOM
2	Risk ranking for Legislative/Regulatory/Risk/Governance/G&A (attached risk evaluation)							
	Current situation	Severity/Impact	Probability	Heat map	If project is completed	Severity/Impact	Probability	Heat map
		I6	P3	18		I3	P4	12
3	ICT Impact? <input type="checkbox"/> Yes (ICT Manager approval needed) <input type="checkbox"/> No							
4	Key financial assumptions							
5	Result of the financial valuation:							
a	Net cash flow US\$							
b	NPV (Net present value) US\$							
c	IRR (Internal Rate of Return) %							
d	Payback (years)							

Project Name	Skid steer loader M50R	Project Value (US\$)	87,740
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I SIGN OFFS AND APPROVALS			
Position	Name	Signature	Date
PROJECT OWNER <i>Required for all CNAs</i>	DIETER ALBERTS		15/12/25
DEPARTMENT MANAGER <i>Required for all CNAs</i>	WISDOM TICHAWA MUGWAGWA		15/12/2025
FINANCE SUPERINTENDENT or MANAGER <i>Required for all CNAs</i>	Jean Claude H		16/12/2025
GROUP SUPPLY CHAIN MANAGER <i>Required for all CNAs</i>			
Group OHS Manager <i>Required for all CNAs</i>			
GENERAL MANAGER <i>Required for all CNAs</i>	DIETER ALBERTS pp.		15/12/25
ICT MANAGER <i>For projects requiring ICT expenditure or modifications</i>			
HEAD OF THE PROJECT COMMITTEE <i>For projects subject to stage gating process</i>	S.T. Ryan		17/12/25
COO <i>>\$50k-\$100k in budget; >\$10k-\$20k out of budget (N/A for CSR Activity)</i>	S.T. Ryan		17/12/25
CFO <i>>\$100k-\$250k in budget; >\$20k-\$50k out of budget (N/A for CSR Activity)</i>			
CEO <i>>\$250k-\$400k in budget; >\$50k-\$100k out of budget (CSR Activity <\$100k)</i>			
BOARD OF DIRECTORS <i>>\$400k in budget; >\$100k out of budget (CSR Activity >\$100k)</i>			

Received by Finance	
Name	

System	
GL created in system by	

Position	
Date	

Created date:	
GL notification sent on	



BAWOO COMPANY CORP

937-2 Taegock-ri, Buk-myun, Jeongeup-city,
Jeonbuk, 580-924 KOREA
TEL : 82-63-532-2700
FAX: 82-63-532-0027

DATE : Dec. 9, 2025

PROFORMA INVOICE

(No. PI-BW2025-159)

BAWOO COMPANY, 937-2 Taegock-ri, Buk-myun, Jeongeup-city, Jeonbuk, 580-924 KOREA ("Seller") agrees to sell to Rutongo Mines Ltd, PO box 6132 Kigali Republic of Rwanda ("Buyer") and Buyer agrees to purchase from seller the goods described the hereinbelow under the terms and conditions set forth in the face.

CIF Dar es salaam, Tanzania

Commodity Description	Quantity	Unit price	Amount
Skid steer loader M50R	3 sets	USD 78,570.0	USD 78,570.0
			USD 78,570.0

- Shipment : within 1month after receipt of downpayment
 - Payment : 30% payment for loader in advance against PI and 70% 2weeks before shipment
 - Packing : Export Standard Packing
 - Partial Shipment : Allowed
 - Port of Shipment : Busan or kwangyang port, Korea
 - Remarks
 - M50R is equipped with Hyundai engine, Standard bucket, Joystick steering, Tire 10*16.5, triple filter, front horn and back-up alarm as standard items.
- Bank details :
 Address : Kookmin bank, Jeonju Branch
 11-2 1Ga Gosa-dong, Wansan-gu, Jeonju, Jeonbuk, Korea 560-060
 Phone : 82-63-287-8391
 Swift code : CZNBKRSE
 Account No. : 506568-11-000568
 Beneficiary : Bawoo company corp

IN WITNESS WHEREOF, the parties hereto have duly executed and signed this Contract on the date and year first above written.

SELLER

BAWOO COMPANY CORP

Jo Sukyung

Jo Sukyung

President

Jo Sukyung / President

M50R Hyundai	\$26,200.0
Discount for Rutongo 5%	\$1,310.0
Total FOB	\$24,890.0
Freight to Dar e Selaam (6500/5)	\$1,300.0
Total CIF	\$26,190.0