

P O Box 981
Wingate Park
0153

Email: koos@tailings.solutions

Date: 30 June 2025

To: The Manager
Trinity Metals (pty) Ltd
Rwanda

Attention: Mr. Ronald Toledo
CC: Mr. Shane Ryan

ETS Scope of Work and Cost Estimate

Dear Sir,

The establishment of a formal contract between Engineering Tailings Solutions (ETS) and Trinity Mine is a critical component of our invoicing and payment control process. This contract requires a clearly defined scope of work and a formal record of the cost budget estimation for all deliverables. This document provides both the cost and scope of work as discussed and prioritised and should be used for the establishment of the contract as well as for budgetary purposes. Actual costs will be reflected and invoiced upon completion of the relevant items.

1 April 2025 Invoice (Completed Work)

1.1 5t/hr Plant Platform Design

Nyakabingo Mine is planning to upgrade its mineral processing operations, which will include the installation of new mechanical equipment. ETS was engaged to design the foundations and platform for this equipment. The relevant design drawings and Bill of Quantities have been produced and submitted for pricing and construction. The cost associated with this design and reporting are indicated below.

No.	Item	Cost (US\$)
1	Layout and Configuration,	9,589.48
2	Loading Calculations,	
3	Quantification and Material Specification,	
4	Drawings and Reporting	
	Total (Ex Taxes)	9,589.48

2 June 2025 Invoice (Completed Work)

The following work components are included in the June 2025 invoice:

- **Nyakabingo Phase 2: Stormwater Design**
- **Laboratory Test Work**
- **Water treatment Plant**

2.1 Nyakabingo Phase 2: Stormwater Design

The first phase of stormwater management at Nyakabingo has been designed and constructed. The second phase, focusing on integrating stormwater controls and securing the mining and processing areas, has now been completed. The associated costs for this design and layout are as follows:

No.	Description	Cost (US\$)
1	Design (Hydrology revised/run-off, Trench capacity/size, Cut-off locations, Energy dissipaters, Drawings and setting out)	21,994.22
	Total (Ex Taxes)	21,994.22

2.2 Laboratory Test Work

Geotechnical laboratory testing of the Nyakabingo tailings and foundation materials was required for the final design of both the plant platform and the tailings storage facility. Testing was undertaken for samples from the plant platform, foundation materials for the TSF, as well as tailings-specific test work. All samples were received and tested at the laboratory. A detailed breakdown of the payments made to the laboratory, as testing was completed in phases according to sample collection and delivery, is provided in the payment record below:

No.	Description	Date	Status	Cost (ZAR)
1	Plant & Foundation Test Work	05/06/2024	Paid	585 810
2	Additional Foundation Test Work Cost (extended triaxle test)	26/04/2025	Paid	11 500
3	Tailings Sample Test Work (only two samples tested)	19/06/2025	Paid	228 850
4	Tailings Sample Test Work (Course sample)	27/06/2025	Not paid	120 175
	Total Laboratory Cost			946 335

The final outstanding payment forms part of the July 2025 invoice sent to Trinity Metals for payment. Once payment is received, the WSP laboratory would be paid in full.

It should be noted that, although Trinity Metals was originally responsible for the transport and delivery of samples to the Johannesburg laboratory, ETS assumed

responsibility for airport clearance and the collection of samples due to time constraints. This led to the following additional costs, detailed below:

No.	Description	Cost (US\$)
1	Airport Clearance (Tailings Sample)	371.22
2	Handling (10%)	37.122
	Total (Ex Taxes)	408.34

Noteworthy:

All costs outlined above exclude the Rand-to-Dollar handling fee costs. The provided invoices should be referenced for accurate financial record keeping and reconciliation

2.3 Water treatment Plant – Not yet invoiced

ETS was engaged to design a suitable platform for the new water treatment plant, which will serve to reduce acid levels in the mine’s process water. The water treatment foundation was designed based on the specified location near Dam 04, as provided by Trinity Metals, and in accordance with the general water treatment plant layout and loading data supplied by Ronald.

ETS delivered comprehensive foundation design drawings, along with a detailed Bill of Quantities, to support the construction of this facility.

