

Budget Summary
PN100017.1

Phase 1 : Initial Site Visit and Scoping of Mine Liability		Invoiced up to January 2025		Cumulative		Budget Remaining		Invoiced up to April 2025		Cumulative		Budget Remaining		Invoiced up to July 2025		Cumulative		Budget Remaining		Invoiced up to August 2025		Cumulative		Budget Remaining	
		USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%
1.1	Overall Project Coordination and Management	\$ 15 155.43		\$ 15 155.43	100%	\$ -	0%	\$ 15 155.43	100%	\$ -	0%	\$ 15 155.43	100%	\$ -	0%	\$ 15 155.43	100%	\$ -	0%	\$ 15 155.43	100%	\$ -	0%	\$ -	0%
1.1.1	Kick-off / Initiation Meeting for Phase 1	\$ 414.86		\$ 414.86	100%	\$ -	0%	\$ 414.86	100%	\$ -	0%	\$ 414.86	100%	\$ -	0%	\$ 414.86	100%	\$ -	0%	\$ 414.86	100%	\$ -	0%	\$ -	0%
1.1.2	Information gathering and review	\$ 830.00		\$ 830.00	100%	\$ -	0%	\$ 830.00	100%	\$ -	0%	\$ 830.00	100%	\$ -	0%	\$ 830.00	100%	\$ -	0%	\$ 830.00	100%	\$ -	0%	\$ -	0%
1.1.3	Engineering, Estimating and Environmental Site visit	\$ 11 721.91		\$ 11 721.91	100%	\$ -	0%	\$ 11 721.91	100%	\$ -	0%	\$ 11 721.91	100%	\$ -	0%	\$ 11 721.91	100%	\$ -	0%	\$ 11 721.91	100%	\$ -	0%	\$ -	0%
1.1.4	Contact & Feedback Session on Phase 1	\$ 826.76		\$ 826.76	100%	\$ -	0%	\$ 826.76	100%	\$ -	0%	\$ 826.76	100%	\$ -	0%	\$ 826.76	100%	\$ -	0%	\$ 826.76	100%	\$ -	0%	\$ -	0%
1.1.5	Compilation of Phase 1 Report	\$ 1 361.89		\$ 1 361.89	100%	\$ -	0%	\$ 1 361.89	100%	\$ -	0%	\$ 1 361.89	100%	\$ -	0%	\$ 1 361.89	100%	\$ -	0%	\$ 1 361.89	100%	\$ -	0%	\$ -	0%
Grand Total for Phase 1		USD 15 155.43		USD 15 155.43	100%	USD -	0%	USD 15 155.43	100%	USD -	0%	USD 15 155.43	100%	USD -	0%	USD 15 155.43	100%	USD -	0%	USD 15 155.43	100%	USD -	0%	USD -	0%
Phase 2 Development of High-level Rehabilitation and Closure Plans for each of the 3 Mines		Invoiced up to January 2025		Cumulative		Budget Remaining		Invoiced up to April 2025		Cumulative		Budget Remaining		Invoiced up to July 2025		Cumulative		Budget Remaining		Invoiced up to August 2025		Cumulative		Budget Remaining	
		USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%
2.1	Overall Project Coordination and Management	\$ 18 132.17		\$ 14 308.33	79%	\$ 3 823.84	21%	\$ 15 644.41	86%	\$ 2 487.76	14%	\$ 16 707.25	92%	\$ 1 424.92	8%	\$ 18 132.17	100%	\$ -	0%	\$ 18 132.17	100%	\$ -	0%	\$ -	0%
