

OM-CONTRACTORS PLANT AND MACHINERY INSURANCE QUOTATION_2024

POLICY HOLDER/SUBSCRIBER: TBA
 Occupancy COMMERCIAL
 Sector TBA
 District
 Plot No

ID/ TIN No

SECTIONS	DESCRIPTION OF THE RISK	RISKS/PERILS COVERED	SUM INSURED	PREMIUM/RWF	EXCESS/DEDUCTIBLE/REMARKS
ASSETS TO BE COVERED					
1	CPM(CONTRACTORS PLANT & MACHINERY ON BELOW EQUIPMENTS: Excavator machine	covers all your primarily movable plant equipment and machinery Including Machines such as bulldozers, cranes, and excavators etc, against damage or loss in case of an accident.	RWF 50,000,000.00	900,000	Reasonable Due Care Clause Watchman Warranty Theft Warranty Fire Fighting Facilities Terrorism Risk Exclusion Clauses Political Risk Exclusion Clause Pair And Sets Clause Onus Of Proof Good Condition Warranty Excess: Material Damage: 5% of adjusted loss, Minimum: RWF 500,000 (Whichever is high) for each machine Maintenance Contract Subject to OM motor commercial general conditions Warranted that insured provide serial number of machines
	TOTAL SUM INSURED		RWF 50,000,000.00		
			Net Premium	900,000	
			Adm Fees	5,000	
			Vat(18%)	162,900	
			CPM-TOTAL PREMIUM	1,067,900	
		THIRD PARTY MOTOR INSURANCE:	RWF	482,656.00	
		GRAND TOTAL PREMIUM	RWF	1,550,556.00	

Done at Kigali, 16th February 2024
OLD MUTUAL INSURANCE RWANDA PLC
 PREPARED BY: Cedric
 APPROVED BY: