



FORM B: CAPITAL APPLICATION

PROJECT NAME: Musha Pulveriser and XRF

PROJECT LEADER: KABATESI CONFIANCE JULIETTE **CONS. ASS. NO.:** _____

DATE: 2/7/2024 **CA NO.:** _____

A	PROJECT DESCRIPTION
	<p>The anticipated increase in samples from Musha Mine, once the blasting permit is granted, will likely overwhelm our current lab's capacity, resulting in delayed deliveries and increased overtime work. Given the current performance and aging of our existing XRF, there is a high risk of unreliability. To address this, it is recommended to purchase a six-ring pot pulveriser, which will serve the laboratory, and a new XRF machine.</p>

B	MOTIVATION
	<p>As we are in the process of having a new license, we expect the number of samples to increase to three times the current volume. Given our existing challenges with pulverizing samples, acquiring a six-ring pot pulveriser will accelerate laboratory work and decrease turnaround time. Different important projects in the Processing and Geology departments depend on laboratory results, which the new pulveriser will help.</p>

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Version	02	Date of last revision	20 June 2022



C COSTING SELECTED OPTION	
SIX RING POT PULVERISER	USD 24,588.00
INSTALLATION FEES	USD 960
HAND HELD XRF	USD 34000
TOTAL COSTS INCLUDING CONTINGENCIES	USD 59548
BUDGET IN 5-YEAR PLAN	
VARIANCE	

D RISK ASSESSMENT

We are currently at high risk due to our reliance on outdated pulveriser and XRF equipment, which greatly increases the likelihood of sample contamination, lengthens turnaround times, and causes delays in various tasks. As a result, both production samples and geology samples, including those for the ore resource project, are not progressing well due to the extended time required for fixes.

E PROJECT SCHEDULE

It is expected to take a range of 6 weeks to 3months after payment.

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F	COMMENTS
GROUP FINANCE	
CEO	
DIRECTOR	

G	APPROVAL		
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CEO	
BOARD	

NOTE: attach additional quotes or supporting documents if necessary

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