2.1.1	Kick-off / Initiation Meeting for Phase 2 & 3	\$ 505.68		\$ 505.68	100%	\$ -	0%	\$ 505.68	100%	\$ -	0%	\$ 505.68	100%	\$ -	0%	\$ 505.68	100%	\$ -	0%	\$ 505.68	100%	\$ -	0%	\$ -	0%
2.1.2	Engineering, Estimating and Environmental Site visit	\$ 8 531.63		\$ 8 531.63	100%	\$ -	0%	\$ 8 531.63	100%	\$ -	0%	\$ 8 531.63	100%	\$ -	0%	\$ 8 531.63	100%	\$ -	0%	\$ 8 531.63	100%	\$ -	0%	\$ -	0%
2.1.3	Project Management and Coordination (Applicable to both Phases 2 & 3)	\$ 1 913.24		\$ 956.62	50%	\$ 956.62	50%	\$ 1 913.24	100%	\$ -	0%	\$ 1 530.59	80%	\$ 382.65	20%	\$ 1 913.24	100%	\$ -	0%	\$ 1 913.24	100%	\$ -	0%	\$ -	0%
2.1.4	Information gathering and review (Applicable to both Phases 2 & 3)	\$ 5 247.03		\$ 3 672.92	70%	\$ 1 574.11	30%	\$ 3 148.22	60%	\$ 2 098.81	40%	\$ 4 984.68	95%	\$ 262.35	5%	\$ 5 247.03	100%	\$ -	0%	\$ 5 247.03	100%	\$ -	0%	\$ -	0%
2.1.5	Ad hoc meetings with client and relevant mine personnel (Applicable to both Phases 2 & 3)	\$ 1 282.97		\$ 641.49	50%	\$ 641.49	50%	\$ 1 154.68	90%	\$ 128.30	10%	\$ 1 154.68	90%	\$ 128.30	10%	\$ 1 282.97	100%	\$ -	0%	\$ 1 282.97	100%	\$ -	0%	\$ -	0%
2.1.6	Contact & Feedback Session on Phase 2	\$ 651.62		\$ -	0%	\$ 651.62	100%	\$ 390.97	60%	\$ 260.65	40%	\$ -	0%	\$ 651.62	100%	\$ 651.62	100%	\$ -	0%	\$ 651.62	100%	\$ -	0%	\$ -	0%
2.2	Development of High-level Rehabilitation and Closure Plan for Nyakabingo Mine, Trinity Musha Mines and Rutongo Mines	\$ 31 352.16		\$ 12 225.14	39%	\$ 19 127.03	61%	\$ 17 292.81	55%	\$ 14 059.35	45%	\$ 28 023.08	89%	\$ 3 329.08	11%	\$ 31 352.16	100%	\$ -	0%	\$ 31 352.16	100%	\$ -	0%	\$ -	0%
2.2.1	Contact Session 1: Discussion and overview of Closure Vision & End Land Use	\$ 817.03		\$ 122.55	15%	\$ 694.47	85%	\$ 122.55	15%	\$ 694.47	85%	\$ 817.03	100%	\$ -	0%	\$ 817.03	100%	\$ -	0%	\$ 817.03	100%	\$ -	0%	\$ -	0%
2.2.2	Contact Session 2: Closure Criteria & Closure Risk Assessment	\$ 2 407.84		\$ 361.18	15%	\$ 2 046.66	85%	\$ 361.18	15%	\$ 2 046.66	85%	\$ 2 407.84	100%	\$ -	0%	\$ 2 407.84	100%	\$ -	0%	\$ 2 407.84	100%	\$ -	0%	\$ -	0%
2.2.3	Contact Session 3: Gap Analysis & MAP	\$ 992.16		\$ -	0%	\$ 992.16	100%	\$ -	0%	\$ 992.16	100%	\$ 992.16	100%	\$ -	0%	\$ 992.16	100%	\$ -	0%	\$ 992.16	100%	\$ -	0%	\$ -	0%
2.2.4	Review of relevant legal requirements and international best practice with respect to mine rehabilitation & closure.	\$ 1 569.73		\$ 1 177.30	75%	\$ 392.43	25%	\$ 1 334.27	85%	\$ 235.46	15%	\$ 1 491.24	95%	\$ 78.49	5%	\$ 1 569.73	100%	\$ -	0%	\$ 1 569.73	100%	\$ -	0%	\$ -	0%
