



**obsideo**  
international

Our reference: 1568-0000-WLET-002.01

**Obsideo International (PTY) Ltd**

25 Via Latina Crescent  
Irene Corporate Corner  
Irene  
0157  
25 July 2025

**For Attention: Trinity Resources**

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**NYAKABINGO TUNGSTEN PROJECT – STUDY COST SUMMARY**

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Dear Shane

With reference to our tenders for both the phase 1 and 2 studies, we summarize the combined cost for both studies, the metallurgical testwork by LDE and the management thereof as follows:

<b>Description</b>	<b>Ref Number</b>	<b>Price</b>
LDE Metallurgical Characterization Testwork	LDE QUO00025-07 - 21072025	\$ 21 168
Phase 1 Technical & Costing Study	1568-0000-BTND-001.01_02	\$ 150 497
Phase 2 Feasibility Study	1568-0000-BTND-002.01_00	\$ 215 267
5% Discount for both studies		\$ -18 288
Management of LDE		\$ 2 117
	<b>Total</b>	<b>\$ 370 760</b>

Feel free to contact us for any additional information needed.

Yours Sincerely

*Hein Ackerman*

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