A detailed breakdown of the costs for the foundation design work completed by ETS is provided below:

No.	Description	Cost (US\$)
1	Design and lay out	4 164.12
2	Material evaluation	2 498.47
3	Quantification	1 249.24
4	Drawings	6 871.48
	Total (Ex Taxes)	14 783.31

3 Geotechnical Plant Investigation (Not Yet Completed)

The scope of work for the Nyakabingo plant platform geotechnical investigation will include the following components:

3.1 Desktop Study

A detailed desktop review will be performed to align the investigation with the plant platform design, utilizing existing information and survey data to identify potential seepage/water infiltration zones and inform the test pit layout.

3.2 Site Visit and Investigation

An ETS team will visit Nyakabingo for field investigations, including the excavation of machine-dug test pits at grid-spaced locations across the platform. Soil layering,

bedrock positions, and potential water ingress points will be logged and mapped, with the identification of buried services and any stone wall barriers. All findings will be overlain with survey positions set out by the mine survey department.

2.3 Laboratory Test Work

Representative soil samples will be collected and sent to a recognized laboratory for Standard oedometer test and advanced triaxial shear strength testing, including both drained and undrained tests to determine settling, soil friction angle and cohesion. Interpretation of the laboratory results will inform the geotechnical design.

2.4 Geotechnical Investigation Report

A comprehensive report will be compiled, including stratified test pit logs, field sketches, and DCP blow counts. The report will provide an interpretation of bearing capacity, settlement estimates, and recommendations for any required ground improvement. All new and prior findings will be summarized to inform the final plant platform design.

3.3 Cost Breakdown

The breakdown of costs and anticipated durations for each phase is as follows:

- **Desktop Study:** 2 days (subject to the timely receipt of all necessary information)
- **Site Visit:** 3 days (excluding travel time)
- **Laboratory Test Work:** The duration for laboratory testing is dependent on the availability of samples from the mine and will commence upon delivery of the samples to the Johannesburg laboratory.
- **Geotechnical Investigation Report:** 10 days (following the completion of laboratory test work)

It is important to note that each timeline is contingent upon the successful and timely completion of preceding activities. The durations outlined above do not account for potential delays, such as sample transport or other unforeseen circumstances. These estimates reflect the time required for each specific task and may be influenced by factors such as ETS resource availability and external logistical considerations. Accordingly, the timelines provided should be regarded as indicative and may be adjusted based on project conditions.

A summary of the estimated costs for each project phase is provided below:

No.	Item	Cost (US\$)
1	Desktop Study	4 329.51
2	Site Visit and investigation	4 779.93
3	Laboratory Test Work	15 465.12
4	Geotech Investigation Report	17 042.40
	Total Cost (US\$)	41 616.95

4 Additional Terms & Responsibilities

4.1 Mine Responsibilities

- **Travel and Accommodation:** Trinity Metals is responsible for the payment of all flight tickets and accommodation costs for the ETS team during the site visit.
- **Site Access and Equipment:** The mine shall provide an excavator for test pit excavation. ETS will supply detailed locations and setting-out coordinates.
- **Sample Transport:** The mine is responsible for the transport and delivery of all geotechnical samples to the laboratory in Johannesburg.

4.2 Site Visit Planning

- ETS has planned an 8-day site visit inclusive of the Nyamyumba (Rutongo) site, with 3 days allocated to Nyakabingo fieldwork and 2 days for travel. Only the proportionate cost for Nyakabingo is included in the above total.
- Any **additional days** required beyond those planned will be invoiced at US\$2,083 per day.

5 Contractual Agreements

- **Payment Terms:** Payment is due 30 days from the date of invoice.
- **Engagement:** A letter of intent, purchase order, or signed contract must be provided prior to mobilization.
- **Additional Scope:** Should Trinity Metals require ETS to undertake detailed plant platform design beyond the scope of this geotechnical investigation, an additional scope of work and revised cost estimate will be provided upon completion of the investigation phase.

We trust the above is of value to Trinity Mine. Should you have any questions or require further clarification, please do not hesitate to contact the undersigned.

Yours faithfully,

A handwritten signature in black ink, appearing to read "J.S. Davel", is written over a faint, light-colored watermark of the Engineering Tailings Solutions logo.

J.S. Davel (Pr Eng)
Engineering Tailings Solutions (ETS)