2.2.5	Review of all related environmental and social assessments and baseline studies	\$ 3 379.46		\$ 1 689.73	50%	\$ 1 689.73	50%	\$ 2 365.62	70%	\$ 1 013.84	30%	\$ 3 041.51	90%	\$ 337.95	10%	\$ 3 379.46	100%	\$ -	0%	\$ 3 379.46	100%	\$ -	0%	\$ -	0%
2.2.6	Determination of Closure Objectives and End Land Use	\$ 2 023.78		\$ 809.51	40%	\$ 1 214.27	60%	\$ 1 011.89	50%	\$ 1 011.89	50%	\$ 1 821.41	90%	\$ 202.38	10%	\$ 2 023.78	100%	\$ -	0%	\$ 2 023.78	100%	\$ -	0%	\$ -	0%
2.2.7	High-Level Rehabilitation and Closure Risk Assessment	\$ 3 683.24		\$ 1 473.30	40%	\$ 2 209.95	60%	\$ 2 209.95	60%	\$ 1 473.30	40%	\$ 3 314.92	90%	\$ 368.32	10%	\$ 3 683.24	100%	\$ -	0%	\$ 3 683.24	100%	\$ -	0%	\$ -	0%
2.2.8	Development of Rehabilitation and Closure Criteria	\$ 9 538.38		\$ 3 815.35	40%	\$ 5 723.03	60%	\$ 5 723.03	60%	\$ 3 815.35	40%	\$ 8 584.54	90%	\$ 953.84	10%	\$ 9 538.38	100%	\$ -	0%	\$ 9 538.38	100%	\$ -	0%	\$ -	0%
2.2.9	Development of Rehabilitation and Closure Plans	\$ 6 940.54		\$ 2 776.22	40%	\$ 4 164.32	60%	\$ 4 164.32	60%	\$ 2 776.22	40%	\$ 5 552.43	80%	\$ 1 388.11	20%	\$ 6 940.54	100%	\$ -	0%	\$ 6 940.54	100%	\$ -	0%	\$ -	0%
Grand Total for Phase 2		USD 49 484.33		USD 26 533.46	54%	USD 22 950.86	46%	USD 32 937.22	67%	USD 16 547.11	33%	USD 44 730.33	90%	USD 4 754.00	10%	USD 49 484.33	100%	USD -	0%	USD 49 484.33	100%	USD -	0%	USD -	0%
Phase 3 Estimation and Final Rehabilitation and Closure Costing		Invoiced up to January 2025		Cumulative		Budget Remaining		Invoiced up to April 2025		Cumulative		Budget Remaining		Invoiced up to July 2025		Cumulative		Budget Remaining		Invoiced up to August 2025		Cumulative		Budget Remaining	
		USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%	USD	%
3.1	Data Collection and Site Quantity Survey (QS Site Visit)	\$ -		\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%
3.1.1	Cost saving Item: Site visit and Onsite data collection will be combined with Phase 1 Site Visit and Phase 2 Site Visit.	\$ -		\$ -	100%	\$ -	0%	\$ -	100%	\$ -	0%	\$ -	100%	\$ -	0%	\$ -	100%	\$ -	0%	\$ -	100%	\$ -	0%	\$ -	0%
3.2	Mine Closure Liability for Premature and Life of Mine (LoM) Closure Scenarios	\$ 16 848.92		\$ 4 655.76	28%	\$ 12 193.16		\$ 7 352.54	44%	\$ 9 496.38	56%	\$ 12 703.28	75%	\$ 4 145.64	25%	\$ 16 848.92	100%	\$ -	0%	\$ 16 848.92	100%	\$ -	0%	\$ -	0%
