

# *Trinity Minerals Limited*

## FINANCIAL PROPOSAL

*PROVISION OF EXTERNAL AUDIT AND  
TAX ADVISORY SERVICES*



# LETTER OF SUBMISSION

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BDO East Africa (Rwanda) Ltd  
Career Center Building 8th Floor  
KG 541 ST  
P.O. Box 6593  
Kigali, Rwanda

Attention to the Chief Executive Officer  
Trinity Metals Limited  
Kigali, Rwanda

16<sup>th</sup> September 2025

Dear Sir,

**Subject: Provision of External audit and Tax advisory services**

We are pleased to submit our financial proposal for consultancy services for the provision of External audit and Tax advisory services to Trinity Metal Limited. We are committed to providing you with the highest quality service and first-class professional advice. Please find our financial offer attached in separate documents including our schedule of rates as required in the Terms of references. We confirm that we do not have any proposed alteration to the Schedule of Rates and Prices.

In the enclosed proposal, we set the cost of our services.

It is our sincere interest to work with you.

If you have any questions regarding our proposal, please feel free to contact me at +250 732 304070.

Yours sincerely,

For BDO East Africa (Rwanda) Ltd



BDO EA RWANDA Ltd  
Tel: +250 788309225  
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P.O Box 6593 Kigali, Rwanda

Roy Nkandau  
Partner- Audit & Assurance

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Proposed fee

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# OUR PROPOSED FEES

# PROPOSED FEES

We are committed to providing a quality service that represents value for money and is completely transparent when it comes to fees. As a valued client, we want you to feel able to contact us at any point without worrying that “the clock is ticking”. We value a collaborative relationship with you and are committed to investing time to identify potential issues that may impact you and your business.

We believe in complete transparency which means:

- we do not quote unrealistic low fees to win work, in the hope of recovering our costs through selling additional services at inflated rates or increasing the fees significantly in subsequent years
- you can be assured that you will not be charged over and above our agreed fees unless we discuss and agree an additional fee due to a change in scope
- we will agree a fee with you in advance of any work being undertaken on other advisory projects.

We do not want the proposed fees to be our deterrent on our appointment. If our fee proposal does not meet your immediate fee expectation, feel free to contact us.

## COST PROPOSED

We are committed to providing a quality service to you that represents value creation and is completely transparent when it comes to fees. You are an important client to BDO, and you will receive our close attention and support.

<b>1. Audit and Tax review Services of Rutongo Mines Ltd</b>				
<b>A. Remuneration - Audit services</b>				
<b>Staff names</b>	<b>Task</b>	<b>Days</b>	<b>Daily rates (FRW)</b>	<b>Total Amount (FRW)</b>
Roy Nkandau	Engagement Partner	2	925,000	1,850,000
Elysee Kiluba	Engagement Quality reviewer	3	600,000	1,800,000
Abel Segikwiye	Engagement Manager	8	350,000	2,800,000
Emmanuel Avul	Senior Auditor	10	275,000	2,750,000
Devote Tuyisabe	IT Auditor	2	275,000	550,000
Support team	Audit assistants (3)	30	175,000	5,250,000
<b>Total Remuneration VAT exclusive</b>				<b>15,000,000</b>
<b>B. Tax Review Services</b>				
<b>Total (A+B) VAT exclusive</b>				<b>20,000,000</b>
<b>VAT 18%</b>				<b>3,600,000</b>
<b>Total (A+B) VAT inclusive</b>				<b>23,600,000</b>

## COST PROPOSED

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<b>2. Audit and Tax review Services of Trinity Nyakabingo Mine Ltd</b>				
<b>A. Remuneration - Audit services</b>				
<b>Staff names</b>	<b>Task</b>	<b>Days</b>	<b>Daily rates (FRW)</b>	<b>Total Amount (FRW)</b>
Roy Nkandau	Engagement Partner	2	925,000	1,850,000
Elysee Kiluba	Engagement Quality reviewer	3	600,000	1,800,000
Edith Gikundiro	Engagement Manager	8	350,000	2,800,000
Eugenie Uwingabiye	Senior Auditor	10	275,000	2,750,000
Devote Tuyisabe	IT Auditor	2	275,000	550,000
Support team	Audit assistants (3)	30	175,000	5,250,000
<b>Total Remuneration VAT exclusive</b>				<b>15,000,000</b>
<b>B. Tax Review Services</b>				
<b>Total (A+B) VAT exclusive</b>				<b>20,000,000</b>
<b>VAT 18%</b>				<b>3,600,000</b>
<b>Total (A+B) VAT inclusive</b>				<b>23,600,000</b>

## COST PROPOSED

We are committed to providing a quality service to you that represents value creation and is completely transparent when it comes to fees. You are an important client to BDO, and you will receive our close attention and support.

<b>Audit and Tax review Services of Trinity Musha Mines Ltd</b>				
<b>A. Remuneration - Audit services</b>				
<b>Staff names</b>	<b>Task</b>	<b>Days</b>	<b>Daily rates (FRW)</b>	<b>Total Amount (FRW)</b>
Roy Nkandau	Engagement Partner	1	925,000	925,000
Elysee Kiluba	Engagement Quality reviewer	2	600,000	1,200,000
Michael Nsenga	Engagement Manager	5	350,000	1,750,000
Dusingizimana Thierry	Senior Auditor	8	275,000	2,200,000
Devote Tuyisabe	IT Auditor	2	275,000	550,000
Support team	Audit assistants (2)	20	175,000	3,500,000
<b>Total Remuneration VAT exclusive</b>				<b>10,125,000</b>
<b>B. Tax Review Services</b>				
<b>Total (A+B) VAT exclusive</b>				<b>14,625,000</b>
<b>VAT 18%</b>				<b>2,632,500</b>
<b>Total (A+B) VAT inclusive</b>				<b>17,257,500</b>

## TERMS AND CONDITIONS


### NOTE:

- The validity of our financial proposal is 90 days from the date of the bid closure
- The above fee quoted is for One year period.
- Should group reporting occur, additional fees will be charged as follows:

Group reporting	
	VAT Exclusive (FRW)
Rutongo Mines Ltd	2,500,000
Trinity Nyakabingo Mine Ltd	2,500,000
Trinity Musha Mines Ltd	2,500,000

### The terms of payment are as follows:

- 50% on commencement of the assignment
- 30% on submission of the draft report
- 20% on submission of the final report



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