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PROPOSAL

Mine Planning and Project Support Contract Extension

Trinity Metals Group

Proposal Number: 2023-143-03

Date: 17 July 2025



Bara Consulting (Pty) Ltd
PO Box 496
Cresta
2118
South Africa

17 July 2025

Trinity Metals Group

PO Box 7149

Kigali

Rwanda

Attention: Mrs. Siobhan Joubert

Dear Madam

RE: Mine Planning and Project Support Contract Extension

Thank you for considering Bara Consulting to continue to assist you with the mine planning and mining engineering support. We are pleased submit this proposal for the extension of our contract for your consideration.

We hope that you find this proposal complete and in accordance with your requirements. However, please do not hesitate to contact us, should you wish to discuss any aspect of it in more detail.

Yours faithfully

A handwritten signature in black ink, appearing to be "Clive Brown", written in a cursive style.

Clive Brown
Director

Directors

A D Pooley (Chairman) – E de Villiers (Managing) – K Lachman (Financial) – C W Brown

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1 BACKGROUND

Trinity Metals Group (Trinity) operate three mines Rutongo, Nyakabingo and Musha in Rwanda. Since the last quarter of 2023 Bara Consulting (Bara) have been engaged by Trinity to support the operations with mine planning and mining engineering support. The contract for the supply of these services expired at the end of June 2025.

Trinity have confirmed that they continue to require Bara to support the operations in both mine planning and mining engineering disciplines. In addition, some aspects of the life of mine planning, which were planned to be completed under the previous contract were delayed and still need to be completed.

Trinity have approached Bara to assist them with the undertaking this work and we are happy to present this proposal for your consideration.

2 RECONCILIATION OF WORK COMPLETED AND INVOICED AMOUNTS AGAINST PREVIOUS CONTRACT

In the mine planning section of the previous scope of work certain aspects were not completed and still require further work. The table below summarises the percentage completion of the line items in the scope of work.

Project Task	Total proposal value US\$	June 2025 % Comple	Total Invoiced to June 2025	% invoiced
Project management and administration	2,760			
Mine Planning				
Operational Support - 3 days per month for 12 months	31,680	100%		
Life of mine plan layouts and schedules (Carry over from original scope)	7,040	33%		
Ventilation plans				
Musha	7,228			
Nyakabingo	7,228	80%		
Rutongo	7,228			
Pumping design				
Musha	9,212			
Nyakabingo	9,212			
Rutongo	9,212			
LOM plan design report (Carry over from original scope)	7,264	33%		
Site visits - Mining				
4 visits of 6 days (including travel)	21,120	100%		
Disbursements (estimate)				
Airtimes (x4)	8,000	100%		
Airtime, taxis etc (x3)	800	100%		
Electrical Engineering				
Operational Support - 3 days per month	31,680	0		
Site visits - 6 days every three months	21,120	0		
Disbursements (estimate)		0		
Airtimes (x4)	8,000	0		
Airtime, taxis etc (x3)	800	0		
Administration fee (7%)	13,271	0		
Total Cost Estimate	202,855	39%	62,937	31%
Total excluding electrical Engineering	136,943	58%	62,937	46%

We note that the electrical engineering work was never carried out so comparing the proposal amount excluding the electrical engineering and the total value invoiced results in a percentage of value invoiced of 46%, while the percentage of the scope completed is 58%.

3 SCOPE OF WORK

3.1 Operational support

Trinity have requested that Bara make a mining engineer available to provide operational support to the operations for a maximum of three days per month. This operational support will include, but is not limited to:

- Attending meetings and workshops
- Review of mine plans, layouts and schedules
- Training on mining engineering and mine planning

Bara will only invoice for the time used which will be a maximum of three days (24 hours) per month for this support.

3.2 Life of mine layouts and schedules

The life of mine plan layouts and schedules for Musha and Rutongo were not completed by end of June 2025. Work will continue on these plans and on updating the Nyakabingo LOM plan over the coming months as part of the annual business planning cycle.

3.3 Ventilation plans

All three mines require ventilation plans to be completed as they are all developing below the lowest adit level and can no longer rely on natural ventilation. In addition, the use of larger diesel powered mining equipment will increase the quantity of ventilation required in the mines and requires a plan to provide and reticulate this ventilation.

Bara will prepare ventilation plans for the mine which will include:

- Design of the ventilation circuit
- Specification of the primary and secondary fans
- Typical ventilation layouts for development and production activities
- Specification of the electrical reticulation to supply the fans, including starter panels and cabling.

Bara has prepared a draft ventilation plan for Nyakabingo based on the 2025 life of mine plan, but this requires revision based on information obtained during Mr Brown's recent visit to the mine.

