



AMENDMENT NUMBER 2

CONTRACT NO: 0000001854

16 SEPTEMBER 2024

FINANCIAL QUERIES TO: CLAUDE HABYARIMANA jclaude.habyarimana@trinity-metals.com

TECHNICAL QUERIES TO: CALVIN WHITFORD calvin.whitford@trinity-metals.com

COMMERCIAL QUERIES TO: JEOME SANDE jeome.sande@trinity-metals.com

CONTRACTOR:-

BARA CONSULTING (PTY) LTD
PO BOX 496
CRESTA 2118
GAUTENG, SOUTH AFRICA

Attention: Clive Brown
e-mail: clive@baraconsulting.co.za

LIFE OF MINE PLANNING AND ELECTRICAL AUDIT SERVICES

1.0 SCOPE OF AMENDMENT

On behalf and for account of the Employer, it is confirmed that the Contract is hereby amended:

By the deletion in its entirety of:

Clause 1.3.3 'Employer' shall mean Trinity Nyakabingo Mine Ltd
Clause 4.15 Estimated Cost
Annexure B Cost Estimate



and the substitution therefore with:

“1.3.3 “Company” shall mean Trinity Nyakabingo Ltd

“4.15 Total Final Cost

The Total Final Cost is \$ 77 910.30 exclusive of VAT and Withholding Taxes”.

2. AMENDMENT DATE

Notwithstanding the date hereof, the effective date of this Amendment shall be 30 June 2024.

Except as herein provided for, all other terms and conditions of the Contract are to remain unchanged.

For and on behalf of:

TRINITY NYAKABINGO MINE LIMITED

.....
Name

.....
Name

.....
Signature

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Signature

.....
Title

.....
Title

.....
Date

.....
Date

For and on behalf of:

BARA CONSULTING (PTY) LTD

Name:.....

Signature:.....

Title:.....

Date:.....



ANNEXURE B

TOTAL FINAL COST

		Estimate	Completed
.0	Project management and administration	5,520	100%
2.0	Musha Mine		
2.1	Level tramming trade-off (railbound vs rubber tyred)	2,568	100%
2.2	Mine design criteria document	580	100%
2.3	Revise mining layouts	940	100%
2.4	Mine Schedule	940	100%
3.0	Nyakabingo Mine		
3.1	Trackless equipment selection	1,848	100%
3.2	Mine design criteria document	580	0
3.3	Mining layout	3,320	75%
3.4	Mine Schedule	3,320	75%
4.0	Rutongo Mine		
4.1	Masoro trade-off study (Haulage to Nyamyumba vs plant vs aerial cableway)		
4.1.1	Capital cost of proceeding with BV33 haulage	1,568	100%
4.1.2	Operating cost of tramming ore via BV33	2,008	100%
4.1.3	Capital and opex cost of preconcentration plant	440	100%
4.1.4	Capital cost of road and infrastructure for truck hauling	1,128	100%
4.1.5	Operating cost of truck hauling	660	100%
4.1.6	Aerial ropeway concept design	2,312	100%
4.1.7	Capital cost and operating cost of aerial ropeway	440	100%
4.1.8	High level implementation schedule for each option	1,760	100%
4.1.9	Cashflow modelling of options	1,760	100%
4.1.10	Trade-off selection matrix	1,760	100%
4.1.11	Reporting Note for record	1,788	50%
4.2	Nyamyumba below BV33 access trade-off (ramp vs shaft)		

4.2.1	Assess capacity of current winder	784	100%
4.2.2	Conceptual shaft design	1,156	100%
4.2.3	Conceptual inclined shaft design	1,046	100%
4.2.4	Conceptual trackless ramp design	1,816	100%
4.2.5	Review of designs to ensure integration with BV33 logistics arrangements	1,320	100%
4.2.6	Shaft capital and opex estimates (Vertical and inclined shaft)	880	100%
4.2.7	Ramp capital and opex estimates	1,100	100%
4.2.8	High level implementation schedule for each option	1,760	100%
4.2.9	Cost summary of all options	1,320	100%
4.2.10	Selection of preferred option	880	100%
4.2.11	Reporting (NFR)	2,256	100%
4.3	Mine design criteria document	580	0%
4.4	Mining layout	5,400	25%
4.5	Mine Schedule	3,600	25%
5.0	Reporting		
5.1	Monthly progress reports	1,380	100%
5.2	Final report	10,392	0
6.0	Site visits		
	3 visits of 6 days (including travel)	15,840	100%
	Disbursements (estimate)		
	Airfares (x3)	6,000	100%
	Airtime, taxis etc (x3)	600	100%
	Administration fee (7%)	6,535	78%
	Total Estimated Cost	\$ 99 885.00	100%
	Actual Completion on Termination of Contract	\$ 77 910.30	78%