3.2.1	Develop high-level Reference Maps and Layout Drawings	\$ 1 018.38		\$ 509.19	50%	\$ 509.19	50%	\$ 611.03	60%	\$ 407.35	40%	\$ 814.70	80%	\$ 203.68	20%	\$ 1 018.38	100%	\$ -	0%	\$ 1 018.38	100%	\$ -	0%	\$ -	0%
3.2.2	Develop high-level conceptual modelling of Mine Residue Deposits (MRDs)	\$ 5 014.05		\$ 1 002.81	20%	\$ 4 011.24	80%	\$ 2 005.62	40%	\$ 3 008.43	60%	\$ 3 509.84	70%	\$ 1 504.22	30%	\$ 5 014.05	100%	\$ -	0%	\$ 5 014.05	100%	\$ -	0%	\$ -	0%
3.2.3	Development of Unit Rates	\$ 1 070.00		\$ 321.00	30%	\$ 749.00	70%	\$ 642.00	60%	\$ 428.00	40%	\$ 1 016.50	95%	\$ 53.50	5%	\$ 1 070.00	100%	\$ -	0%	\$ 1 070.00	100%	\$ -	0%	\$ -	0%
3.2.4	Conduct premature closure liability estimate	\$ 6 107.03		\$ 1 832.11	30%	\$ 4 274.92	70%	\$ 2 442.81	40%	\$ 3 664.22	60%	\$ 4 885.62	80%	\$ 1 221.41	20%	\$ 6 107.03	100%	\$ -	0%	\$ 6 107.03	100%	\$ -	0%	\$ -	0%
3.2.5	Final Mine Rehabilitation and Closure Reports for Nyakabingo Mine, Trinity Musha Mines and Rutongo Mines	\$ 3 302.16		\$ 990.65	30%	\$ 2 311.51	70%	\$ 1 651.08	50%	\$ 1 651.08	50%	\$ 2 476.62	75%	\$ 825.54	25%	\$ 3 302.16	100%	\$ -	0%	\$ 3 302.16	100%	\$ -	0%	\$ -	0%
3.2.6	Final Closure Liabilities for Nyakabingo Mine, Trinity Musha Mines and Rutongo Mines	\$ 337.30		\$ -	0%	\$ 337.30	100%	\$ -	0%	\$ 337.30	100%	\$ -	0%	\$ 337.30	100%	\$ 337.30	100%	\$ -	0%	\$ 337.30	100%	\$ -	0%	\$ -	0%
3.3	Feedback Contact Sessions regarding Closure Liabilities	\$ 1 647.03		\$ -	0%	\$ 1 647.03	100%	\$ -	0%	\$ 1 647.03	100%	\$ -	0%	\$ 1 647.03	100%	\$ 1 647.03	100%	\$ -	0%	\$ 1 647.03	100%	\$ -	0%	\$ -	0%
3.3.1	Feedback Contact Sessions regarding Closure Liabilities	\$ 823.51		\$ -	0%	\$ 823.51	100%	\$ -	0%	\$ 823.51	100%	\$ -	0%	\$ 823.51	100%	\$ 823.51	100%	\$ -	0%	\$ 823.51	100%	\$ -	0%	\$ -	0%
3.3.2	Feedback session with client and auditors	\$ 823.51		\$ -	0%	\$ 823.51	100%	\$ -	0%	\$ 823.51	100%	\$ -	0%	\$ 823.51	100%	\$ 823.51	100%	\$ -	0%	\$ 823.51	100%	\$ -	0%	\$ -	0%
Grand Total for Phase 3		USD 18 495.95		USD 4 655.76	25%	USD 13 840.19	75%	USD 7 352.54	40%	USD 11 143.41	60%	USD 12 703.28	69%	USD 5 792.66	31%	USD 18 495.95	100%	USD -	0%	USD 18 495.95	100%	USD -	0%	USD -	0%
Project total		USD 83 135.70		USD 46 344.65	55.7%	USD 36 791.05	44%	USD 55 445.19	67%	USD 27 690.51	33%	USD 72 589.04	87%	USD 10 546.66	13%	USD 83 135.70	100%	USD -	0%	USD 83 135.70	100%	USD -	0%	USD -	0%