3.4 Life of mine plan report

A life of mine plan report will be prepared which describes the work done during the life of mine planning including all assumptions made, calculations and descriptions of the work. This task was originally planned for completion during the previous contract period but was delayed due to the delay in completing the plans.

3.5 Site visits

Bara have provided for a site visit by a mining engineer to Rwanda once every three months (quarterly). Six days has been allowed for the site visit including travelling time. The purpose of the site visit is to:

- Participate in preparation of the business plan and budgets for the forthcoming year.
- Follow up on progress on ongoing projects.
- Review plans and production performance.
- Spend time discussing mining engineering and planning issues with mining production, technical services and management teams.
- Conduct training on mine planning and mining engineering issues.

Bara will only invoice for the visits conducted and will be guided by Trinity on the frequency and timing of visits.

4 EXCLUSIONS

In addition to any work not specifically mentioned in the scope of work above, Bara specifically notes the following important exclusions;

- Engineering design and drawings other than those specified in the scope of work above.
- Client or third part costs

Bara can, however, provide work packages or assistance in these areas as may be required.

We cannot take responsibility for the performance of any party other than our own staff and sub-contractors but will endeavour to obtain full cooperation of others in accordance with our mandate.

5 STAFFING

It is proposed that the key specialists listed below be deployed to undertake this scope of work. Additional senior and junior engineering staff will be used in execution of the mandate. We reserve the right to nominate substitute engineers as deemed in the best interest of the project.

Name	Position
Clive Brown	Project Manager/Principal Mining Engineer
Cornelius van der Vyfer	Ventilation Engineer
Them bani Chirinda	Alternate Mining Engineer

6 INFORMATION REQUIRED

It has been assumed that all relevant information pertaining to conduct of the work will be made available to us free of charge. All such information will remain the property of the Client and will be used confidentially and specifically for the conduct of this work assignment only.

7 COST OF WORK

Based on our understanding of your requirements and the time assumptions made in the table included at the end of this document, our estimate of the cost to complete the scope of work is:

US\$ 207,000 (two hundred and seven thousand United States Dollars), which will be charged over the 24-month contract period.

A detailed cost estimate is included at the end of this proposal. Bara will invoice on a rates reimbursable basis, should the work and budget requirements vary the cost will vary accordingly, however, Bara will not exceed the above estimate without the appropriate motivation and your express written permission.

Please note that the cost has been based on the following assumptions:

- The cost does not include Value Added Tax (VAT).
- The cost does not include any withholding tax or tax of any kind that may be applicable. Should any such tax be applicable the cost of this tax will be added to the cost of this proposal.
- We will keep accurate records of work undertaken and will only charge for work completed. Should the contract be terminated prematurely for any reason, no termination fee is payable. However, all work done to the termination date will be invoiced.
- The total cost has been determined on the basis of the following rates. The rates quoted are fixed for the duration of the intended work. After this period, we reserve the right to revise the rates.

STAFF CATEGORY	RATE (US\$/Hour excl. VAT)
Principal Engineer	115
Drafting	65

- Bara will submit monthly invoices for the work completed during the month. It has been assumed that payment will be made to us within 30 calendar days of invoice. Interest on overdue amounts will be charged at the First National Bank's ruling prime overdraft rate plus 3 per cent and will be calculated and capitalized on the daily balance outstanding from 30 days after invoice date to the date that payment is reflected in our bank account, both days inclusive.
- Our total liability in terms of the work proposed will be limited to the amount of fees that we are paid. Should you require a higher level of liability cover, then we would be happy to cooperate in obtaining it. The cost of any such higher cover is not however included in the costs presented earlier.
- Ownership of the work will vest in Bara until paid for in full.
- This proposal is presented on the assumption that the Conditions of Agreement as defined in the latest edition of the FIDIC client/consultant model services agreement will apply to the work, except as specifically modified by the terms of this proposal.

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- This proposal is confidential to you, and copyright in this proposal vests in Bara Consulting Pty Limited. No part of this proposal, or any appendices to it, may be transmitted to any other party, in whole or in part, without the written permission of Bara.
 - This proposal is valid for acceptance for a period of 30 days from the date hereof, provided that the completion date may vary depending on when we are actually commissioned.
 - Please note that Bara make no guarantees with respect to the performance or decisions of state or regional authorities and that these may materially affect the program.

8 DURATION OF WORK

The term of the proposed contract is 24 months, commencing on 1 July 2025. Bara is immediately available to commence this work. To initiate the work we will require a written instruction from yourself which should include a clear instruction to proceed stating the proposal number and date of instruction, or alternatively a purchase order or supply contract, if this is required by your procurement procedures.



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