

**FORM B: CAPITAL APPLICATION**

PROJECT NAME: Nyakabingo Dump Sampling  
 PROJECT LEADER: Ronald Toledo  
 DATE: May 2024  
 CONS. ASS. NO.:  
 CA NO.:

A	PROJECT DESCRIPTION
<p>Metallurgical testwork of four dump samples taken from various locations on the Nyakabingo dumps. The following will be determined:</p> <ul style="list-style-type: none"> <li>• Milling performance</li> <li>• Gravity performance</li> <li>• Mineralogical characteristics</li> <li>• Flotation and magnetic separation response</li> </ul>	

B	MOTIVATION
<p>Information regarding metallurgical characteristics and behaviour will provide insight into equipment sizing and selection for the design of the Nyakabingo plant. The plant will require a substantial investment which requires solid information on which the design will be based.</p>	

Ref Number	Fin 02/Form B	Date of Implementation	01 August 2013
Version	02	Date of last revision	20 June 2022

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<b>C COSTING SELECTED OPTION</b>	
<p>3 suppliers were approached and 2 quotes were received. The most cost-effective quote was accepted. An exchange rate of R18,50 per \$ was used. The quotes are attached in the appendices.</p> <p>A payment of 50% on placement of order is required.</p>	
<b>TOTAL COSTS INCLUDING CONTINGENCIES</b>	<b>\$52 650</b>
<b>BUDGET IN 5-YEAR PLAN</b>	<b>0</b>
<b>VARIANCE</b>	<b>-\$52 650</b>

<b>D RISK ASSESSMENT</b>	
<p>The samples have been delivered to a reputable company with experience in gravity and flotation testwork.</p> <p>The samples were taken from various places on the dumps and should provide a range of results with which to base decisions.</p> <p>Little risk is therefore expected with this project</p>	

<b>E PROJECT SCHEDULE</b>			
<p>It is expected that the testwork should take 3 to 4 months to complete starting at the date on which the order and payment is placed.</p>			
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F	COMMENTS
GROUP FINANCE	
CEO	
DIRECTOR	

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# TRINITY

METALS

G APPROVAL	
CEO	<p>Approval:  20/05/2024</p>
BOARD	

**NOTE:** attach additional quotes or supporting documents if necessary

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