



TRINITY METALS LIMITED
SUPPLY CHAIN

SOLE SUPPLIER MOTIVATION / BID WAIVER FORM

In compliance to the FIN 01: DELEGATION OF AUTHORITIES POLICY

- All Purchase Orders >\$ 500 must be supported by 3 quotes obtained through the tender process by the Supply Chain Department.
- All exceptions to the tender 3 quote Procurement process will be subject to a written Deviation Request, being in the form of a Bid Waiver Motivation/Sole Supplier Motivation.
- **A Bid Waiver Motivation** should be completed in instances where there are other potential suppliers, but sound reasons exist not to go out on tender to multiple potential bidders, before selecting the final supplier.
- **A Sole Supplier Motivation** shall be used only in instances where there is no other supplier providing the required product(s) and/or service(s).

SOLE SUPPLIER MOTIVATION

BID WAIVER MOTIVATION

(Tick the appropriate box)

Discipline/Department:

Contact person: Tel. no.:

(Approved document to be attached to the Purchase Requisition)

Product(s) or service(s) required	Definitive Feasibility Study
Background information	This project is to conduct a DFS on the viability of constructing a wolfram processing plant that will treat the historical surface ROM (sluicing tails) and underground ROM.



Scope of service(s) or product(s) required	<ul style="list-style-type: none"> - Technical and costing study to define the feasibility study's scope and generate preliminary CAPEX and OPEX estimates. Once scope is defined, a DFS will be conducted with deliverables (process, electrical, mechanical, structural, piping, controls and automation, civils and infrastructure) aligned with and AACE Class 3 estimate with a CAPEX and OPEX accuracy of -5%+15%.
Details of recommended supplier	Obsideo International
Motivation for recommending this supplier	Obsideo has a good track record in conducting feasibility studies, management, design and execution of major mineral processing projects across Africa specifically in Bisie Mine in DRC which is also a gravity processing plant.
Estimated Value/Budget and Cost	USD 435,460
What other Mine/Mines are using this service(s)/ product(s)?	None
Additional information	None

We the undersigned do hereby declare that:

Neither I, nor any members of my family are directly or indirectly employed; directors of the company; members of close corporation or share in partnership or joint venture with the supplier referred to in this motivation.

All Sole Supplier Motivations/ Bid Waiver Motivations must be signed off in terms of the Delegation of Authority (DOA).



Summary Table of Authorisation –Budgeted Requisitions

Value	Authorisation
\$5 000 to \$50 000	Manager, General Manager
\$50 001 to \$100 000	Manager, General Manager, COO
\$100 001 to \$400 000	Manager, General Manager, COO & CEO
\$400 001	Manager, General Manager, COO, CEO and Board

Ronald Toledo

Name

Group Metallurgist

Designation

RAP Toledo

Signature

March 12, 2025

Date

Justtin Uwiringiyimana

Name

GM

Designation

[Handwritten Signature]

Signature

13 March 2025

Date

Shane Ryan

Name

COO

Designation

Shane Ryan

Signature

[Blank Signature Box]

Date

7/7/2025

Name

A. de Lange

Designation

CEO

Signature

[Handwritten Signature]

Date



Motivation supported

Joseph

Group Procurement Superintendent

[Signature]

Date

07/07/25

Jeane Sacle

Group Supply Chain Manager

07/07/25

Date



Peter Geleta

Name

CEO

Designation



Signature

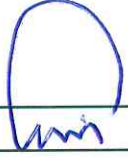
7/7/2021

Date

Motivation supported

Group Procurement Superintendent

Date



Name

Designation

Signature

Date

Group Supply Chain Manager

Date

Llene Toledo

From: Ronald Toledo
Sent: Monday, July 7, 2025 9:49 AM
To: Llene Toledo
Subject: FW: Capital Application Approval - Nyakabingo Process Plant DFS

From: David de Lange <david.delange@trinity-metals.com>
Sent: Monday, March 10, 2025 9:20 AM
To: Jeome Sande <jeome.sande@trinity-metals.com>; Michael Jacklin <michael.jacklin@trinity-metals.com>; Ronald Toledo <ronald.toledo@trinity-metals.com>
Cc: Peter Geleta <peter.geleta@trinity-metals.com>; Shane Ryan <shane.ryan@trinity-metals.com>
Subject: RE: Capital Application Approval - Nyakabingo Process Plant DFS

Hi Jeome and Mike

This CA has been approved, so the PR, PO and contracts can now be advanced please. EOI has been done I believe.

Thank you



David de Lange
Chief Financial Officer
Trinity Metals Group
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www.trinity-metals.com

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From: Shawn McCormick <sm@trinity-metals.com>
Sent: Monday, 10 March 2025 08:50
To: Peter Geleta <peter.geleta@trinity-metals.com>
Cc: David de Lange <david.delange@trinity-metals.com>; Shane Ryan <shane.ryan@trinity-metals.com>; James Beams <james.beams@Pella-Resources.com>
Subject: Re: Capital Application Approval - Nyakabingo Process Plant DFS

Approved

From: Peter Geleta <peter.geleta@trinity-metals.com>
Sent: Monday, March 10, 2025 8:46:22 AM
To: Shawn McCormick <sm@trinity-metals.com>
Cc: David de Lange <david.delange@trinity-metals.com>; Shane Ryan <shane.ryan@trinity-metals.com>; James Beams <james.beams@Pella-Resources.com>
Subject: RE: Capital Application Approval - Nyakabingo Process Plant DFS

Hi Shawn

As discussed yesterday can you please approve this capital application. If we don't get the study done there is zero chance we will get funding for a process plant and any delay pushes this opportunity out into 2026.

David and I had a call with Traxys this morning to discuss the urgency of getting a \$US 5 million loan. If all things line up Ioannis says the quickest we could get the loan would be by mid April (5-6 weeks from now). We will push as hard as we can.

Regards

Peter



Peter Geleta

Chief Executive Officer
Trinity Metals Group
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+44 776 934 4403

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From: Peter Geleta

Sent: Tuesday, 4 March 2025 07:58

To: Shawn McCormick <sm@trinity-metals.com>

Cc: David de Lange <david.delange@trinity-metals.com>; Shane Ryan <shane.ryan@trinity-metals.com>; James Beams <james.beams@Pella-Resources.com>

Subject: Capital Application Approval - Nyakabingo Process Plant DFS

Hi Shawn

In accordance with the DOA, the Board is required to approve any Capital amount over \$US 400k. As Chair you are designated to approve on behalf of the Board.

In November, Dec and Jan we ran a section process for the DFS for the Nyakabingo Plant and narrowed down to 3 consultancies - Coremet, MetC and Obideo. We then invited the final 2, MetC and Obideo for an onsite review and after receiving final proposals we have selected Obideo.

The cost of the DFS is \$US 435,460. The Study will commence now and be completed in Q4 2025.

This is a critical piece of the puzzle for securing long term investment.

For your info, just to lay out the process to get a fully blown DFS level business plan for Nyakabingo, which an institutional investor will require before making any serious investment:

Can you please approve by return e mail approval

Many thanks

Peter



Peter Geleta

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