

FORM B: CAPITAL APPLICATION

PROJECT NAME: Locomotive Battery Replacement
 PROJECT LEADER: Jean François Regis NGENZI **CONS. ASS. NO.:** _____
 DATE: 25 June 2025 **CA NO.:** _____

A	PROJECT DESCRIPTION
	Purchase and installation of twenty (20) OEM locomotive-battery sets to restore underground battery-electric locomotives that are currently out of service. The project covers procurement from HANZI Industrial Shanghai Co., Ltd., freight to Kigali, customs clearance, workshop fitting and commissioning.

B	MOTIVATION
	The underground haulage fleet is our production bottleneck. Several locomotives are idle because their battery packs have reached end-of-life. Without replacement, haulage capacity will continue to fall, threatening monthly ore-production targets. HANZI is the original-equipment manufacturer and the only supplier able to ship compatible batteries within ten days. Local or regional alternatives do not exist; non-OEM substitutes would involve mechanical redesign with no guarantee of success.

Ref Number		Date of Implementation	23 June 2025
Version	V 1.0	Date of last revision	23 June 2025

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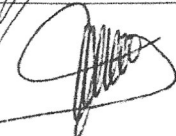

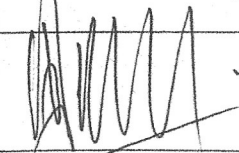
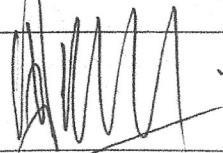
C COSTING SELECTED OPTION			
ITEMS	QTY	UNIT PRICE (USD)	TOTAL COST (USD)
Locomotive battery set (OEM, incl. freight – CIF Mombasa)	20	2,499	49,980
<i>Duties and local transportation</i>			16,994
TOTAL COSTS INCLUDING CONTINGENCIES			66,974

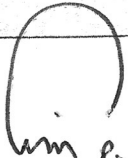

D RISK ASSESSMENT	
- If project proceeds	haulage availability restored; production targets safeguarded
- If project is delayed or rejected	additional locomotives downtime will be forced; haulage capacity may drop significantly, directly impacting revenue; higher emergency freight premiums likely.
- Control measures:	OEM supply, stock confirmation; installation by trained in-house team.

E PROJECT SCHEDULE		
Milestone	Target Date	
- Capital approval, PO issue & Payment	- 27 June 2025	
- OEM ex-works dispatch	- 09 July 2025	
- Arrival Kigali & customs clearance	- 10 September 2025	
- Workshop installation & testing	- 11 – 15 September 2025	
- Close-out report	- 16 September 2025	

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F	COMMENTS
HOD	Regis Ngenzi 
GENERAL MANAGER/GM	Ewodi Imena 
GROUP FINANCE CONTROLLER	Signature 25/06/2025.
GROUP LEGAL COUNSEL & COMPLAINEE OFFICER	
GROUP SUPPLY CHAIN MANAGER	Jeane Sunde 
COO	Shane Izgur P.T.  27/06/25
CFO	

G	APPROVAL
CEO	 Peter Deleta 30/06/2025 <div data-bbox="1053 1400 1396 1534" style="border: 1px solid black; padding: 5px; margin-top: 10px;">  PETER DELETA CEO of Trinity Metals Group +250791959034 info.rw@trinity-metals.com Enabling a better future </div>
BOARD	

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