

9th October 2024

Quotation No. 24-1983Q3

Trinity Metals Group Rwanda
Masoro, Rulindo
PO box 6132
Kigali, Rwanda

Attention: Juliette Kabatesi

Quotation for preparation, packaging, and certification of 3 x 20kg Tungsten ore CRMs (Nyakabingo Mines)

Dear Juliette,

Costs for the preparation, packaging, analysis, and certification of 3 x 20kg wolframite matrix-matched CRMs follow. The bulk samples would be milled to 100% passing 30 µm to ensure a high level of homogeneity of trace elements and elements within refractory minerals.

W, Pb, Th, U, S, Mo, Sb, Cu, Ni, Ag, Zn and Bi are to be certified by Fusion with ICP-OES/MS or XRF finishes in a 10 laboratory round robin program, with a single submission of 5 samples per laboratory. All prices are quoted in United States Dollars (USD).

OREAS is interested in obtaining Nyakabingo Mines wolframite ore for the purpose of producing OREAS catalogue products. If Trinity Metals can provide an additional 240kg of W ore material from Nyakabingo Mine (80kg of >1% W, 80kg of >30% W, 80kg of >55% W), OREAS will directly discount \$1,800.

Item	Details	USD
1	Sample Preparation Drying at 105 °C, crushing, milling to 100% minus 30 µm and final blending (homogenisation).	4,315.00
2	Concentrate surcharge Special cleanout of blending, sieving and packaging equipment.	355.00
3	Round Robin Systematic collection of samples for laboratory round robin during packaging, preparation of work orders, distribution of batches to labs, supervision of round robin and liaising with labs.	600.00

Item	Details	USD
4	Packaging Total of 6,000 x 10g units in labeled laminated foil pouches packed into cartons and timber export crates.	3,685.00
5	Assaying for certification a) W, Pb, Th, U, S, Mo, Sb, Cu, Ni, Ag, Zn, Bi by Sodium Peroxide Fusion with ICP-OES/MS finish (all CRMs, 10 labs, 5 replicates) b) W by Borate Fusion with XRF finish (overlimit CRMs, 10 labs, 5 replicates) Check Assaying c) All CRMs, as per methods a) and b) (1 lab, 2 replicates) Assaying for homogeneity evaluation d) W by Borate Fusion with XRF finish (all CRMs, 1 lab, 10 samples per CRM)	16,430.00
6	Couriers (round robin program);	475.00
7	Project Management by Geochemist	755.00
8	Certification Comprehensive <i>Certificates of Analysis</i> including: (a) sample preparation and analytical procedures; (b) tabulation of summary statistics including certified values, uncertainties and tolerance intervals and performance gates for all analytes; (c) <i>DataPacks</i> in Excel format containing all analytical results and summary statistics for each CRM.	8,015.00
9	Quality Assurance Analysis of Variance (ANOVA) study conducted to evaluate uniformity and provide a measure of absolute homogeneity. W to be included in ANOVA, assayed via Lithium Borate Fusion with XRF finish.	
COSTS (excl. Freight) USD:		\$34,630.00
Discount for supply of 240kg of Nyakabingo ore:		\$1,800
TOTAL COSTS:		\$32,830.00
COST PER 10g UNIT:		\$5.47

NOTE: To offset possible sample losses during processing, an additional 15kg of each bulk material is preferred to ensure delivery of the desired amounts. Allow consumption of approximately 2kg for round robin program.

Delivery*

CRMs: approx. 10-12 weeks from receipt of samples and/or PO;
Reports: approx. 16-18 weeks from receipt of samples and/or PO.

**Turnaround times will be reviewed at the time of receipt of source materials.*

Payment terms

All payments due within 30 days of invoice date.

Invoice 1 of 3 – 30% of total cost issued after receipt of Purchase Order. Production will not commence until a valid PO document is received.

Invoice 2 of 3 – 50% of total cost issued when CRMs are shipped or ready to be shipped for Ex Works (EXW).

Invoice 3 of 3 – 20% of total cost invoiced during the certification process. ORE may withhold the completed Certificates until this payment is received.

QUOTE VALID FOR 60 DAYS FROM QUOTE DATE

Yours sincerely,



Lara Downing
Business Development Geologist