



FORM B: CAPITAL APPLICATION

PROJECT NAME: Nyakabingo TSF testwork, Stormwater Phase 2, Pilot plant and 50tph platform Geotech study
PROJECT LEADER: Ronald Toledo **CONS. ASS. NO.:** _____
DATE: June 30, 2025 **CA NO.:** _____

A	PROJECT DESCRIPTION
	This project is for the design of the Nyakabingo tailings storage facility testwork, phase 2 stormwater management, water treatment design, 5 tph pilot plant platform and 50 tph plant platform Geotech study.

B	MOTIVATION
	<ul style="list-style-type: none"> • Tailings storage facility testwork - Nyakabingo tailings and foundation material's geotechnical behavior is required for the design of the plant platform as well as the Tailings storage facility final design. It would be used in settlement and stability calculations • Stormwater Management Design (Phase 2) – this is the continuation of the overall Nyakabingo SW plan. The phase 1 was completed in October 2024 focusing on the failed platform side and BV18. Phase 2 is focused on the road between BV18 and the BV22 road and BV20 mountain side. The objective is to divert rainwater flow away from the settling dams to the river. • 5 tph pilot plant platform – the platform construction of the 5 tph plant requires professional design to prevent settling and ensure strong foundation of the plant equipment. • Plant platform Geotech study – this is in preparation for the future 50 tph gravity plant. ETS is assigned to conduct the Geotech study since they have done the preliminary studies on the proposed platform such as the DCP and PSD tests.

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C COSTING SELECTED OPTION		
ITEMS	UNIT	TOTAL COST
Nyakabingo Tailings soil laboratory testwork	1	\$ 14,097.66
Geotechnical Lab testing on Sample 3 (includes airport clearance and handling fee)	1	\$8,081.94
Phase 2 Stormwater design	1	\$ 21,994.22
5 tph pilot plant platform design	1	\$ 9,589.48
Water treatment structure design	1	\$ 14,783.31
Plant Platform Geotech study and investigation	1	\$ 41,616.95
Sub-total exclusive Taxes	1	\$110,164
Vat Reversal charges (18%)		\$19,829
Withholding tax (10%)	1	\$ 11,016
Grand Total costs inclusive Taxes		\$ 141,009

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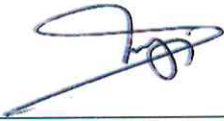

F	RISK ASSESSMENT
	<ul style="list-style-type: none"> • TSF testwork – if testwork is not completed, TSF design would be delayed and also delay the construction of the TSF itself. • Phase 2 stormwater design – if not implemented would affect damages to the roads and filling up of settling dams quickly. • 5 tph pilot plant platform design – if not designed properly, settlement and premature breakage of equipment foundations will happen.

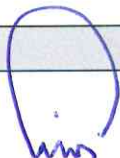

E	PROJECT SCHEDULE
	Refer to attached SOW.

F	COMMENTS
HOD	<p><u>Ronald Toledo – Group Metallurgist</u> <i>RAP Toledo</i></p> <p>June 30, 2025</p>

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GENERAL MANAGER/GM	Justin Uwiringiyimana 
GROUP FINANCE CONTROLLER	 14/07/2025 (A zone, please, request explaining in several charges)
GROUP LEGAL COUNSEL & COMPLAINE OFFICER	
GROUP SUPPLY CHAIN MANAGER	Jeome Jeome 14/07/2025
COO	Shane Ryan Shane Ryan
CFO	

G	APPROVAL
CEO	 P. GELETA 14/07/2025 
BOARD	

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