



FORM B: CAPITAL APPLICATION

PROJECT NAME: Final Waste Placement Design Conceptual design

PROJECT LEADER: Ronald Toledo **CONS. ASS. NO.:** _____

DATE: April 25, 2025 **CA NO.:** _____

A	PROJECT DESCRIPTION
<p>Trinity Musha Mines Ltd, is looking to improve productivity, safety and sustainability of the mine site. A professionally designed and built tailings facility is needed for the 12 tph plant to contain of being built professionally. This tailings facility is very important in operating a plant and requires the intervention of a professional company such as Engineered Tailings Solution. Trinity Metal Limited has hired Engineered Tailings Solution, a South African based engineering company specializing in tailings facility designs, water dams design, stormwater management, geotech and civil works.</p>	

B	MOTIVATION
<p>The tailings dam facility is a critical component for a sustainable mining operation. The tailings from the 12 tph processing plant must be managed in a manner that ensures environmental protection, operational safety and compliance with regulatory requirements.</p> <p>The facility provides a secure, long term containment solution for the tailings material, minimizing the risk of environmental contamination particularly to nearby water bodies and soil systems. The development of this facility demonstrates the commitment to adhering to national and international environmental standards safeguarding surrounding communities and ensuring the overall sustainability of the mining operation.</p>	

C	COSTING SELECTED OPTION		
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ITEMS	UNIT	TOTAL COST
Site selection, layout and design calculations, stage curves, reports and drawings	1	\$ 8,973.64
Sub-total exclusive Taxes	1	\$ 8,973.64
Vat Reversal charges (18%)		\$1,615
Withholding tax	1	897.364
TOTAL COSTS INCLUDING Taxes and CONTINGENCIES		\$ 11,486

F	RISK ASSESSMENT
	<ul style="list-style-type: none"> - Technical risks – incorrect Geotech assumptions, material failures and inadequate capacity <ul style="list-style-type: none"> o Mitigations – conduct testwork, site visits, peer reviews and 3rd party audit. - Environmental risks – tailings seepage into groundwater, biodiversity impact and disruption <ul style="list-style-type: none"> o Mitigations – EIA and real time monitoring - Operational risks – construction delays, improper construction practices and failure in monitoring systems. <ul style="list-style-type: none"> o Mitigations – on-site supervision during construction and testing - Regulatory and legal risks – non-compliance with national and international standards (GISTM), delays in permitting. <ul style="list-style-type: none"> o Mitigations – regular audits and early engagement with regulators. - Financial risks – cost overruns, funding shortfalls. <ul style="list-style-type: none"> o Mitigations – budget monitoring during the project implementation and early sourcing of funds.

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E	PROJECT SCHEDULE
	- Project SOW and timeline attached

F	COMMENTS
HOD	<p>Ronald Toledo – Group Metallurgist <i>RAP Toledo</i></p> <p>MARCH 18, 2025</p>
GENERAL MANAGER/GM	<p>Missionnaire Mbanza, <i>[Signature]</i></p> <p>June 26, 2025</p>
GROUP FINANCE CONTROLLER	<p><i>[Signature]</i> 14/07/2025 <i>Ca Jewel, you need to request exception - gvw/157</i></p>
GROUP LEGAL COUNSEL & COMPLAINE OFFICER	
GROUP SUPPLY CHAIN MANAGER	<p><i>Jeome [Signature] 14/07/2025</i></p>

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COO	Shane Ryan <i>Shane Ryan</i>
CFO	

G	APPROVAL
CEO	
BOARD	

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CRJ



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10 January 2025

TO: The Manager
Trinity Metals (PTY)Ltd
Rwanda

Attention: Mr. Shane Ryan

CC: Mr. Peter Galeta

Mr. Ronald Toledo

Cost Budget Estimation, scope of work; Contract 2025

Dear Sir,

The establishment of Contract between ETS and Trinity Mine is part of invoices and payments controls. Establishing the contract requires a scope of work as well as a formal recording of a cost budget estimation on all aspects. This document record the cost and scope of work, as discussed and prioritised. This information should be used for the establishment of the Contract, as well as for Budget purposes. Real cost would be reflected and invoiced.

The ETS scope of work, for 2025, regarding Musha, consisted of the following components:

1. April 2025 invoice (completed work)
 - 1.1 Musha TSF Conceptual design

Trinity Mine are planning an upgrade to production and mineral processing activities at Musha. Part of this planning is the continues placement in the pit, with the possibility of extension beyond the pit boundaries. A conceptual design, using the planned upgrade criteria, has been produced. This can be used to define the surface area required, further more it would be used in the planning for the placement of all other infrastructure.

The cost associated with this design and reporting are indicated below.

No	Description	Cost (US\$)
1	Site selection	8 973.64
2	Lay out and design calculations	
3	Stage curve	
4	Report and dwgs	
	Total (Ex Taxes)	8 973.64

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- Final approval and sign off, on construction, has not been allowed for. These cost would be estimated depending on contractor competency and level of Mine supervision and QA/QC recording

We trust the above would be of value for Trinity, should there be further questions, do not hesitate to contact the undersigned

Yours faithfully

A handwritten signature in black ink, appearing to read 'J. S. Davel', written in a cursive style.

J. S. Davel (Pr Eng)

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